Pakistan Market: Technical Outlook

September 03, 2026



KSE-100; Formation suggests further downside ahead

The KSE-100 index witnessed another negative session to close at 174,777 level, down 1,690 points. Volumes stood at 610mn shares versus 784mn shares traded previously. The index is expected to test support at 174,563 (yesterday's low) where a fall below that will target 172,259, followed by the 200-DMA at 171,671 level. Meanwhile, any upside will face resistance at 175,842, followed by the 30-DMA at 177,454 level. The RSI and the MACD are moving down, supporting a negative view. We recommend investors to stay cautious at current level. The support and resistance are at 174,279 and 175,558 levels, respectively.

PSO: Limited downside risk
Strategy: 'Buy on dips' - targeting Rs363.45 & Rs370.30; stoploss at Rs355.89.
DGKC: Reaching the support at 233-EMA
Strategy: 'Buy on dips' - targeting Rs207.12 & Rs210.29; stoploss at Rs199.48.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**174,776.6**	**175,841.8**	**174,562.9**	**173,781.5**	**174,279.0**	**175,060.4**	**175,558.0**	**176,339.4**	**39.62**	**177,453.7**	**178,567.1**	**171,671.2**
OGDC	Buy on dips; stoploss 50-DMA	328.44	330.55	327.70	326.05	327.24	328.90	330.09	331.75	55.62	320.17	325.30	302.30
PPL	Sell below 226.00	226.97	230.40	226.00	223.39	225.18	227.79	229.58	232.19	44.36	227.48	231.62	227.97
ATRL	Sell on Strength; stoploss 1,232.00	1,167.52	1,232.00	1,158.00	1,111.84	1,139.68	1,185.84	1,213.68	1,259.84	67.67	1,032.24	976.82	840.24
PSO	Buy on dips; stoploss 30-DMA	359.63	363.45	358.92	356.14	357.88	360.67	362.41	365.20	49.24	355.89	353.82	395.39
SNGP	Sell on Strength; stoploss 101.87	99.75	101.87	99.50	98.00	98.88	100.37	101.25	102.74	40.08	102.92	107.91	106.99
NETSOL	Sell on Strength; stoploss 30-DMA	119.80	121.12	119.50	118.52	119.16	120.14	120.78	121.76	43.86	121.95	124.95	123.55
DGKC	Buy on dips; stoploss 199.48	202.49	205.40	202.00	199.90	201.19	203.30	204.59	206.70	39.27	211.51	214.81	207.70
MLCF	Buy on dips; stoploss 95.70	97.44	98.00	95.70	94.75	96.09	97.05	98.39	99.35	45.65	98.24	100.02	99.13
HBL	Buy on dips; stoploss 200-DMA	312.70	314.99	311.20	309.17	310.94	312.96	314.73	316.75	45.89	315.65	310.97	305.45
UBL	Sell on Strength; stoploss 447.00	444.64	447.00	442.00	439.55	442.09	444.55	447.09	449.55	39.89	462.58	463.96	425.40
BOP	Buy on dips; stoploss 33.81	34.08	34.93	33.81	33.15	33.62	34.27	34.74	35.39	49.77	34.01	34.55	34.48
HCAR	Sell below 231.50	232.41	238.50	231.50	227.14	229.77	234.14	236.77	241.14	45.33	237.63	239.88	234.81
ISL	Buy on dips; stoploss 30-DMA	89.50	89.93	87.00	85.88	87.69	88.81	90.62	91.74	49.28	88.35	88.76	89.76

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