News Highlights
Pakistan
Stock Market

ARIF HABIB LIMITED

14-Sep-26

PM, MBS discuss Houthi challenge(BR)

Prime Minister Shehbaz Sharif has reiterated Pakistan's "strong condemnation" of the recent attacks by Houthis on Saudi Arabia's civilian and economic infrastructure, during his telephonic conversation with Saudi Crown Prince and Prime Minister Mohammed bin Salman.The said telephonic conversation took place on Sunday afternoon, said an official statement issued here. The statement described the conversation as "warm and most cordial." It said that PM Sharif expressed complete solidarity with the Saudi leadership as well as the "brotherly people of Saudi Arabia." The recent Houthi actions have threatened regional peace and security and could further disrupt the global economy and energy supplies," the statement quoted Sharif as saying in his telephonic conversation with Prince Salman.............read more

Oman says planned Hormuz talks postponed(BR)

Oman has announced the postponement of a meeting scheduled for Monday between Iran and Gulf countries on the Strait of Hormuz, which has become a major flashpoint in the Middle East war. "It has been decided to postpone to a later date the regional meeting that was to be held on Monday in Salalah, in order to create conditions conducive to a constructive dialogue," the Oman News Agency said................read more

War's spread worsens oil disruption(BR)

New strikes on Saudi Arabia and on ships in the Gulf tested nerves in the Middle East on Sunday, after an attack on a Saudi oil pipeline and an advance by Yemen's Houthis threatened to worsen the wartime disruption to global energy supplies. Oil traders were expecting prices to rise again when markets reopen on Monday, following the weekend developments that jeopardise supplies from the world's biggest exporter, Saudi Arabia. In the latest incidents in the Gulf, the British maritime security agency UKMTO said on Sunday that a vessel had been struck by a projectile as it moved through the Strait of Hormuz, causing a fire and forcing the crew to be evacuated. Iran, for its part, said one person was killed and four crew wounded aboard an Iranian commercial vessel struck off its coast. In Saudi Arabia, state media released video of damage to homes and a mosque from the purported latest cross-border attack by the Houthis, in Jazan province in the south. ....read more

Saudi pipeline outage threatens loss of 4pc of global oil supply(BR)

Saudi Arabia will run out of oil stocks for exports if it doesn't restart its major pipeline to the Red Sea within days, leading to a loss of up to 4 percent of global supply, Saudi oil buyers and traders said. A further decline in Saudi flows will worsen the global supply crunch, which has already pushed global fuel prices to record highs, spurred inflation around the world and sent US bond yields to the highest levels since the 2008 financial crisis. Since drone attacks forced Saudi Arabia to shut its huge east-west oil pipeline on Friday, Riyadh has not given full details about the extent of the damage or how long the route will stay off-line. Sources that spoke to Reuters gave varying estimates, with one saying the damage could take as long as five to six weeks to repair, while another said it could be fixed sooner................read more

PSX Indices Stats

11-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	170,512	1.0%	-3.7%	-2.0%	-5.4%
KMI30 Index	243,246	1.6%	-3.3%	-2.1%	-5.5%
PSX Mkt Cap*	19,016	0.9%	-4.1%	-1.1%	-5.9%

International Stock (returns are USD based) 11-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	170,512	-100.00%	HSI	24,806	-3.2%
SENSEX	74,782	-12.25%	SASEIDX	11,007	4.9%
NKY	64,011	27.16%	UKX	10,650	7.2%
SHASHR	4,077	-2.03%	CCMP	26,333	13.3%
FSSTI	5,696	22.59%	SPX	7,657	11.9%
VNINDEX	1,795	0.60%	INDU	52,573	9.4%

USD/PKR, KIBOR and Eurobond

11-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.32	0.03%	1.0%	0.3%
USD/PKR - Open Mkt	278.55	0.00%	1.6%	0.2%
6M KIBOR	11.99%	0.13%	1.3%	0.2%
Pak. Euro Bond (Yield)	7.70%	0.23%	0.3%	0.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.55%	11.60%	03-Y PIB	12.19%	11.75%
06-M T.Bill	11.76%	11.90%	05-Y PIB	12.18%	11.80%
12-M T.Bill	12.05%	11.99%	10-Y PIB	12.35%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	102.82	79.1%	Cotton (maund)	19,400	25.2%
Brent (bbl)	107.39	76.5%	Cement (North)	1,547	11.2%
Arablight (bbl)	106.84	73.0%	Cement (South)	1,547	7.0%
Coal (ton)	126.60	46.9%	Urea (bag)	4,701	9.4%
Gold (oz)	4,349.08	0.7%	DAP (bag)	16,883	16.4%
Cotton (lb)	98.20	32.2%	Gold (10grms)	385,380	-3.0%
Dubai Crude oil (bbl)	114.91				

Up Coming Board Meetings

786	10:00 AM	14-Sep-26	OLPM	10:00 AM	15-Sep-26
SLYT	12:30 PM	14-Sep-26	GVGL	11:30 AM	15-Sep-26
PPL	2:00 PM	14-Sep-26	BCL	11:30 AM	15-Sep-26
GWLC	3:00 PM	14-Sep-26	MUGHAL	11:45 AM	15-Sep-26
JVDC	5:00 PM	14-Sep-26	ASTL	3:30 PM	15-Sep-26