

KSE100: Closes in green after four bearish sessions

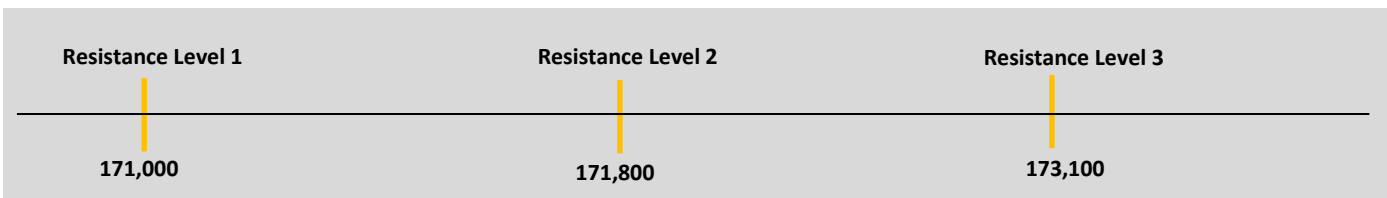
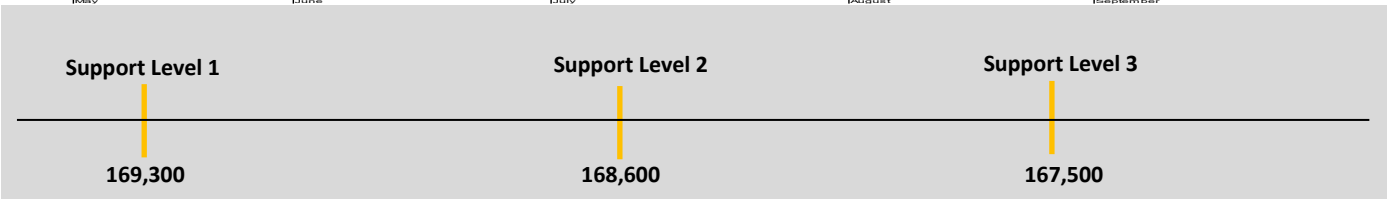
Market View — Technical

The index opened on a negative note but remained volatile throughout the trading session. It recovered to an intraday high of 1,900 points after touching a low of 2,724 points, ultimately closing 1,647 points higher at 170,512. Market participation strengthened, with trading volumes increasing by approximately 7% compared to the previous session.

The Index is currently trading 0.9% below its 200-period moving average, while volatility remains elevated compared to the previous 10 trading sessions. Volume indicators suggest moderate outflows from the KSE-100, reflecting mildly bearish participation. However, trend-forecasting oscillators are currently bullish on short-term charts, providing support for a potential technical rebound.

Among the momentum indicators, the Relative Strength Index (RSI) stands at 33.62, approaching oversold territory and indicating weak momentum. On the daily chart, the Index continues to trade below its 200-day Simple Moving Average (200-SMA), currently positioned at 172,093, keeping the broader short-term technical outlook under pressure.

Technically, the immediate support is seen at 169,300 and a breach below this could extend the decline toward 168,600 and 167,500. Conversely, resistance is expected around 171,000 followed by 171,800 and 173,100. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



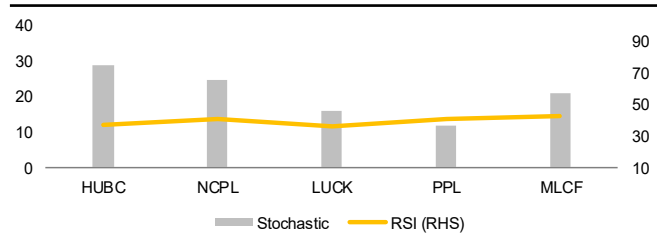
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
HUBC	202.30	208.00	198.50	203.76	224.14	183.38
NCPL	55.30	60.00	53.60	55.81	61.39	50.23
LUCK	412.50	425.00	405.00	416.68	458.35	375.01
PPL	213.50	223.00	210.50	218.86	240.75	196.97
MLCF	94.30	98.50	91.50	95.40	104.94	85.86

