

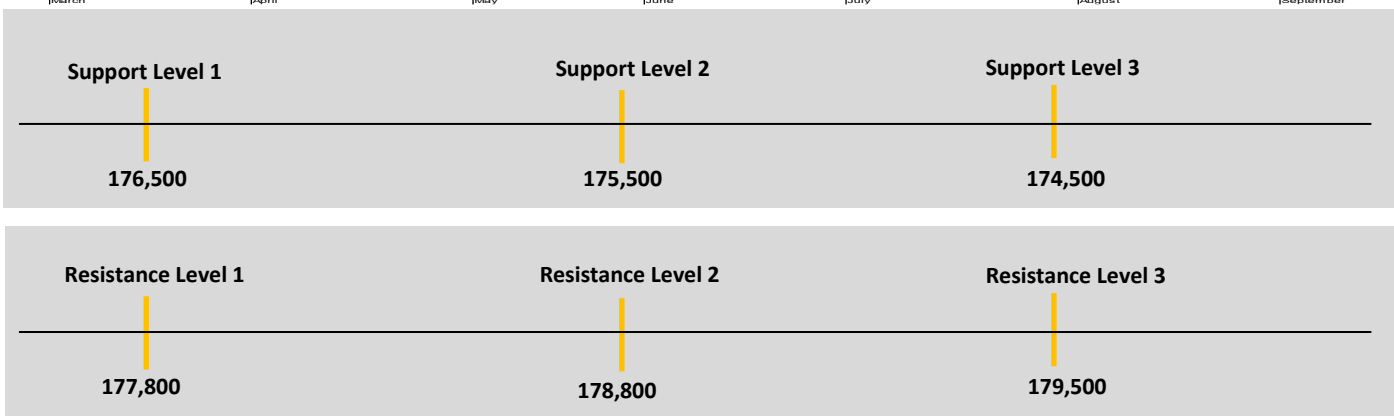
KSE100: Hovering near 30-SMA

Market View — Technical

The index opened on a positive note but remained volatile throughout the session. It climbed to an intraday high of 809 points before re-treating to a low of 340 points and eventually closed 404 points higher at 177,371. Market participation weakened, with trading volumes declining by approximately 39% compared to the previous session.

From a technical perspective, the KSE-100 is currently hovering around its 30-day SMA at 177,301, indicating a key near-term level. Momentum indicators are giving mixed signals, suggesting the possibility of range-bound trading in the coming sessions. The RSI stands at 47.93, below the neutral 50 level, reflecting relatively subdued momentum. Meanwhile, the daily Parabolic SAR remains above the current index level, indicating continued short-term downside pressure.

Technically, the immediate support is seen at 176,500 and a breach below this could extend the decline toward 175,500 and 174,500. Conversely, resistance is expected around 177,800 followed by 178,800 and 179,500. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



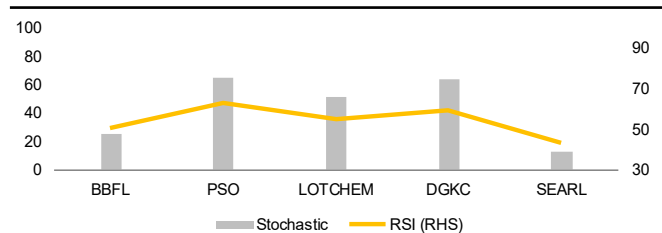
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
BBFL	42.50	45.00	41.00	42.94	47.23	38.65
PSO	371.50	385.00	366.00	373.67	411.04	336.30
LOTCHM	28.00	30.00	27.20	28.19	31.01	25.37
DGKC	218.00	228.00	215.00	221.41	243.55	199.27
SEARL	88.50	92.00	86.50	88.78	97.66	79.90

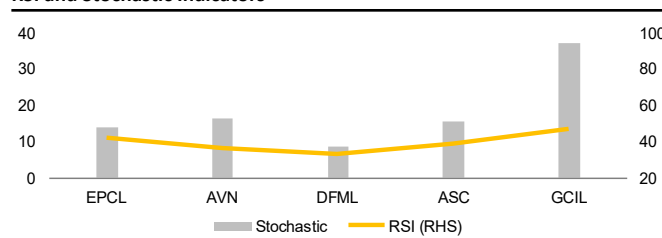
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
EPCL	33.60	31.10	34.10	33.14	36.45	29.83
AVN	31.60	30.50	32.00	31.27	34.40	28.14
DFML	17.60	16.70	18.20	17.35	19.09	15.62
ASC	12.70	12.00	13.00	12.45	13.45	11.45
GCIL	36.00	34.20	36.50	35.23	38.75	31.71

