TSL Daily Market Round Up

TAURUS SECURITIES LIMITED
A Subsidiary of National Bank of Pakistan

Daily Market Round Up

REP- 040
Tuesday, September 08, 2026

Market Performance Summary

Index	Performance for the day						Volume Traded (Mn Shares)			Value Traded (PKR Bn)		
	7-Sep-26	8-Sep-26	DoD ∆	DoD ∆%	High	Low	7-Sep-26	8-Sep-26	DoD ∆%	7-Sep-26	8-Sep-26	DoD ∆%
KSE - 100	173,636	172,642	-994	-0.6%	173,736	171,491	182	225	23.8%	11.2	15.2	35.7%
KSE - All Share	105,405	104,658	-747	-0.7%	105,549	104,000	677	715	5.7%	23.6	27.8	17.7%
KSE - 30 Index	51,703	51,415	-289	-0.6%	51,708	50,987	53	69	29.8%	8.6	12.2	41.1%
KMI - 30 Index	247,521	246,107	-1414	-0.6%	247,592	244,284	78	95	21.6%	10.8	14.1	30.8%
KMI - All Share	68,206	67,826	-380	-0.6%	68,298	67,429	358	386	7.8%	17.6	21.6	22.4%
PSX DIV 20	79,996	79,474	-522	-0.7%	80,104	79,059	26	29	11.7%	2.7	3.4	26.9%
OGTI	35,173	35,082	-91	-0.3%	35,307	34,765	6	7	9.8%	1.9	2.0	6.8%
BKTI	48,439	48,132	-307	-0.6%	48,492	47,730	22	23	6.1%	2	3	24.8%

Source: Pakistan Stock Exchange

Scrip-wise Performance

Major Points Contributors

Scrips	Points	Open	Close	DoD ∆%	Volume
UBL	-181	428.98	423.14	-1.4%	1,800,174
LUCK	-137	428.47	419.69	-2.0%	1,366,893
PSEL	97	891.12	980.23	10.0%	15,800
MCB	76	393.64	398.84	1.3%	352,905
MEBL	-76	564.80	560.06	-0.8%	682,529

Top-5 Gainers

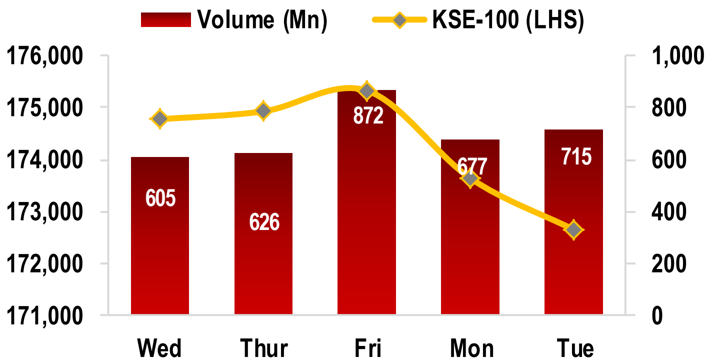
Scrips	Points	Open	Close	DoD ∆%	Volume
PSEL	97	891.12	980.23	10.0%	15,800
CNERGY	15	13.02	13.32	2.3%	103,827,983
HGFA	3	14.15	14.44	2.0%	17,975
ATRL	26	1,072.77	1,089.93	1.6%	659,292
MCB	76	393.64	398.84	1.3%	352,905

Top-5 Losers

Scrips	Points	Open	Close	DoD ∆%	Volume
TRG	-31	54.58	52.10	-4.5%	1,767,013
GHNI	-24	1,271.76	1,225.94	-3.6%	295,425
SCBPL	-14	62.11	60.00	-3.4%	25,455
BNWM	0	66.10	64.11	-3.0%	12,302
SRVI	-44	189.41	184.16	-2.8%	163,436

