News Highlights

Pakistan

Stock Market

ARIF HABIB LIMITED

31-Aug-26

Lucky Cement consortium submits EOI, cleared for FESCO due diligence(MG)

Lucky Cement Limited (PSX:LUCK), along with Hub Power Holdings Limited, Kohat Cement Company Limited, and Metro Ventures (Private) Limited, has formed a consortium and submitted an Expression of Interest and Statement of Qualification for the proposed acquisition of a 51% to 100% equity stake, along with management control, in Faisalabad Electric Supply Company Limited (FESCO), which is being offered for divestment by the Government of Pakistan through a privatization process. The consortium, along with other interested parties, has been pre-qualified by the Privatisation Commission and shortlisted to conduct financial, technical, and legal due diligence on FESCO................read more

US to take 35% stake in Venezuelan mogul Betancourt's oil venture, WSJ reports (BR)

The US government plans to take a 35% passive stake in Venezuelan businessman Alejandro Betancourt's North American Blue Energy Partners, the Wall Street Journal reported on Saturday, citing people involved in negotiating the deal. The US also plans to secure preferential rights to purchase 20% of the company's production at cost, the WSJ reported. The Pentagon's Office of Strategic Capital plans to structure the investment through penny warrants that would yield the US an equity ownership in the business without significant capital investment, the WSJ reported...........read more

CDF Munir arrives in Türkiye amid key regional diplomatic engagements (BR)

Chief of Army Staff and Chief of Defence Forces Field Marshal Syed Asim Munir arrived in Türkiye on Sunday for an official visit, the military's media wing said. The visit comes as Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar is also in Istanbul for official engagements, including participation in a key regional foreign ministers' meeting. The simultaneous presence of Pakistan's top military and diplomatic officials in Türkiye comes amid reports that Pakistan, Türkiye and Saudi Arabia are set to hold the first committee-level meeting under the recently signed Makkah joint defence agreement. Dar arrived in Istanbul earlier on Sunday after concluding his official visit to the United Kingdom..………....read more

Largest single domestic debt repayment so far: Govt retires Rs1.2trn to SBP ahead of schedule (BR)

The government has retired Rs1.2 trillion in domestic debt owed to the State Bank of Pakistan (SBP) ahead of its scheduled maturity, marking the largest single early repayment tranche undertaken so far, according to Khurram Schehzad, Adviser to the Finance Minister. Schehzad said the latest repayment takes the cumulative domestic debt retired before maturity to more than Rs5.92 trillion. He said the latest early repayment surpassed the previous record of Rs1.133 trillion made in August 2025, underscoring the government's increasing focus on proactive public debt management.............read more

PSX Indices Stats

28-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	177,697	0.2%	0.9%	2.1%	-1.4%
KMI30 Index	251,799	0.3%	1.9%	1.3%	-2.1%
PSX Mkt Cap*	19,885	0.1%	0.7%	3.5%	-1.5%

International Stock (returns are USD based) 28-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	177,697	3.06%	HSI	25,585	-0.2%
SENSEX	77,265	-9.34%	SASEIDX	11,238	7.1%
NKY	66,406	31.92%	UKX	10,824	9.0%
SHASHR	4,144	-0.42%	CCMP	26,402	13.6%
FSSTI	5,700	22.68%	SPX	7,712	12.7%
VNINDEX	1,832	2.67%	INDU	53,560	11.4%

USD/PKR, KIBOR and Eurobond

28-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.50	0.02%	0.9%	0.2%
USD/PKR - Open Mkt	278.55	0.04%	1.6%	0.2%
6M KIBOR	11.81%	0.01%	1.2%	0.0%
Pak. Euro Bond (Yield)	7.27%	-0.21%	-0.1%	0.1%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.50%	11.65%	03-Y PIB	11.85%	11.75%
06-M T.Bill	11.67%	11.80%	05-Y PIB	11.86%	11.80%
12-M T.Bill	11.95%	11.99%	10-Y PIB	12.16%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	85.39	48.7%	Cotton (maund)	19,300	24.5%
Brent (bbl)	90.38	48.5%	Cement (North)	1,555	11.8%
Arablight (bbl)	85.07	37.7%	Cement (South)	1,539	6.4%
Coal (ton)	110.35	28.0%	Urea (bag)	4,684	9.0%
Gold (oz)	4,455.11	3.1%	DAP (bag)	16,789	15.7%
Cotton (lb)	101.30	36.3%	Gold (10grms)	398,670	0.3%
Dubai Crude oil (bbl)	88.72				

Up Coming Board Meetings

FANM	11:30 AM	31-Aug-26	OTSU	11:30 AM	2-Sep-26
EWIC	2:30 PM	31-Aug-26	OPENFUND	4:00 PM	2-Sep-26
AGIL	11:30 AM	1-Sep-26	DOL	10:00 AM	3-Sep-26
ALTN	11:30 AM	1-Sep-26	PCAL	3:00 PM	3-Sep-26
MACFL	4:30 PM	1-Sep-26	OGDC	11:00 AM	4-Sep-26