



KSE-100; Recovery trend intact

The KSE-100 index witnessed a range bound activity to close at 167,971 level, down 2,541 points. Volumes stood at 570mn shares versus 687mn shares traded previously. The index is likely to consolidate at current level. Meanwhile, the initial support is present at the recent low of 166,141 where a fall below that will target 164,609 level. However, any upside will face resistance at 170,438 (yesterday's high), followed by the 200-DMA at 172,118 level. The momentum indicators are mixed, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 166,795 and 169,791 levels, respectively.

PPL: Higher high and higher low

Strategy: 'Buy on dips' - targeting Rs223.00 & Rs229.09; stoploss at Rs214.00.

DGKC: Recovery trend intact

Strategy: 'Buy on dips' - targeting Rs194.64 & Rs197.56; stoploss at Rs182.26.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		167,970.7	170,437.7	167,441.6	165,620.6	166,795.6	168,616.7	169,791.7	171,612.8	28.74	176,621.3	177,244.8	172,118.2
OGDC	Buy on dips; stoploss 311.40	315.13	323.00	312.96	306.99	311.06	317.03	321.10	327.07	42.41	321.55	322.97	305.29
PPL	Buy on dips; target 200-DMA	219.90	223.00	214.00	209.97	214.93	218.97	223.93	227.97	41.79	228.41	227.93	229.09
ATRL	Buy on dips; stoploss 30-DMA	1,118.00	1,170.01	1,070.60	1,020.13	1,069.06	1,119.54	1,168.47	1,218.95	57.08	1,074.66	1,011.29	857.16
PSO	Buy on dips; stoploss 333.15	340.19	348.22	338.81	333.00	336.59	342.41	346.00	351.82	35.93	358.61	354.20	391.99
SNBP	Sell below 87.55	89.10	94.40	87.55	83.50	86.30	90.35	93.15	97.20	26.36	101.19	103.84	106.10
NETSOL	Buy on dips; stoploss 116.00	118.27	119.99	117.50	116.10	117.18	118.59	119.67	121.08	41.59	122.45	123.24	123.29
DGKC	Buy on dips; stoploss 182.26	189.04	192.87	188.00	185.10	187.07	189.97	191.94	194.84	32.66	209.48	211.10	206.80
MLCF	Buy on dips; target 200-DMA	91.65	93.51	91.01	89.56	90.60	92.06	93.10	94.56	36.74	99.20	98.74	99.02
HBL	Sell below 296.50	298.77	302.97	296.50	292.94	295.86	299.41	302.33	305.88	33.13	317.52	312.75	306.36
UBL	Stop buying below 411.11	414.07	423.00	411.11	404.17	409.12	416.06	421.01	427.95	28.26	452.31	460.38	427.64
BOP	Buy on dips; stoploss 30.25	30.88	31.60	30.73	30.20	30.54	31.07	31.41	31.94	31.52	33.97	34.21	34.44
HCAR	Buy on dips; stoploss 211.11	213.56	220.00	212.99	208.51	211.03	215.52	218.04	222.53	32.36	234.23	237.45	232.47
ISL	Sell below 77.20	77.67	81.84	77.20	74.26	75.97	78.90	80.61	83.54	29.89	88.77	88.20	89.62

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