ISMO starts data collection for IGCEP 2027(BR)

The Independent System and Market Operator (ISMO) has initiated work on the Indicative Generation Capacity Expansion Plan (IGCEP) 2027, seeking project-specific data from provinces and other relevant entities by September 14, 2026, well-informed sources told Business Recorder. The development comes despite the fact that the National Electric Power Regulatory Authority (Nepra) has yet to notify IGCEP 2025-35, which is required to be reviewed annually under the Grid Code. According to official communication circulated among provincial governments and other stakeholders, ISMO has initiated the data collection process for the next iteration of the IGCEP, covering a 10-year planning horizon from 2027 to 2037......read more

US Treasury to buy up to $6 billion in Sept 10 buyback operation(BR)

The Treasury Department said on Wednesday that it will buy up to $6 billion in 10- to 20-year Treasury bonds during its buyback operation on Thursday, triple the size of its last long-dated operation. The Treasury last month said it would at double the size of its buybacks on longer-dated securities to at least $4 billion over the next quarter in an effort to support liquidity. It came after a selloff that pushed 30-year yields to their highest level since 2007. The Treasury buys older dated, less liquid securities in the operations. Treasury yields rose after the announcement. Benchmark 10-year yields reached 4.8528%, the highest since November 2023..................read more

Brent settles at over USD100(BR)

Brent crude futures breached USD100 a barrel on Wednesday to settle at their highest close since late May after Iran and the US struck tankers in the biggest wave of attacks on shipping since the war began, threatening to worsen the disruption of energy supplies from the Middle East. Front-month Brent crude futures settled up USD3.29, or 3.4 percent, at USD101.21 a barrel, after touching a high of USD101.58. US West Texas Intermediate crude was up USD3.02, or 3.25 percent, at USD96.05 a barrel. Both benchmarks closed at their highest since May 22. Since late May, oil benchmarks have generally traded well below the USD100-per-barrel psychological threshold, reflecting expectations that the conflict would remain on a low simmer.............read more

Third straight hike: diesel up Rs6.72, petrol Rs3.40 per litre(BR)

The government further increased the price of petrol by Rs3.40 per litre and the high-speed diesel (HSD) price by Rs6.72 per litre, effective from Thursday, September 10, 2026. It was the third straight hike in the petroleum prices in Pakistan. In last three days, the government has increased the petrol price by Rs21.88 and diesel by Rs14.62 per litre. According to a notification issued by the Ministry of Energy (Petroleum Division), the Oil and Gas Regulatory Authority (OGRA) on Wednesday revised the ex-depot prices of petroleum products under the government's petroleum pricing mechanism. The price of Motor Spirit (petrol) was raised by Rs3.40 per litre, taking it from Rs364.35 to Rs367.75 per litre.HSD saw a hike of Rs6.72 per litre, rising from Rs385.95 to Rs392.67 per litre..............read more

PSX Indices Stats

9-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	171,944	-0.4%	-2.8%	-1.2%	-4.6%
KMI30 Index	244,614	-0.6%	-2.8%	-1.6%	-4.9%
PSX Mkt Cap*	19,233	-0.3%	-3.0%	0.1%	-4.8%

International Stock (returns are USD based) 9-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	171,944	-0.23%	HSI	25,283	-1.4%
SENSEX	75,578	-11.32%	SASEIDX	11,036	5.2%
NKY	65,424	29.97%	UKX	10,812	8.9%
SHASHR	4,142	-0.48%	CCMP	26,421	13.7%
FSSTI	5,719	23.10%	SPX	7,674	12.1%
VNINDEX	1,837	2.96%	INDU	52,786	9.8%

USD/PKR, KIBOR and Eurobond

9-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.36	0.02%	1.0%	0.3%
USD/PKR - Open Mkt	278.55	0.00%	1.6%	0.2%
6M KIBOR	11.88%	0.02%	1.2%	0.1%
Pak. Euro Bond (Yield)	7.54%	0.07%	0.1%	0.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.41%	11.60%	03-Y PIB	12.10%	11.75%
06-M T.Bill	11.69%	11.90%	05-Y PIB	12.05%	11.80%
12-M T.Bill	11.98%	11.99%	10-Y PIB	12.30%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	96.35	67.8%	Cotton (maund)	19,300	24.5%
Brent (bbl)	101.20	66.3%	Cement (North)	1,554	11.7%
Arablight (bbl)	101.86	64.9%	Cement (South)	1,540	6.5%
Coal (ton)	127.90	48.4%	Urea (bag)	4,684	9.0%
Gold (oz)	4,370.14	1.2%	DAP (bag)	16,789	15.7%
Cotton (lb)	96.00	29.2%	Gold (10grms)	389,240	-2.0%
Dubai Crude oil (bbl)	109.75				

Up Coming Board Meetings

ILP	10:00 AM	10-Sep-26	GEMMEL	11:45 AM	11-Sep-26
IPAK	11:00 AM	10-Sep-26	BPL	2:00 PM	11-Sep-26
KOHC	11:00 AM	10-Sep-26			
NRSL	2:00 PM	10-Sep-26			
KAPCO	10:00 AM	11-Sep-26			