RSI and Stochastic Indicators



RSI and Stochastic Indicators



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Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	400.21	-0.15%	-0.61	397.98	395.75	392.99	400.74	402.97	405.73	407.96	395.75	405.73
HBL	318.63	0.64%	2.02	316.13	313.62	311.25	318.50	321.01	323.38	325.89	313.62	323.38
UBL	456.97	2.72%	12.08	446.86	436.76	428.62	455.00	465.10	473.24	483.34	436.76	473.24
MEBL	571.83	1.42%	8.03	564.03	556.23	550.96	569.30	577.10	582.37	590.17	556.23	582.37
NBP	202.06	0.00	-0.20	200.71	199.35	197.81	202.25	203.61	205.15	206.51	199.35	205.15
BAFL	57.35	0.51%	0.29	56.68	56.02	55.51	57.19	57.85	58.36	59.02	56.02	58.36
BOP	32.90	0.00	0.02	32.77	32.63	32.47	32.93	33.07	33.23	33.37	32.63	33.23
BIPL	28.11	1.04%	0.29	27.68	27.24	26.96	27.96	28.40	28.68	29.12	27.24	28.68
Oil & Gas Exploration												
OGDC	327.43	-1.11%	-3.66	325.08	322.72	318.55	329.25	331.61	335.78	338.14	322.72	335.78
PPL	243.52	-0.87%	-2.14	241.53	239.55	236.46	244.62	246.60	249.69	251.67	239.55	249.69
MARI	668.06	-0.57%	-3.80	664.08	660.10	654.20	669.98	673.96	679.86	683.84	660.10	679.86
POL	722.89	0.48%	3.48	718.26	713.64	710.27	721.63	726.25	729.62	734.24	713.64	729.62
Fertilizer												
ENGROH	261.53	-0.77%	-2.02	258.97	256.42	252.70	262.69	265.24	268.96	271.51	256.42	268.96
FFC	547.74	0.53%	2.91	545.10	542.46	539.91	547.65	550.29	552.84	555.48	542.46	552.84
EFERT	182.03	-0.40%	-0.74	180.69	179.34	177.94	182.09	183.44	184.84	186.19	179.34	184.84
FATIMA	157.25	-0.52%	-0.82	155.37	153.48	151.17	157.68	159.57	161.88	163.77	153.48	161.88
Cement												
LUCK	442.69	0.60%	2.66	437.99	433.30	430.29	441.00	445.69	448.70	453.39	433.30	448.70
DGKC	221.41	1.42%	3.09	219.15	216.90	215.24	220.81	223.06	224.72	226.97	216.90	224.72
MLCF	103.42	1.69%	1.72	101.40	99.37	98.13	102.64	104.67	105.91	107.94	99.37	105.91
KOHC	97.68	0.16%	0.16	97.05	96.43	95.85	97.63	98.25	98.83	99.45	96.43	98.83
FCCL	57.71	1.80%	1.02	56.68	55.65	55.04	57.29	58.32	58.93	59.96	55.65	58.93
CHCC	308.19	0.38%	1.17	303.79	299.38	294.79	308.38	312.79	317.38	321.79	299.38	317.38
PIOC	265.53	-1.02%	-2.73	263.01	260.50	256.00	267.51	270.02	274.52	277.03	260.50	274.52
ACPL	231.97	0.68%	1.57	229.78	227.59	226.48	230.89	233.08	234.19	236.38	227.59	234.19
Food & Personal Care Products												
FFL	15.75	-1.69%	-0.27	15.54	15.33	15.04	15.83	16.04	16.33	16.54	15.33	16.33
TOMCL	36.76	0.38%	0.14	36.19	35.62	35.09	36.72	37.29	37.82	38.39	35.62	37.82
TREET	24.37	2.39%	0.57	23.95	23.52	23.25	24.22	24.65	24.92	25.35	23.52	24.92
Chemicals												
EPCL	33.14	0.09%	0.03	32.80	32.46	32.02	33.24	33.58	34.02	34.36	32.46	34.02
