



KSE-100; 200-DMA violation – stay cautious

The KSE-100 index showed negative movement to close at 171,944 level, down 699 points DoD. Volumes stood at 478mn shares versus 723mn shares traded previously. The index has dropped below the 200-DMA indicating potential downside ahead. However, the interim support is present between 171,490 and 171,800 levels as a fall below that will target 169,513. Meanwhile, any upside will face resistance within 172,300-173,180 range. The RSI and the MACD are heading down, supporting a negative view. We recommend investors to stay cautious at current levels. The support and resistance are at 171,439 and 172,811 levels, respectively.

PPL: Consolidation above 233-EMA

Strategy: 'Buy on dips' - targeting Rs222.98 & Rs228.55; stoploss at Rs218.40.

UBL: Price stabilized; recovery is due

Strategy: 'Buy on dips' - targeting Rs434.36 & Rs439.64; stoploss at Rs417.28.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		171,943.6	173,174.2	171,801.7	170,933.9	171,438.8	172,306.5	172,811.3	173,679.0	32.49	177,350.2	178,075.3	172,011.9
OGDC	Buy on dips; stoploss 318.23	322.18	324.47	320.01	317.76	319.97	322.22	324.43	326.68	48.34	321.56	324.11	304.29
PPL	Buy on dips; stoploss 218.40	219.91	222.98	219.40	217.18	218.55	220.76	222.13	224.34	38.12	228.55	229.54	228.82
ATRL	Buy on dips; stoploss 1,061.61	1,094.02	1,117.40	1,090.21	1,073.35	1,083.69	1,100.54	1,110.88	1,127.73	53.61	1,061.61	997.40	850.90
PSO	Sell below 352.00	352.79	356.39	352.00	349.34	351.06	353.73	355.45	358.12	42.65	358.33	354.38	393.53
SNBP	Sell below 94.50	95.35	97.46	95.05	93.54	94.45	95.95	96.86	98.36	33.39	102.23	105.53	106.50
NETSOL	Buy on dips; stoploss 30-DMA	124.34	129.90	123.75	119.85	122.09	126.00	128.24	132.15	52.24	122.64	124.12	123.44
DGKC	Sell below 196.55	198.04	201.99	197.25	194.35	196.20	199.09	200.94	203.83	36.70	211.33	213.19	207.27
MLCF	Sell below 95.70	97.62	99.00	97.06	95.95	96.79	97.89	98.73	99.83	46.13	99.43	99.57	99.17
HLB	Buy on dips; stoploss 200-DMA	308.51	311.92	307.55	304.96	306.73	309.33	311.10	313.70	41.77	317.68	312.73	306.15
UBL	Buy on dips; stoploss 417.28	426.07	432.52	417.99	411.00	418.53	425.53	433.06	440.06	31.93	457.46	463.39	426.90
BOP	Buy on dips; stoploss 30-DMA	34.23	35.03	34.15	33.59	33.91	34.47	34.79	35.35	49.77	34.18	34.49	34.47
HCAR	Sell below 225.51	229.79	234.00	228.00	224.60	227.19	230.60	233.19	236.60	44.01	236.76	238.75	233.46
ISL	Sell on Strength; stoploss 86.93	85.75	86.93	85.25	84.30	85.02	85.98	86.70	87.66	41.84	89.32	88.79	89.76

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