

Govt decides to sell off Lesco, Mepco in their existing form(BR)

The Ministry of Privatisation (MoP) has decided to privatise two of the country's largest area-wise power Distribution Companies (DISCOs) — Lahore Electric Supply Company (LESCO) and Multan Electric Power Company (MEPCO) — in their existing form instead of bifurcating them into smaller entities, well-informed sources told Business Recorder.The decision follows deliberations by a Technical Committee constituted by the Privatisation Commission (PC) to examine the feasibility of dividing LESCO and MEPCO into two or three smaller DISCOs before their privatisation.....[read more](#)

Nepra acts to enable bulk consumers to procure power(BR)

National Electric Power Regulatory Authority (Nepra) has proposed amendments to the Consumer Service Manual (CSM) to enable Bulk Power Consumers (BPCs) to procure electricity simultaneously from the Supplier of Last Resort (SoLR) and one or more Competitive Suppliers (CS). The proposed amendments are aimed at giving practical effect to the amendments made to the NEPRA Consumer Eligibility Criteria (Electric Power Suppliers) Regulations, 2022, through SRO 635(I)/2026 issued on April 14, 2026, and facilitating the Competitive Trading Bilateral Contract Market (CTBCM) framework.. .....[read more](#)

Pakistan secures \$763 million in foreign loans, grants in July 2026, up from \$694 million a year earlier(Profit)

Pakistan secured a total of \$763 million in foreign loans and grants in July 2026, up from \$694.5 million in the same month last year, despite lower bilateral and multilateral inflows, driven largely by a near-doubling of Naya Pakistan Certificates (NPC) receipts, according to official data released by the Economic Affairs Division. NPC inflows through conventional and Islamic modes rose to \$344 million in July 2026, up from \$196.22 million a year earlier. Total guaranteed loans from China stood at \$146 million for the month. Bilateral loans and grants fell to \$19.6 million in July 2026, down from \$118.4 million in the same month last year. Of the \$19.6 million in bilateral funding, Pakistan received \$1.3 million from France, \$9.94 million from Germany, \$0.94 million from Japan, and \$7.42 million from Saudi Arabia.....[read more](#)

Moody's upgrades rating to B3 on governance(BR)

Moody's Ratings (Moody's) has upgraded Pakistan's sovereign credit rating to B3 from Caa1, a four-year high, citing improved governance, stronger external buffers and sustained macroeconomic stabilisation, while retaining a stable outlook. The rating agency stated the upgrade to B3 reflects its expectations that improvements in governance will allow the government to sustain the recent improvements in the country's external position and strengthen fiscal metrics. Pakistan's external vulnerability risks have eased further since its last rating action in August 2025, with foreign exchange reserves building steadily, supported by sustained macroeconomic stabilisation.....[read more](#)

| PSX Indices Stats                                  |             |                      |          |             |           |
|----------------------------------------------------|-------------|----------------------|----------|-------------|-----------|
| 24-Aug-26                                          | Index       | DoD                  | MTD      | CY26TD      | FY27TD    |
| KSE100 Index                                       | 176,967     | -0.1%                | 0.5%     | 1.7%        | -1.8%     |
| KMI30 Index                                        | 251,516     | 0.0%                 | 1.7%     | 1.2%        | -2.3%     |
| PSX Mkt Cap*                                       | 19,871      | -0.1%                | 0.6%     | 3.4%        | -1.6%     |
| International Stock (returns are USD based)        |             |                      |          | 24-Aug-26   |           |
| Index                                              | Index Level | CY26TD               | Index    | Index Level | CY26TD    |
| KSE100                                             | 176,967     | 2.62%                | HSI      | 25,517      | -0.4%     |
| SENSEX                                             | 77,369      | -9.21%               | SASEIDX  | 11,174      | 6.5%      |
| NKY                                                | 65,528      | 30.17%               | UKX      | 10,854      | 9.3%      |
| SHASHR                                             | 4,070       | -2.19%               | CCMP     | 25,980      | 11.8%     |
| FSSTI                                              | 5,680       | 22.26%               | SPX      | 7,653       | 11.8%     |
| VNINDEX                                            | 1,789       | 0.24%                | INDU     | 53,417      | 11.1%     |
| USD/PKR, KIBOR and Eurobond                        |             |                      |          |             |           |
| 24-Aug-26                                          |             | Current              | WTD      | CY26TD      | FY27TD    |
| USD/PKR - Inter Bank                               |             | 277.55               | 0.00%    | 0.9%        | 0.2%      |
| USD/PKR - Open Mkt                                 |             | 278.65               | 0.00%    | 1.6%        | 0.2%      |
| 6M KIBOR                                           |             | 11.81%               | 0.01%    | 1.2%        | 0.0%      |
| Pak. Euro Bond (Yield)                             |             | 7.47%                | -0.01%   | 0.1%        | 0.3%      |
| Fixed Income (Secondary and Primary Market Yields) |             |                      |          |             |           |
| Tenor                                              | PKRV        | Cut Off              | Tenor    | PKRV        | Cut Off   |
| 03-M T.Bill                                        | 11.51%      | 11.65%               | 03-Y PIB | 11.90%      | 11.75%    |
| 06-M T.Bill                                        | 11.67%      | 11.80%               | 05-Y PIB | 11.91%      | 11.80%    |
| 12-M T.Bill                                        | 11.96%      | 11.99%               | 10-Y PIB | 12.19%      | 12.30%    |
| Commodities                                        |             |                      |          |             |           |
| International                                      | Last Price  | CY26TD Local         |          | Last Price  | CY26TD    |
| WTI (bbl)                                          | 85.16       | 48.3% Cotton (maund) |          | 18,800      | 21.3%     |
| Brent (bbl)                                        | 92.17       | 51.5% Cement (North) |          | 1,565       | 12.5%     |
| Arablight (bbl)                                    | 89.15       | 44.3% Cement (South) |          | 1,547       | 7.0%      |
| Coal (ton)                                         | 110.10      | 27.7% Urea (bag)     |          | 4,678       | 8.9%      |
| Gold (oz)                                          | 4,652.22    | 7.7% DAP (bag)       |          | 16,364      | 12.8%     |
| Cotton (lb)                                        | 98.20       | 32.2% Gold (10grms)  |          | 414,960     | 4.4%      |
| Dubai Crude oil (bbl)                              | 90.10       |                      |          |             |           |
| Up Coming Board Meetings                           |             |                      |          |             |           |
| ALIFE                                              | 9:30 AM     | 25-Aug-26            | JSBL     | 2:00 PM     | 25-Aug-26 |
| SPAC2                                              | 10:00 AM    | 25-Aug-26            | HASCOL   | 2:00 PM     | 25-Aug-26 |
| GLAXO                                              | 10:30 AM    | 25-Aug-26            | APL      | 2:40 PM     | 25-Aug-26 |
| ATBA                                               | 11:00 AM    | 25-Aug-26            | ATRL     | 3:20 PM     | 25-Aug-26 |
| NRL                                                | 2:00 PM     | 25-Aug-26            | POL      | 4:00 PM     | 25-Aug-26 |

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