Govt decides to sell off Lesco, Mepco in their existing form(BR)

The Ministry of Privatisation (MoP) has decided to privatise two of the country's largest area-wise power Distribution Companies (DISCOs) — Lahore Electric Supply Company (LESCO) and Multan Electric Power Company (MEPCO) — in their existing form instead of bifurcating them into smaller entities, well-informed sources told Business Recorder.The decision follows deliberations by a Technical Committee constituted by the Privatisation Commission (PC) to examine the feasibility of dividing LESCO and MEPCO into two or three smaller DISCOs before their privatisation...........read more

Nepra acts to enable bulk consumers to procure power(BR)

National Electric Power Regulatory Authority (Nepra) has proposed amendments to the Consumer Service Manual (CSM) to enable Bulk Power Consumers (BPCs) to procure electricity simultaneously from the Supplier of Last Resort (SoLR) and one or more Competitive Suppliers (CS). The proposed amendments are aimed at giving practical effect to the amendments made to the NEPRA Consumer Eligibility Criteria (Electric Power Suppliers) Regulations, 2022, through SRO 635(I)/2026 issued on April 14, 2026, and facilitating the Competitive Trading Bilateral Contract Market (CTBCM) framework.. ....read more

Pakistan secures $763 million in foreign loans, grants in July 2026, up from $694 million a year earlier(Profit)

Pakistan secured a total of $763 million in foreign loans and grants in July 2026, up from $694.5 million in the same month last year, despite lower bilateral and multilateral inflows, driven largely by a near-doubling of Naya Pakistan Certificates (NPC) receipts, according to official data released by the Economic Affairs Division. NPC inflows through conventional and Islamic modes rose to $344 million in July 2026, up from $196.22 million a year earlier. Total guaranteed loans from China stood at $146 million for the month. Bilateral loans and grants fell to $19.6 million in July 2026, down from $118.4 million in the same month last year. Of the $19.6 million in bilateral funding, Pakistan received $1.3 million from France, $9.94 million from Germany, $0.94 million from Japan, and $7.42 million from Saudi Arabia......…….......read more

Moody's upgrades rating to B3 on governance(BR)

Moody's Ratings (Moody's) has upgraded Pakistan's sovereign credit rating to B3 from Caa1, a four-year high, citing improved governance, stronger external buffers and sustained macroeconomic stabilisation, while retaining a stable outlook. The rating agency stated the upgrade to B3 reflects its expectations that improvements in governance will allow the government to sustain the recent improvements in the country's external position and strengthen fiscal metrics. Pakistan's external vulnerability risks have eased further since its last rating action in August 2025, with foreign exchange reserves building steadily, supported by sustained macroeconomic stabilisation............read more

PSX Indices Stats

24-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,967	-0.1%	0.5%	1.7%	-1.8%
KMI30 Index	251,516	0.0%	1.7%	1.2%	-2.3%
PSX Mkt Cap*	19,871	-0.1%	0.6%	3.4%	-1.6%

International Stock (returns are USD based) 24-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,967	2.62%	HSI	25,517	-0.4%
SENSEX	77,369	-9.21%	SASEIDX	11,174	6.5%
NKY	65,528	30.17%	UKX	10,854	9.3%
SHASHR	4,070	-2.19%	CCMP	25,980	11.8%
FSSTI	5,680	22.26%	SPX	7,653	11.8%
VNINDEX	1,789	0.24%	INDU	53,417	11.1%

USD/PKR, KIBOR and Eurobond

24-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.55	0.00%	0.9%	0.2%
USD/PKR - Open Mkt	278.65	0.00%	1.6%	0.2%
6M KIBOR	11.81%	0.01%	1.2%	0.0%
Pak. Euro Bond (Yield)	7.47%	-0.01%	0.1%	0.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.51%	11.65%	03-Y PIB	11.90%	11.75%
06-M T.Bill	11.67%	11.80%	05-Y PIB	11.91%	11.80%
12-M T.Bill	11.96%	11.99%	10-Y PIB	12.19%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	85.16	48.3%	Cotton (maund)	18,800	21.3%
Brent (bbl)	92.17	51.5%	Cement (North)	1,565	12.5%
Arablight (bbl)	89.15	44.3%	Cement (South)	1,547	7.0%
Coal (ton)	110.10	27.7%	Urea (bag)	4,678	8.9%
Gold (oz)	4,652.22	7.7%	DAP (bag)	16,364	12.8%
Cotton (lb)	98.20	32.2%	Gold (10grms)	414,960	4.4%
Dubai Crude oil (bbl)	90.10				

Up Coming Board Meetings

ALIFE	9:30 AM	25-Aug-26	JSBL	2:00 PM	25-Aug-26
SPAC2	10:00 AM	25-Aug-26	HASCOL	2:00 PM	25-Aug-26
GLAXO	10:30 AM	25-Aug-26	APL	2:40 PM	25-Aug-26
ATBA	11:00 AM	25-Aug-26	ATRL	3:20 PM	25-Aug-26
NRL	2:00 PM	25-Aug-26	POL	4:00 PM	25-Aug-26