



KSE-100; Short term recovery expected

The KSE-100 index showed positive movement to close at 174,930 level, up 153 points DoD. Volumes stood at 627mn shares versus 610mn shares traded previously. If the gain continues, the initial target will be at 177,414 (30-DMA), followed by the 50-DMA standing at 178,487 level. However, any downside will find support between 174,300 and 174,900 levels as a fall below that will target 172,259, followed by 171,756 (200-DMA). The RSI has improved, while the MACD is heading down, supporting a neutral view. Investors are recommended to stay cautious on the higher side and wait for dips. The support and resistance are at 174,617 and 175,519 levels, respectively.

PSO: Moving averages to limit downside move

Strategy: 'Buy on dips' - targeting Rs362.50 & Rs370.30; stoploss at Rs353.87.

DGKC: Support at 233-EMA

Strategy: 'Buy on dips' - targeting Rs206.90 & Rs211.41; stoploss at Rs199.52.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		174,929.7	175,796.2	174,893.7	174,304.0	174,616.8	175,206.5	175,519.4	176,109.1	40.31	177,413.6	178,487.3	171,756.5
OGDC	Buy on dips; stoploss 50-DMA	327.02	331.70	325.85	322.34	324.68	328.19	330.53	334.04	53.89	320.54	325.21	302.72
PPL	Sell below 224.75	225.40	228.70	224.75	222.33	223.87	226.28	227.82	230.23	42.84	227.66	231.29	228.18
ATRL	Sell on Strength; stoploss 1,179.60	1,145.97	1,179.60	1,139.10	1,114.39	1,130.18	1,154.89	1,170.68	1,195.39	63.20	1,039.72	981.54	842.60
PSO	Buy on dips; stoploss 50-DMA	359.68	362.50	359.00	356.89	358.29	360.39	361.79	363.89	49.29	356.31	353.87	395.04
SNBP	Sell on Strength; stoploss 100.78	98.16	100.78	96.51	94.21	96.19	98.48	100.46	102.75	36.96	102.70	107.53	106.90
NETSOL	Sell on Strength; stoploss 200-DMA	120.07	123.97	119.51	116.72	118.40	121.18	122.86	125.64	44.53	121.90	124.69	123.51
DGKC	Buy on dips; stoploss 199.52	203.43	206.90	203.00	200.54	201.99	204.44	205.89	208.34	40.50	211.41	214.57	207.66
MLCF	Buy on dips; stoploss 98.05	99.06	101.70	98.05	95.95	97.51	99.60	101.16	103.25	49.37	98.39	99.99	99.18
HLB	Buy on dips; stoploss 200-DMA	314.17	317.40	312.70	310.06	312.11	314.76	316.81	319.46	47.43	316.04	311.28	305.60
UBL	Sell on Strength; stoploss 448.00	443.21	448.00	442.03	438.44	440.83	444.41	446.80	450.38	39.05	461.54	464.06	425.77
BOP	Buy on dips; stoploss 30-DMA	34.39	34.68	34.00	33.68	34.03	34.36	34.71	35.04	51.89	34.03	34.53	34.48
HCAR	Sell below 231.50	232.00	237.45	231.50	227.70	229.85	233.65	235.80	239.60	44.97	237.36	239.56	234.55
ISL	Buy on dips; stoploss 200-DMA	91.96	92.70	89.50	88.19	90.07	91.39	93.27	94.59	54.33	88.67	88.82	89.80

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