News Highlights
Pakistan
Stock Market

11-Sep-26

Houthis advance along Yemeni coast, threaten Saudi oil exports(BR)

Iran-aligned Houthis seized control of Yemen's port city of Mocha on Thursday and advanced down the Red Sea coast to strategic islands, military sources said, hours after President Donald Trump said he expected the Iran war to end after the US midterm elections. Yemeni government military sources said the Houthis had gained further leverage over the Bab el-Mandeb Strait, the southern outlet of the Red Sea and one of the world's most important shipping routes, and had reached the islands of Hanish. If the Houthis were to gain control of the waterway on the opposite side of the Arabian Peninsula from the Strait of Hormuz, it could give their sponsor Iran a critical advantage in the war with the United States, reducing supplies through a second major transit corridor and sending oil prices surging.............read more

Iran attack on base in Jordan damaged American military aircraft(BR)

Iranian strikes damaged multiple American military aircraft this week on the Muwaffaq Salti Air Base in Jordan, a US official told Reuters. The US military, the highest-funded in the world, suffered material damage even before Iran's strikes on Tuesday. This includes the destruction of more than two dozen drones, Iran striking fighter jets, and aircraft being lost to accidents. According to a May report from the Congressional Research Service, 42 US military aircraft had already been lost or damaged in the conflict. Since the Iran war started in February, 18 US service members have been killed and over 800 injured..................read more

Oil jumps 6pc to USD107 on supply concerns(BR)

Oil prices jumped 6 percent on Thursday, with both major benchmarks trading at over USD100 a barrel as the biggest spike in attacks on shipping since the Iran war began fed worries among traders about further disruptions to already tight supplies. Brent crude futures hit their highest since mid-May, rising USD5.87, or 5.8 percent, to USD107.08 a barrel by 1:20 p.m. ET (1720 GMT). US oil topped USD100 a barrel for the first time since May as West Texas Intermediate crude futures rose USD5.57, or 5.8 percent, to USD101.62. Both benchmarks have surged by more than 30 percent from lows touched in early August as a permanent agreement between the US and Iran to cease attacks never materialized and fighting resumed.............read more

Pakistan to play its role as per Makkah pact: MOFA(BR)

Pakistan's Ministry of Foreign Affairs (MOFA) has denied reports that Islamabad is seriously considering an imminent military strike against Yemen's Houthi rebels, who recently targeted Saudi Arabia with ballistic missiles. Addressing the weekly media briefing on Thursday, MOFA spokesperson Sajjad Haider Khan said there were currently no discussions regarding military action against the Houthi rebels under the Makkah Defence Pact. He added that "Pakistan would react when the time comes." Pakistan strongly condemns the reprehensible Houthi attacks targeting civilian and economic sites in Saudi Arabia, he said................read more

PSX Indices Stats

10-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	168,865	-1.8%	-4.6%	-3.0%	-6.3%
KMI30 Index	239,394	-2.1%	-4.9%	-3.7%	-7.0%
PSX Mkt Cap*	18,855	-2.0%	-4.9%	-1.9%	-6.6%

International Stock (returns are USD based) 10-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	168,865	-2.01%	HSI	24,954	-2.6%
SENSEX	74,903	-12.11%	SASEIDX	11,007	4.9%
NKY	65,271	29.66%	UKX	10,609	6.8%
SHASHR	4,125	-0.86%	CCMP	26,082	12.2%
FSSTI	5,690	22.46%	SPX	7,592	10.9%
VNINDEX	1,829	2.51%	INDU	52,064	8.3%

USD/PKR, KIBOR and Eurobond

10-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.35	0.02%	1.0%	0.3%
USD/PKR - Open Mkt	278.70	-0.05%	1.6%	0.2%
6M KIBOR	11.94%	0.08%	1.3%	0.1%
Pak. Euro Bond (Yield)	7.60%	0.13%	0.2%	0.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.43%	11.60%	03-Y PIB	12.18%	11.75%
06-M T.Bill	11.76%	11.90%	05-Y PIB	12.15%	11.80%
12-M T.Bill	12.04%	11.99%	10-Y PIB	12.34%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	102.61	78.7%	Cotton (maund)	19,400	25.2%
Brent (bbl)	107.76	77.1%	Cement (North)	1,554	11.7%
Arablight (bbl)	106.81	72.9%	Cement (South)	1,540	6.5%
Coal (ton)	128.30	48.8%	Urea (bag)	4,684	9.0%
Gold (oz)	4,318.19	0.0%	DAP (bag)	16,789	15.7%
Cotton (lb)	96.10	29.3%	Gold (10grms)	387,520	-2.5%
Dubai Crude oil (bbl)	116.42				

Up Coming Board Meetings

KAPCO	10:00 AM	11-Sep-26	786	10:00 AM	14-Sep-26
GEMMEL	11:45 AM	11-Sep-26	SLYT	12:30 PM	14-Sep-26
BPL	2:00 PM	11-Sep-26	PPL	2:00 PM	14-Sep-26
ECOP	9:30 AM	12-Sep-26	GWLC	3:00 PM	14-Sep-26
SHFA	4:00 PM	12-Sep-26	JVDC	5:00 PM	14-Sep-26