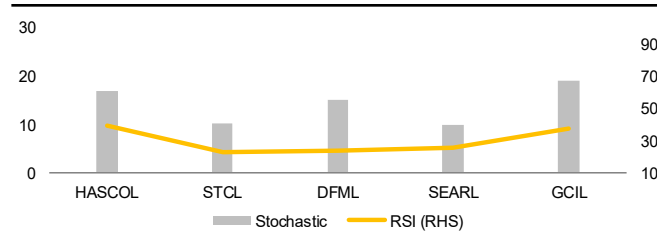
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
HASCOL	20.30	18.80	20.80	19.55	21.51	17.60
STCL	9.50	8.80	9.80	9.36	10.36	8.36
DFML	16.20	15.30	16.80	15.49	17.04	13.94
SEARL	80.30	76.50	82.50	79.91	87.90	71.92
GCIL	33.80	33.00	34.30	33.42	36.76	30.08

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	392.23	0.56%	2.17	387.49	382.74	379.49	390.74	395.49	398.74	403.49	382.74	398.74
HBL	302.65	-0.83%	-2.54	299.43	296.22	293.43	302.22	305.43	308.22	311.43	296.22	308.22
UBL	425.53	0.72%	3.03	417.03	408.52	403.29	422.26	430.77	436.00	444.51	408.52	436.00
MEBL	554.09	3.33%	17.88	535.09	516.10	505.19	546.00	564.99	575.90	594.89	516.10	575.90
NBP	180.47	0.00	0.23	178.41	176.34	174.68	180.07	182.14	183.80	185.87	176.34	183.80
BAFL	55.19	0.33%	0.18	54.30	53.42	52.83	54.89	55.77	56.36	57.24	53.42	56.36
BOP	31.72	0.00	0.00	30.71	29.70	29.15	31.26	32.27	32.82	33.83	29.70	32.82
BIPL	24.87	1.68%	0.41	24.17	23.47	23.04	24.60	25.30	25.73	26.43	23.47	25.73
Oil & Gas Exploration												
OGDC	320.83	1.55%	4.91	313.83	306.83	302.26	318.40	325.40	329.97	336.97	306.83	329.97
PPL	218.86	2.65%	5.66	210.72	202.57	197.94	215.35	223.50	228.13	236.28	202.57	228.13
MARI	649.60	0.68%	4.39	639.55	629.49	622.89	646.15	656.21	662.81	672.87	629.49	662.81
POL	715.84	-1.43%	-10.42	710.72	705.61	698.21	718.12	723.23	730.63	735.74	705.61	730.63
Fertilizer												
ENGROH	264.12	-0.04%	-0.10	260.12	256.12	253.73	262.51	266.51	268.90	272.90	256.12	268.90
FFC	541.37	1.70%	9.03	529.58	517.79	510.58	536.79	548.58	555.79	567.58	517.79	555.79
EFERT	189.19	2.84%	5.23	183.01	176.83	172.70	187.14	193.32	197.45	203.63	176.83	197.45
FATIMA	150.02	0.62%	0.93	144.06	138.11	134.21	147.96	153.91	157.81	163.76	138.11	157.81
Cement												
LUCK	416.68	2.12%	8.65	403.46	390.24	381.97	411.73	424.95	433.22	446.44	390.24	433.22
DGKC	193.86	1.99%	3.78	185.28	176.70	171.14	190.84	199.42	204.98	213.56	176.70	204.98
MLCF	95.40	1.39%	1.31	91.44	87.47	85.20	93.71	97.68	99.95	103.92	87.47	99.95
KOHC	90.18	-2.34%	-2.16	87.69	85.20	83.05	89.84	92.33	94.48	96.97	85.20	94.48
FCCL	52.74	1.70%	0.88	51.10	49.46	48.41	52.15	53.79	54.84	56.48	49.46	54.84
CHCC	269.84	-1.19%	-3.25	266.87	263.89	260.79	269.97	272.95	276.05	279.03	263.89	276.05
PIOC	247.55	0.41%	1.00	236.04	224.53	218.05	242.52	254.03	260.51	272.02	224.53	260.51
ACPL	230.06	0.03%	0.06	224.11	218.17	214.23	228.05	233.99	237.93	243.87	218.17	237.93
Food & Personal Care Products												
FFL	14.76	0.61%	0.09	14.34	13.92	13.64	14.62	15.04	15.32	15.74	13.92	15.32
TOMCL	32.00	-0.12%	-0.04	30.89	29.79	29.04	31.64	32.74	33.49	34.59	29.79	33.49
TREET	21.78	0.83%	0.18	20.99	20.19	19.69	21.49	22.29	22.79	23.59	20.19	22.79