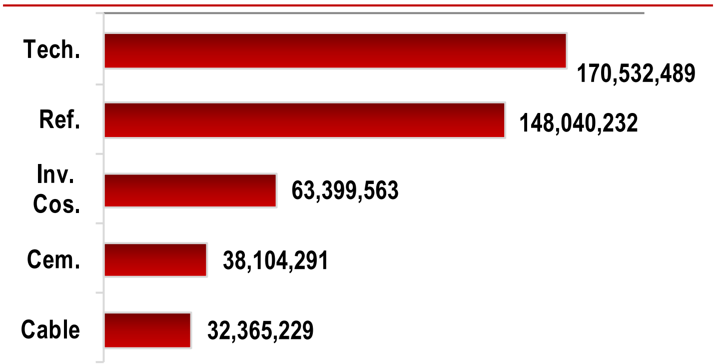
Source: PSX and TSL Research

KSE-100 Index Performance for the Week



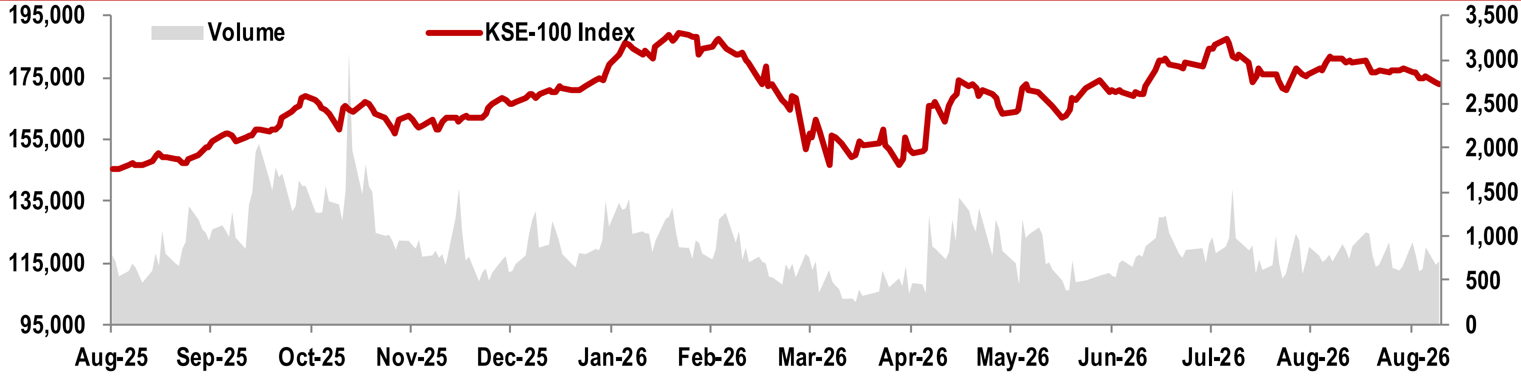
Source: PSX and TSL Research

Volume Leading Sectors for the Day



Source: PSX and TSL Research

12M KSE-100 Index Performance



Source: PSX, TSL Research

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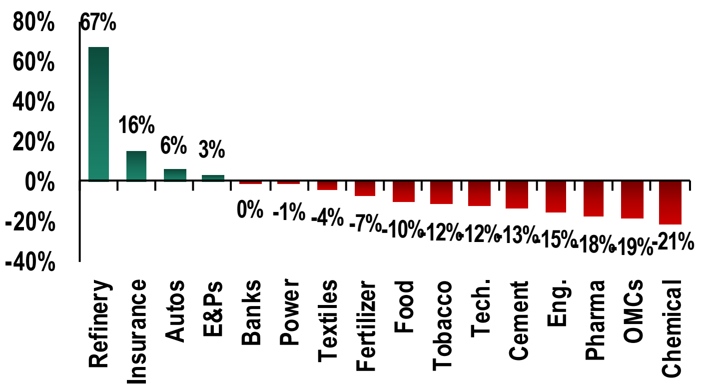
CY26TD Sector-wise return



Source: PSX and TSL Research

KSE Index Information

KSE Index Information	
KSE-100 Index Level	172,642
12M KSE 100 Index High	191,033
12M KSE 100 Index Low	144,119
YTD % KSE 100 Index Return	-0.8%
Market Cap. All Share (PKR Bn)	19,291
Market Cap. All Share (USD Bn)	68.90
YTD All Share Avg. Value (PKR Bn)	40
YTD All Share Avg. Volume (Mn)	807
TSL Universe P/E (x)	7.4
TSL Universe D/Y(%)	6.0%

Source: PSX and TSL Research

Today's Portfolio Flows - FIPI vs LIPI (USD mn)

