News Highlights
Pakistan
Stock Market

ARIF HABIB LIMITED

3-Sep-26

Govt raises petrol price by Rs2.29, diesel by Rs1.11 per litre(BR)

The federal government on Wednesday increased the prices of petroleum products for the next 24 hours, effective till Thursday (September 3). According to a notification issued by the Ministry of Energy (Petroleum Division), the Oil and Gas Regulatory Authority (OGRA) on Wednesday revised the ex-depot prices of petroleum products under the government’s petroleum pricing mechanism. The price of Motor Spirit (petrol) has been increased by Rs2.29 per litre, taking it from Rs343.87 to Rs346.16 per litre. High Speed Diesel (HSD) has seen a smaller hike of Rs1.11 per litre, rising from Rs370.92 to Rs372.03 per litre..................read more

Oil settles 1pc higher(BR)

Brent crude prices settled 1 percent higher in a volatile session on Wednesday, driven by renewed military strikes between the US and Iran that have restricted world oil supply. The US-Iran war is now in its seventh month, with the latest attacks representing the biggest exchange of fire between Tehran and Washington since July. US forces struck Iran’s southern coast and Iran fired on American bases across the region. Brent crude futures settled up 98 cents, or 1 percent, at USD 95.63 a barrel. US West Texas Intermediate crude futures rose 79 cents, or 0.9 percent, to settle at USD 91.01..............read more

US pounds Iran, Tehran strikes back at bases(BR)

Iranians and their Arab neighbours feared a return of war on Wednesday after the biggest exchange of fire between Tehran and Washington since July, with US forces striking Iran’s southern coast and Iran firing at American bases across the region. The United States threatened more devastating strikes. Iran accused Washington of hitting a wedding party, killing four people and wounding dozens. Its health minister later said 18 people in total had been killed and 108 injured in the latest wave of US strikes. Asian and European stocks tumbled after the airstrikes, though Wall Street opened higher as investors focused instead on AI developments........read more

PLL rejects emergency spot LNG cargo bid(BR)

Pakistan LNG Limited (PLL) rejected an emergency spot cargo bid for September to cover Qatari supply shortages due to unexpectedly high pricing. An evaluation report issued by PLL on Tuesday showed BP Singapore was the only bidder for the September 4-8 delivery window and had technically qualified, offering the cargo at USD 26.969 per million British thermal units (MMBtu). State-owned Pakistan LNG Limited (PLL) had sought a spot cargo of 140,000 cubic meters for delivery at Port Qasim in Karachi between September 4 and 8. PLL re-advertised for bids from reputed international suppliers for the supply of one spot LNG cargo on a delivered ex-ship (DES) at Port Qasim, Karachi, for delivery period September 8-12, 2026. The bid opening date is September 4. The PLL, a government-owned entity mandated to procure LNG from international markets and arrange its onward supply to end users, invited bids from international suppliers on a Delivered Ex-Ship (DES) basis................read more

PSX Indices Stats

2-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	174,777	-1.0%	-1.2%	0.4%	-3.1%
KMI30 Index	249,369	-1.0%	-0.9%	0.3%	-3.1%
PSX Mkt Cap*	19,581	-1.0%	-1.3%	1.9%	-3.1%

International Stock (returns are USD based) 2-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	174,777	1.38%	HSI	25,311	-1.2%
SENSEX	76,570	-10.15%	SASEIDX	11,012	5.0%
NKY	64,326	27.78%	UKX	10,756	8.3%
SHASHR	4,133	-0.69%	CCMP	26,218	12.8%
FSSTI	5,744	23.63%	SPX	7,667	12.0%
VNINDEX	1,832	2.67%	INDU	53,062	10.4%

USD/PKR, KIBOR and Eurobond

2-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.45	0.02%	1.0%	0.3%
USD/PKR - Open Mkt	278.50	0.02%	1.7%	0.3%
6M KIBOR	11.84%	0.03%	1.2%	0.0%
Pak. Euro Bond (Yield)	7.48%	0.21%	0.1%	0.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.52%	11.60%	03-Y PIB	11.92%	11.75%
06-M T.Bill	11.72%	11.90%	05-Y PIB	11.94%	11.80%
12-M T.Bill	11.96%	11.99%	10-Y PIB	12.20%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	91.11	58.7%	Cotton (maund)	19,400	25.2%
Brent (bbl)	95.59	57.1%	Cement (North)	1,555	11.8%
Arablight (bbl)	92.09	49.1%	Cement (South)	1,539	6.4%
Coal (ton)	124.10	44.0%	Urea (bag)	4,684	9.0%
Gold (oz)	4,381.68	1.4%	DAP (bag)	16,789	15.7%
Cotton (lb)	102.30	37.7%	Gold (10grms)	387,950	-2.4%
Dubai Crude oil (bbl)	100.00				

Up Coming Board Meetings

DOL	10:00 AM	3-Sep-26	THALL	4:00 PM	4-Sep-26
PCAL	3:00 PM	3-Sep-26	FML	10:00 AM	7-Sep-26
OGDC	11:00 AM	4-Sep-26	JKSM	11:00 AM	7-Sep-26
ATLAS-FUNDS	11:00 AM	4-Sep-26			
PTL	2:00 PM	4-Sep-26			