

- Resistance @ 178k-180k held again on Monday with a HoD @ 178.1k and a retreat to 176.7k
- 47 shares rose while 51 fell with OGDC PA (+1.62%), PPL PA (+2.08%) and MLCF PA (+3.88%) contributed the most to index gains
- ENGROH PA (-1.54%), MEBL PA (-1.07%) and SRVI PA (-4.33%) were the biggest index drags
- Pakistan's sovereign credit rating was upgraded by Moody's rating as the country rebuilds its foreign exchange reserves and pushes ahead with economic reforms. The ratings agency upgrade the ratings to B3 from Caa1, saying "improvements in governance will allow the government to sustain the recent improvements in the country's external position and strengthen fiscal metrics."
- Pakistan's Army Chief Field Marshal Asim Munir is traveling to Iran as part of efforts to end the Middle East conflict as tensions rise between Tehran and Washington
- Focus for this week will remain on the 178k-180k zone and how price interacts with that zone

KSE-100 Daily Chart

Source: Bloomberg

24-Aug-26				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	24-Aug-26	176,966.7		PPL	19.5	22.0	245.7	2.1
Change	Points %	-199.8 -0.11		PRL	16.5	52.9	86.7	-4.6
KSE100 Return (WTD)	Points %	-199.8 -0.11		CNERGY	13.6	266.5	14.2	-1.9
KSE100 Return (MTD)	Points %	872.6 0.50		NRL	12.6	6.9	505.8	-3.9
KSE100 Return (CY26TD)	Points %	2,912.4 1.67		OGDC	10.3	8.6	331.1	1.6
KSE All Market Cap	PKR bn	19,870.9		PSO	7.7	5.7	375.5	0.0
KSE All Market Cap	USD bn	71.6		DGKC	5.9	7.5	218.3	3.0
KSE All Traded Volume (Regular)	mn shares	933.5		MLCF	5.4	14.7	101.7	3.9
KSE All Traded Value (Regular)	PKR bn	44.1		ATRL	3.4	0.9	1,105.2	-1.1
KSE All Traded Value (Regular)	USD mn	158.9		THCCL	2.8	10.2	75.6	3.1

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
POWER	22.9	1.16	5.33	18.6	PGLC	17.5	(1.94)	-10.00	(0.7)
MLCF	101.7	3.80	3.88	63.4	SRVI	215.2	(9.74)	-4.33	(81.0)
DGKC	218.3	6.46	3.05	50.1	TRG	58.2	(1.91)	-3.17	(24.0)
SSGC	28.3	0.80	2.91	9.5	AGP	173.0	(4.99)	-2.80	(14.8)
GHGL	42.1	1.17	2.86	14.5	HUMNL	10.2	(0.23)	-2.20	(3.2)

Source: PSX

Source: PSX

Disclaimer: This document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.