



KSE-100; Expected to trade in a range

The KSE-100 index after making a low of 166,141 rebounded to close at 170,512 level, up 1,647 points. Volumes stood at 687mn shares versus 629mn shares traded previously. The index is expected to consolidate at current level. Meanwhile, the 200-DMA will provide resistance at 172,093 where a break above that will target the 30-DMA at 176,874 level. However, any downside will find support between 167,510 and 169,140 levels. The RSI and the Stochastic Oscillator have moved up, supporting a recovery view. We recommend investors to 'Buy' for trading gains, with risk defined below the 166,141 level. The support and resistance are at 167,514 and 172,137 levels, respectively.

PPL: Stochastic Oscillator Buy signal

Strategy: 'Buy on dips' - targeting Rs223.56 & Rs228.61; stoploss at Rs215.35.

UBL: Recovery expected

Strategy: 'Buy on dips' - targeting Rs432.19 & Rs437.88; stoploss at Rs422.26.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		170,511.8	170,764.8	166,141.2	164,515.6	167,513.7	169,139.3	172,137.4	173,762.9	33.63	176,873.8	177,575.8	172,093.0
OGDC	Buy on dips; stoploss 311.40	320.83	322.97	311.40	306.83	313.83	318.40	325.40	329.97	47.78	321.51	323.45	304.99
PPL	Buy on dips; stoploss 215.35	218.86	219.99	207.21	202.57	210.72	215.35	223.50	228.13	40.45	228.25	228.45	229.01
ATRL	Buy on dips; stoploss 30-DMA	1,095.05	1,102.00	1,039.00	1,015.68	1,055.37	1,078.68	1,118.37	1,141.68	53.62	1,069.75	1,006.42	854.96
PSO	Buy on dips; stoploss 343.76	348.13	350.00	333.15	326.91	337.52	343.76	354.37	360.61	41.24	358.51	354.42	392.56
SNBP	Buy on dips; stoploss 88.22	93.37	94.40	88.22	85.82	89.59	92.00	95.77	98.18	32.08	101.59	104.43	106.24
NETSOL	Buy on dips; stoploss 116.00	120.17	121.49	116.00	113.73	116.95	119.22	122.44	124.71	44.74	122.52	123.58	123.35
DGKC	Buy on dips; stoploss 190.84	193.86	196.40	182.26	176.70	185.28	190.84	199.42	204.98	36.06	210.09	211.86	206.96
MLCF	Buy on dips; target 200-DMA	95.40	95.99	89.75	87.47	91.44	93.71	97.68	99.95	42.82	99.33	99.07	99.09
HBL	Sell below 299.00	302.65	305.00	299.00	296.22	299.43	302.22	305.43	308.22	36.33	317.60	312.89	306.31
UBL	Buy on dips; stoploss 422.26	425.53	427.50	413.76	408.52	417.03	422.26	430.77	436.00	33.41	454.31	461.80	427.43
BOP	Buy on dips; stoploss 30.25	31.72	31.81	30.25	29.70	30.71	31.26	32.27	32.82	35.12	34.05	34.33	34.45
HCAR	Buy on dips; target 200-DMA	220.93	224.00	211.11	205.79	213.36	218.68	226.25	231.57	37.27	235.16	237.94	232.82
ISL	Buy on dips; stoploss 80.13	81.89	83.00	80.13	78.80	80.35	81.67	83.22	84.54	35.48	89.00	88.47	89.69

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