Sectors	FIPI			LIPI								
	Gross Buy	Gross Sell	Net.	Banks	Broker	Comp.	Indivi.	Insur.	Funds	NBFCs	Others	Net.
Cement	1.7	(3.0)	(1.3)	0.1	0.2	0.2	(0.1)	0.3	0.5	0.0	0.1	1.3
Banks	0.9	(1.5)	(0.6)	0.2	(0.8)	(0.1)	0.9	0.1	0.1	0.0	0.1	0.6
Technology	0.8	(0.5)	0.3	(0.2)	(0.2)	0.1	(0.4)	0.0	0.4	0.0	0.0	(0.3)
Textile	0.1	(0.1)	0.0	(0.1)	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	0.0	(0.0)
Fertlizer	0.3	(0.1)	0.2	(0.2)	0.0	0.0	(0.1)	(0.0)	0.1	0.0	(0.0)	(0.2)
Others	4.6	(3.6)	0.9	(0.1)	(0.5)	(0.1)	(0.4)	(0.1)	0.2	0.0	0.1	(0.9)
OMC	0.3	(0.3)	(0.1)	0.2	(0.0)	0.0	(0.0)	(0.1)	0.0	0.0	(0.0)	0.1
E & P	0.6	(0.5)	0.2	(0.5)	(0.2)	(0.0)	0.3	0.1	0.1	0.0	0.0	(0.2)
Power	0.3	(0.2)	0.1	0.1	(0.0)	0.0	(0.1)	0.0	(0.1)	0.0	(0.0)	(0.1)
Food	0.2	(0.1)	0.0	(0.0)	0.0	0.1	(0.0)	(0.0)	(0.1)	(0.0)	0.0	(0.0)
Debt Market	0.0	0.0	0.1	(0.9)	(0.0)	1.3	(0.0)	0.0	(0.5)	0.0	0.0	(0.1)
Total	**9.7**	**(9.9)**	**(0.1)**	**(1.4)**	**(1.6)**	**1.6**	**(0.0)**	**0.2**	**0.8**	**0.0**	**0.4**	**0.1**

YTD Portfolio Flows - FIPI vs LIPI (USD mn)

Sectors	FIPI			LIPI								
	Gross Buy	Gross Sell	Net.	Banks	Broker	Comp.	Indivi.	Insur.	Funds	NBFCs	Others	Net.
Cement	259.1	(563.1)	(304.0)	8.6	3.4	220.5	39.1	7.6	14.0	0.3	6.0	299.6
Banks	397.6	(474.2)	(76.6)	(0.2)	(10.1)	38.6	50.1	(51.0)	34.9	0.7	14.1	77.2
Technology	203.3	(224.0)	(20.8)	(6.1)	(1.8)	6.3	11.5	(3.8)	13.0	0.1	1.8	21.0
Textile	34.2	(41.2)	(7.1)	(5.0)	(0.3)	7.9	4.9	(3.8)	4.2	0.2	(1.1)	7.0
Fertlizer	94.1	(99.1)	(5.0)	(24.1)	(4.5)	(1.4)	28.8	5.7	1.5	(0.0)	(1.2)	4.8
Others	683.0	(683.6)	(0.6)	(3.5)	(17.9)	3.1	23.1	(60.8)	63.2	1.0	(6.5)	1.7
OMC	140.5	(145.4)	(4.9)	(6.0)	2.1	(5.1)	26.0	2.8	(13.8)	(0.3)	(0.3)	5.5
E & P	229.3	(215.7)	13.7	(44.5)	(2.0)	15.2	23.7	(4.1)	9.0	0.5	(9.9)	(12.1)
Power	162.0	(171.0)	(9.0)	(17.1)	9.5	7.9	32.1	(8.6)	(12.7)	(0.1)	(1.2)	9.9
Food	90.5	(267.4)	(176.9)	7.2	3.8	222.2	(57.6)	(2.5)	1.4	(0.1)	2.1	176.5
Debt Market	0.0	0.0	0.8	68.8	(0.2)	1.5	3.0	(3.3)	(93.0)	(0.0)	22.2	(0.9)
Total	**2,293.6**	**(2,884.7)**	**(590.2)**	**(22.0)**	**(18.0)**	**516.7**	**184.8**	**(121.7)**	**21.9**	**2.4**	**26.2**	**590.2**

Source: NCCPL and TSL Research

SECP Research Entity Notification Number: REP-040

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Valuation Methodology

To arrive at our period end target prices, TSL uses different valuation methodologies including

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S, EV/EBITDA, EV/Revenue etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

SECP JamaPunji Portal link: https://jamapunji.pk/

Frequently Used Acronyms

TP	Target Price	**DCF**	Discounted Cash Flows	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DDM**	Dividend Discount Model
SOTP	Sum of the Parts	**P/E**	Price to Earnings ratio	**P/BVPS**	Price to Book ratio
P/S	Price to Sales	**EVA**	Economic Valued Added	**BVPS**	Book Value per Share
EPS	Earnings per Share	**DPS**	Dividend per Share	**DY**	Dividend Yield
ROE	Return on Equity	**ROA**	Return on Assets	**JPB**	Justified Price to Book