August 31, 2026

REP-097

Key events/news to watch out includes: -

Oil jumps more than 2% after US attack on Iran's Larak island

Oil prices were trading more than 2% higher on Monday after the U.S. attacked an Iranian island in the Strait of Hormuz and drew retaliation from Tehran, as conflict in the Middle East extended into its sixth month. Brent crude futures climbed $2.51, or 2.85%, to $90.61 a barrel as of 0241 GMT while U.S. West Texas Intermediate crude was at $85.53, up $2.13, or 2.55%. U.S. forces struck two launchers on Iran's Larak island in the Hormuz strait on Sunday, the first known American strikes on the Gulf nation since late July. In response, Iran attacked two U.S. air bases in Jordan, Iranian media reported on Monday citing Iran's Revolutionary Guards. "Looks like we are in another escalation phase. How long that lasts is impossible to determine. Could be days, could be weeks," IG market analyst Tony Sycamore said...for more

US forces strike two Iranian launchers on Iran's Larak island, US official says

US forces struck two Iranian launchers on Iran’s Larak Island on Sunday, a US official said, marking the first known American strikes on Iran since late July. Iran responded by attacking US forces stationed in Jordan, according to a Fox News reporter on Sunday, citing a US source. Nearly all incoming missiles “have been intercepted at this point,” the reporter’s X post said, noting that there had been no significant impact so far. Of the initial US strikes, the US official said, “I can confirm that earlier today US forces struck two Iranian launchers on Larak Island. Islamic Revolutionary Guard Corps forces were observed preparing to launch rockets with sea mines into Strait of Hormuz.” Iran’s Revolutionary Guards said the attack killed and wounded several soldiers and citizens and would be met with a “response and punishment” from Tehran, Iranian state media reported...for more

Five projects worth Rs60.259bn approved: CDWP injects energy into Uraan agenda

Federal Minister for Planning, Development and Special Initiatives/Deputy Chairman of the Planning Commission Professor Ahsan Iqbal on Sunday chaired a meeting of the Central Development Working Party (CDWP) that approved five development projects worth Rs60.259 billion. The forum okayed three projects valued at Rs11.714 billion and recommended two major projects worth Rs 48.545 billion to the Executive Committee of the National Economic Council (ECNEC) for consideration, a news release said. The projects form part of the government’s development and reform agenda under Uraan Pakistan, aimed at strengthening human capital, modernizing infrastructure and governance, and promoting sustainable and inclusive economic growth...for more

Islamabad, Riyadh agree to boost Pakistani agri, food exports to USD3bn

Pakistan and Saudi Arabia have agreed to increase Pakistan’s agricultural and food exports to the Kingdom to USD3 billion within the next two years, said a joint statement issued by the two countries on Sunday. The statement, released by the Prime Minister’s Office, said the agreement was reached following successful talks between Saudi Arabia’s Ministry of Environment, Water and Agriculture and Pakistan’s Ministry of National Food Security and Research, on the initiative of Prime Minister Shehbaz Sharif. At the invitation of the Pakistani government, a Saudi delegation led by Minister of Environment, Water and Agriculture Engineer Abdulrahman Al-Fadley visited Islamabad from August 26 to August 28...for more

PM reaffirms commitment to deepening ties with Turkiye

Prime Minister Shehbaz Sharif on Sunday reaffirmed Pakistan’s commitment to deepen its strategic partnership with Turkiye, saying the two countries had strengthened their enduring brotherhood through the Makkah Joint Defence Agreement with Saudi Arabia. In a message congratulating Turkish President Recep Tayyip Erdogan, the Turkish government and people on Victory Day, the prime minister said the agreement reflected the three countries’ shared pursuit of common security and collective deterrence. “I extend warmest felicitations to my dear brother, President Recep Tayyip Erdogan, the government, and the brotherly people of the Republic of Turkiye on the joyous occasion of Victory Day,” he said. He said August 30 commemorated the historic Turkish victory secured under the leadership of Mustafa Kemal Ataturk, which laid the foundations of the modern Turkish Republic. “Pakistan joins its Turkish brothers and sisters in honouring this proud legacy of courage and national resolve,” he added...................................for more

PSX Statistics

28-Aug-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	177,697	0.2%	0.9%	2.1%	-1.4%
KMI30 Index	251,799	0.3%	1.9%	1.3%	-2.1%
KSE 30	52,933	0.4%	0.9%	-0.7%	-1.5%
KSE ALL	107,705	0.1%	1.1%	3.0%	-1.1%

International Index (returns are USD based) 28-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	**177,697**	**3.05%**	BSE 30	77,265	-9.34%
SHASHR	4,144	-0.42%	NKY	66,406	31.92%
HSI	25,585	-0.2%	FSSTI	5,700	22.68%
SASEIDX	11,238	7.1%	VNINDEX	1,832	2.66%
CCMP	26,402	13.6%	UKX	10,824	8.99%
Dow Jones	53,560	11.4%	SPX	7,712	12.66%

Forex

28-Aug-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	277.51	0.0%	0.9%	0.2%
USD/PKR - Open Mkt	278.65	0.0%	1.6%	0.3%
GBP/PKR	381.75	-0.4%	0.3%	-2.5%
AED/PKR	76.50	0.0%	1.2%	0.3%
JPY/PKR	1.83	0.0%	3.0%	-1.1%
EUR/PKR	327.20	0.2%	1.9%	-1.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.50%	11.65%	03-Y PIB	11.85%	11.75%
06-M T.Bill	11.67%	11.80%	05-Y PIB	11.86%	11.80%
12-M T.Bill	11.95%	11.99%	10-Y PIB	12.16%	12.30%

Fixed Income Global Market

Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	**12.16%**	**0.69%**	10-Y GER PIB	3.28%	0.43%
10-Y US PIB	4.71%	0.54%	10-Y JPY PIB	2.93%	0.88%
10-Y AUS PIB	5.09%	0.36%	10-Y UK PIB	5.06%	0.59%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	85.39	49.7%	Coal (ton)	110.35	28.0%
Brent (bbl)	90.38	50.2%	Gold (oz)	4,455.11	3.1%
Arablight (bbl)	85.07	37.7%	Cotton (lb)	101.30	36.3%
Cotton (maund)	19,300	24.5%	Urea (bag)	4,684	9.0%
Cement (North)	1,555	11.8%	DAP (bag)	16,789	15.7%
Cement (South)	1,539	6.4%	Gold (10grms)	398,670	0.3%

Board Meetings

FANM	31-Aug	11:30 AM	DOL	3-Sep	10:00 AM
EWIC	31-Aug	2:30 PM	PCAL	3-Sep	3:00 PM
AGIL	1-Sep	11:30 AM	OGDC	4-Sep	11:00 AM
ALTN	1-Sep	11:30 AM	PTL	4-Sep	2:00 PM
MACFL	1-Sep	4:30 PM	THALL	4-Sep	4:00 PM
OTSU	2-Sep	11:30 AM	JKSM	7-Sep	11:00 AM

Source (s): PSX, Bloomberg & AHCML Research

Disclosure

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Accumulate	>=5% to <=20% upside potential
Hold	<5% to >5% potential
Reduce	<=-5% to >=-20% downside potential
Sell	<-20% downside potential

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