LOTCHEM	28.19	2.58%	0.71	27.72	27.24	26.78	28.18	28.66	29.12	29.60	27.24	29.12
DOL	29.83	0.10%	0.03	29.52	29.21	28.72	30.01	30.32	30.81	31.12	29.21	30.81
Automobile Assemblers												
INDU	1,944.99	-0.27%	-5.22	1,936.44	1,927.90	1,914.79	1,949.55	1,958.09	1,971.20	1,979.74	1,927.90	1,971.20
HCAR	228.06	-0.18%	-0.42	226.75	225.44	223.82	228.37	229.68	231.30	232.61	225.44	231.30
GHNI	1,296.19	1.43%	18.22	1,263.86	1,231.53	1,207.96	1,287.43	1,319.76	1,343.33	1,375.66	1,231.53	1,343.33
Textiles												
GATM	24.46	-0.29%	-0.07	24.14	23.83	23.45	24.52	24.83	25.21	25.52	23.83	25.21
NCL	37.00	0.05%	0.02	36.69	36.38	36.15	36.92	37.23	37.46	37.77	36.38	37.46
NML	144.39	0.28%	0.41	142.93	141.46	140.48	143.91	145.38	146.36	147.83	141.46	146.36
Power Generation & Distribution												
HUBC	207.28	-0.13%	-0.28	206.37	205.46	204.42	207.41	208.32	209.36	210.27	205.46	209.36
NPL	66.81	-0.49%	-0.33	66.31	65.80	65.11	67.00	67.51	68.20	68.71	65.80	68.20
NCPL	58.79	-0.25%	-0.15	58.29	57.80	57.09	59.00	59.49	60.20	60.69	57.80	60.20
Oil & Gas Marketing												
PSO	373.67	-0.48%	-1.80	371.11	368.56	365.61	374.06	376.61	379.56	382.11	368.56	379.56
SNGP	103.42	-0.10%	-0.10	102.12	100.82	99.53	103.41	104.71	106.00	107.30	100.82	106.00
SSGC	28.34	0.04%	0.01	27.98	27.61	27.23	28.36	28.73	29.11	29.48	27.61	29.11
APL	563.84	0.23%	1.27	560.30	556.76	551.91	565.15	568.69	573.54	577.08	556.76	573.54
Technology & Communication												
WTL	1.18	0.00%	0.00	1.17	1.16	1.15	1.18	1.19	1.20	1.21	1.16	1.20
NETSOL	119.12	-0.55%	-0.66	118.40	117.68	116.38	119.70	120.42	121.72	122.44	117.68	121.72
AVN	31.27	-1.17%	-0.37	31.01	30.75	30.27	31.49	31.75	32.23	32.49	30.75	32.23
TRG	55.22	-5.19%	-3.02	52.64	50.07	46.44	56.27	58.84	62.47	65.04	50.07	62.47
HUMNL	10.25	0.39%	0.04	10.17	10.08	9.97	10.28	10.37	10.48	10.57	10.08	10.48
SYS	124.94	-1.24%	-1.57	123.54	122.15	120.29	125.40	126.79	128.65	130.04	122.15	128.65
Engineering												
ISL	94.70	3.68%	3.36	92.11	89.51	88.03	93.59	96.19	97.67	100.27	89.51	97.67
MUGHAL	78.83	0.38%	0.30	78.35	77.88	77.55	78.68	79.15	79.48	79.95	77.88	79.48
ASTL	15.17	-1.17%	-0.18	15.05	14.93	14.73	15.25	15.37	15.57	15.69	14.93	15.57
ASL	14.73	-1.41%	-0.21	14.61	14.50	14.30	14.81	14.92	15.12	15.23	14.50	15.12
Refinery												
PRL	90.59	4.44%	3.85	85.09	79.60	75.19	89.50	94.99	99.40	104.89	79.60	99.40
ATRL	1,096.40	-0.80%	-8.81	1,079.60	1,062.80	1,043.60	1,098.80	1,115.60	1,134.80	1,151.60	1,062.80	1,134.80
NRL	501.32	-0.89%	-4.49	490.22	479.12	470.24	499.10	510.20	519.08	530.18	479.12	519.08

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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