



KSE-100; Upside limited at the 200-DMA

Bears continued to dominate the session as KSE-100 index lost 3,079 points to close at 168,865 level. Volumes stood at 629mn shares versus 478mn shares traded previously. If the decline continues, the initial target will be at 166,123 which may extend to 164,610 level. However, any upside will face resistance at the 200-DMA standing at 172,052 level. The RSI and the MACD have continued to decline, supporting a negative view. Investors are recommended to stay cautious at current levels. The support and resistance are at 167,575 and 171,050 levels, respectively.

PPL: Support at recent low

Strategy: 'Buy on dips' - targeting Rs219.10 & Rs222.98; stoploss at Rs209.26.

UBL: Recovery trend intact

Strategy: 'Buy on dips' - targeting Rs429.40 & Rs434.36; stoploss at Rs417.28.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		168,865.0	171,945.8	168,471.8	166,286.8	167,575.9	169,760.9	171,050.0	173,234.9	26.07	177,058.2	177,846.5	172,051.6
OGDC	Sell below 314.70	315.92	322.00	314.70	310.24	313.08	317.54	320.38	324.84	41.90	321.39	323.74	304.65
PPL	Buy on dips; stoploss 209.26	213.20	219.99	211.80	206.81	210.00	215.00	218.19	223.19	32.56	228.23	228.95	228.92
ATRL	Buy on dips; stoploss 30-DMA	1,080.23	1,106.75	1,077.00	1,058.24	1,069.24	1,087.99	1,098.99	1,117.74	51.26	1,065.23	1,001.99	852.89
PSO	Sell on Strength; stoploss 352.94	342.31	352.94	341.62	334.30	338.31	345.62	349.63	356.94	34.67	358.25	354.38	393.06
SNBP	Sell on Strength; stoploss 95.35	92.43	95.35	92.00	89.91	91.17	93.26	94.52	96.61	28.93	101.85	104.96	106.36
NETSOL	Sell below 118.90	119.90	124.00	118.90	115.83	117.87	120.93	122.97	126.03	44.18	122.55	123.84	123.40
DGKC	Sell on Strength; stoploss 197.93	190.08	197.93	189.25	183.74	186.91	192.42	195.59	201.10	30.81	210.56	212.53	207.10
MLCF	Sell on Strength; stoploss 97.62	94.09	97.62	93.50	90.95	92.52	95.07	96.64	99.19	39.58	99.34	99.31	99.14
HBL	Sell below 304.00	305.19	311.50	304.00	299.40	302.29	306.90	309.79	314.40	38.60	317.62	312.99	306.24
UBL	Buy on dips; stoploss 417.28	422.50	429.40	420.65	415.43	418.97	424.18	427.72	432.93	30.29	455.76	462.89	427.16
BOP	Sell below 31.61	31.72	32.63	31.61	30.97	31.34	31.99	32.36	33.01	35.12	34.11	34.42	34.46
HCAR	Sell on Strength; stoploss 232.60	220.31	232.60	218.00	209.04	214.67	223.64	229.27	238.24	36.51	235.96	238.35	233.15
ISL	Sell on Strength; stoploss 85.60	83.26	85.60	82.12	80.18	81.72	83.66	85.20	87.14	37.61	89.18	88.64	89.73

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