August inflation seen jumping to 11%(Tribune)

Pakistan's headline inflation is expected to accelerate to 11.0% year-on-year in August 2026, driven primarily by higher food prices and increased petroleum costs. The National Consumer Price Index (NCPI) is projected to rise 1.0% month-on-month (MoM) in August, compared with a 0.6% MoM decline in August 2025. On a yearly basis, the expected 11.0% increase would be substantially higher than the 3.0% recorded in the same month last year. In a forecast report, Growth Securities said the projected August inflation rate exceeds the government's 8.2% average target for FY2027, reflecting renewed price pressures at the beginning of the fiscal year..........read more

PBS revises import data to meet IMF terms(NEWS)

In a bid to comply with the IMF conditions, the Pakistan Bureau of Statistics (PBS) has revised and updated the import data on a monthly and annual basis by removing discrepancies worth billions of dollars. This revision in import data, ranging up to $30 billion over certain period, has resulted in a substantial impact on the country's Gross Domestic Product (GDP) over this period; thus, the PBS has updated the import data and incorporated it for various important sectors of the economy. “The PBS has prepared a comprehensive report and submitted it to the Ministry of Finance for its publication in accordance with fulfilling the IMF requirement. ....read more

Power circular debt at Rs1.675tr by June 2026, NA told(NEWS)

The power sector's circular debt stock reached Rs1.675 trillion by June 2026, the National Assembly was informed on Friday, with the government saying the liability was maintained as a consolidated sector-level figure rather than separately against individual distribution companies (Discos). In a written reply to a question from lawmaker Dr Shazia Sobia Aslam Soomro, Minister for Energy (Power Division) Sardar Awais Ahmad Khan Leghari said the circular debt stock stood at Rs1,675 billion as of June 2026. The minister in a written reply stated that circular debt was a “consolidated sector-level liability”, and therefore the government did not provide a Disco-wise breakup of the circular debt stock in the manner sought in the question. He stated that the government had adopted several measures to contain the accumulation of circular debt, including implementation of the Circular Debt Management Plan (CDMP)..….………....read more

July exports surge 13.1pc to USD3.94bn YoY: minister(BR)

Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said on Saturday that Pakistan's exports of goods and services reached USD 3.94 billion in July 2026, showing a growth of 13.1 percent over USD 3.48 billion recorded in the same month of 2025. “The external sector also started FY2026-27 on an encouraging note. Goods exports increased by 9.4 percent to USD 3.0 billion in July 2026, compared with USD 2.8 billion in July 2025. However, total exports of goods and services rose by 13 percent to USD 3.9 billion from USD 3.5 billion during the same month a year earlier,” the minister said while presenting the Monthly Development Update of August, 2026...........read more

PSX Indices Stats

21-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	177,167	0.3%	0.6%	1.8%	-1.7%
KMI30 Index	251,461	0.8%	1.7%	1.2%	-2.3%
PSX Mkt Cap*	19,883	0.5%	0.6%	3.5%	-1.6%

International Stock (returns are USD based) 21-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	177,167	2.73%	HSI	26,009	1.5%
SENSEX	77,541	-9.01%	SASEIDX	10,954	4.4%
NKY	66,016	31.14%	UKX	10,817	8.9%
SHASHR	4,095	-1.60%	CCMP	26,180	12.6%
FSSTI	5,689	22.44%	SPX	7,674	12.1%
VNINDEX	1,768	-0.92%	INDU	53,277	10.8%

USD/PKR, KIBOR and Eurobond

21-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.56	0.03%	0.9%	0.2%
USD/PKR - Open Mkt	278.65	0.05%	1.6%	0.2%
6M KIBOR	11.80%	0.04%	1.2%	0.0%
Pak. Euro Bond (Yield)	7.48%	-0.02%	0.1%	0.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.51%	11.65%	03-Y PIB	11.91%	11.75%
06-M T.Bill	11.68%	11.80%	05-Y PIB	11.93%	11.80%
12-M T.Bill	11.97%	11.99%	10-Y PIB	12.19%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	85.76	49.4%	Cotton (maund)	18,500	19.4%
Brent (bbl)	93.17	53.1%	Cement (North)	1,565	12.5%
Arablight (bbl)	91.89	48.8%	Cement (South)	1,547	7.0%
Coal (ton)	110.50	28.2%	Urea (bag)	4,678	8.9%
Gold (oz)	4,603.07	6.6%	DAP (bag)	16,364	12.8%
Cotton (lb)	98.20	32.2%	Gold (10grms)	412,820	3.9%
Dubai Crude oil (bbl)	90.27				

Up Coming Board Meetings

GTYR	11:00 AM	24-Aug-26	PAKOXY	2:30 PM	24-Aug-26
BATA	11:00 AM	24-Aug-26	ALIFE	9:30 AM	25-Aug-26
ALAC	11:00 AM	24-Aug-26	SPAC 2	10:00 AM	25-Aug-26
TPLL	12:30 PM	24-Aug-26	GLAXO	10:30 AM	25-Aug-26
SPWL	1:00 PM	24-Aug-26	PIAHCLA	11:00 AM	25-Aug-26