ARIF HABIB LIMITED

27-Aug-26

Oil prices fall $2 on Iran-Oman talks to reopen Strait of Hormuz(Tribune)

Oil prices fell more than $2 a barrel on Wednesday as talks between Iran and Oman revived hopes that the Strait of Hormuz could reopen and remove shipping constraints affecting supply in the key Middle East region. Brent crude futures fell $2.30, or 2.6%, to $86.28 a barrel by 0947 PKT, earlier dropping to their lowest since August 13. US West Texas Intermediate crude futures were down $2.08, or 2.53%, at $80.29, earlier sinking to their lowest since August 10. Both benchmarks fell more than 3% on Tuesday............read more

Pakistan expects US reply on $10b stabilisation facility 'soon'(Tribune)

Pakistan expects to receive a response from Washington within the next couple of months on its request for a $10 billion bilateral stabilisation facility, as Islamabad seeks to build on its improving ties with the Trump administration. Adviser to the Finance Minister Khurram Schehzad told Bloomberg on Tuesday that discussions with the US over the proposed facility had been "constructive". "The proposed US stabilisation facility would also serve as a potential backstop and confidence signal, supporting market access and helping crowd in private capital," Schehzad said...........read more

Pakistan sits on $7tr mineral trove, claims planning minister(Dawn)

Mr Iqbal made these remarks in a conversation with Farwa Amin, director for South Asian initiatives at the Asia Society Policy Institute in New York, as per a statement issued by the planning ministry on Tuesday. The minister said large-scale mining operations required heavy up-front investments and extensive gestation periods, and the country's volatile political climate was a primary deterrent to international resource developers. He said that with improved macroeconomic stability, the government was actively courting foreign partners, including US firms, through mechanisms such as the memorandum of understanding with US Strategic Metals, potential EXIM financing and participation in critical-minerals ministerial processes.......……......read more

Govt introduces export rebate to reward growth in shipments(News)

The government has introduced a performance-based rebate scheme on incremental exports from July 1, 2026, seeking to encourage exporters to expand shipments beyond the levels recorded in the previous fiscal year. All exporters (exporters of goods as well as services) will be eligible to avail the benefit under this scheme," the State Bank of Pakistan (SBP) said in a circular on Monday.Exporters who achieve an annual export growth of up to 10 per cent compared to the preceding fiscal year's exports will be eligible for a rebate of 1.0 per cent of the incremental export value they attain during the year, the circular added. Exporters who achieve an annual export growth of more than 10 per cent compared to the preceding fiscal year's exports will be eligible for a rebate of 2.0 per cent of the incremental export value they achieve during the year. ....read more

PSX Indices Stats

25-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	177,371	0.2%	0.7%	1.9%	-1.6%
KMI30 Index	251,580	0.0%	1.8%	1.2%	-2.2%
PSX Mkt Cap*	19,892	0.1%	0.7%	3.5%	-1.5%

International Stock (returns are USD based) 26-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	177,371	2.86%	HSI	25,653	-0.5%
SENSEX	77,473	-8.88%	SASEIDX	11,260	7.1%
NKY	66,262	30.82%	UKX	10,878	9.6%
SHASHR	4,102	-2.00%	CCMP	26,130	12.5%
FSSTI	5,722	23.45%	SPX	7,676	12.2%
VNINDEX	1,821	0.39%	INDU	53,464	11.5%

USD/PKR, KIBOR and Eurobond

25-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.52	0.01%	0.9%	0.2%
USD/PKR - Open Mkt	278.65	0.00%	1.6%	0.2%
6M KIBOR	11.81%	0.01%	1.2%	0.0%
Pak. Euro Bond (Yield)	7.36%	-0.12%	0.0%	0.2%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.50%	11.65%	03-Y PIB	11.88%	11.75%
06-M T.Bill	11.66%	11.80%	05-Y PIB	11.88%	11.80%
12-M T.Bill	11.96%	11.99%	10-Y PIB	12.16%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	81.58	42.1%	Cotton (maund)	18,800	21.3%
Brent (bbl)	87.11	43.2%	Cement (North)	1,565	12.5%
Arablight (bbl)	85.12	37.8%	Cement (South)	1,547	7.0%
Coal (ton)	109.50	27.0%	Urea (bag)	4,678	8.9%
Gold (oz)	4,657.17	7.8%	DAP (bag)	16,364	12.8%
Cotton (lb)	98.20	32.2%	Gold (10grms)	414,960	4.4%
Dubai Crude oil (bbl)	89.14				

Up Coming Board Meetings

OCTOPUS	10:00 AM	27-Aug-26	NBP	10:30 AM	27-Aug-26
HUBC	10:00 AM	27-Aug-26	PIAHCLA	11:00 AM	27-Aug-26
SGF	10:00 AM	27-Aug-26	PAEL	11:30 AM	27-Aug-26
PSX	10:00 AM	27-Aug-26	SAZEW	12:30 PM	27-Aug-26
WAFI	10:30 AM	27-Aug-26	DGKC	11:45 AM	27-Aug-26