Chemicals												
EPCL	33.64	-0.71%	-0.24	33.23	32.81	32.33	33.71	34.13	34.61	35.03	32.81	34.61
LOTCHEM	25.21	-1.37%	-0.35	24.51	23.82	23.32	25.01	25.70	26.20	26.89	23.82	26.20
DOL	29.94	0.71%	0.21	29.26	28.58	28.16	29.68	30.36	30.78	31.46	28.58	30.78
Automobile Assemblers												
INDU	1,833.20	-0.75%	-13.79	1,815.47	1,797.73	1,775.47	1,837.73	1,855.47	1,877.73	1,895.47	1,797.73	1,877.73
HCAR	220.93	0.28%	0.62	213.36	205.79	200.47	218.68	226.25	231.57	239.14	205.79	231.57
GHNI	1,192.49	1.68%	19.74	1,134.99	1,077.50	1,044.99	1,167.50	1,224.99	1,257.50	1,314.99	1,077.50	1,257.50
Textiles												
GATM	22.63	0.71%	0.16	21.48	20.32	19.65	22.15	23.31	23.98	25.14	20.32	23.98
NCL	36.01	1.38%	0.49	35.13	34.25	33.49	35.89	36.77	37.53	38.41	34.25	37.53
NML	133.56	1.34%	1.76	128.83	124.11	121.52	131.42	136.14	138.73	143.45	124.11	138.73
Power Generation & Distribution												
HUBC	203.76	0.73%	1.47	200.85	197.93	195.86	202.92	205.84	207.91	210.83	197.93	207.91
NPL	63.29	-0.02%	-0.01	60.97	58.65	57.14	62.48	64.80	66.31	68.63	58.65	66.31
NCPL	55.81	-0.21%	-0.12	54.61	53.42	52.33	55.70	56.89	57.98	59.17	53.42	57.98
Oil & Gas Marketing												
PSO	348.13	1.70%	5.82	337.52	326.91	320.67	343.76	354.37	360.61	371.22	326.91	360.61
SNGP	93.37	1.02%	0.94	89.59	85.82	83.41	92.00	95.77	98.18	101.95	85.82	98.18
SSGC	23.64	-1.05%	-0.25	22.83	22.03	21.54	23.32	24.12	24.61	25.41	22.03	24.61
APL	576.38	0.81%	4.64	568.97	561.55	557.54	572.98	580.40	584.41	591.83	561.55	584.41
Technology & Communication												
WTL	1.09	0.00%	0.00	1.07	1.04	1.03	1.08	1.11	1.12	1.15	1.04	1.12
NETSOL	120.17	0.23%	0.27	116.95	113.73	111.46	119.22	122.44	124.71	127.93	113.73	124.71
AVN	28.06	0.47%	0.13	27.57	27.08	26.69	27.96	28.45	28.84	29.33	27.08	28.84
TRG	50.48	-0.94%	-0.48	48.77	47.07	45.96	49.88	51.58	52.69	54.39	47.07	52.69
HUMNL	10.17	3.78%	0.37	9.51	8.85	8.50	9.86	10.52	10.87	11.53	8.85	10.87
SYS	123.54	0.38%	0.47	119.71	115.87	113.24	122.34	126.18	128.81	132.65	115.87	128.81
Engineering												
ISL	81.89	-1.65%	-1.37	80.35	78.80	77.48	81.67	83.22	84.54	86.09	78.80	84.54
MUGHAL	72.92	1.38%	0.99	70.78	68.64	67.28	72.14	74.28	75.64	77.78	68.64	75.64
ASTL	14.62	0.41%	0.06	14.28	13.94	13.73	14.49	14.83	15.04	15.38	13.94	15.04
ASL	16.92	-2.20%	-0.38	16.35	15.77	15.15	16.97	17.55	18.17	18.75	15.77	18.17
Refinery												
PRL	85.63	5.81%	4.70	77.88	70.13	65.52	82.49	90.24	94.85	102.60	70.13	94.85
ATRL	1,095.05	1.37%	14.82	1,055.37	1,015.68	992.37	1,078.68	1,118.37	1,141.68	1,181.37	1,015.68	1,141.68
NRL	537.12	7.56%	37.74	496.95	456.79	432.76	520.98	561.14	585.17	625.33	456.79	585.17

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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