

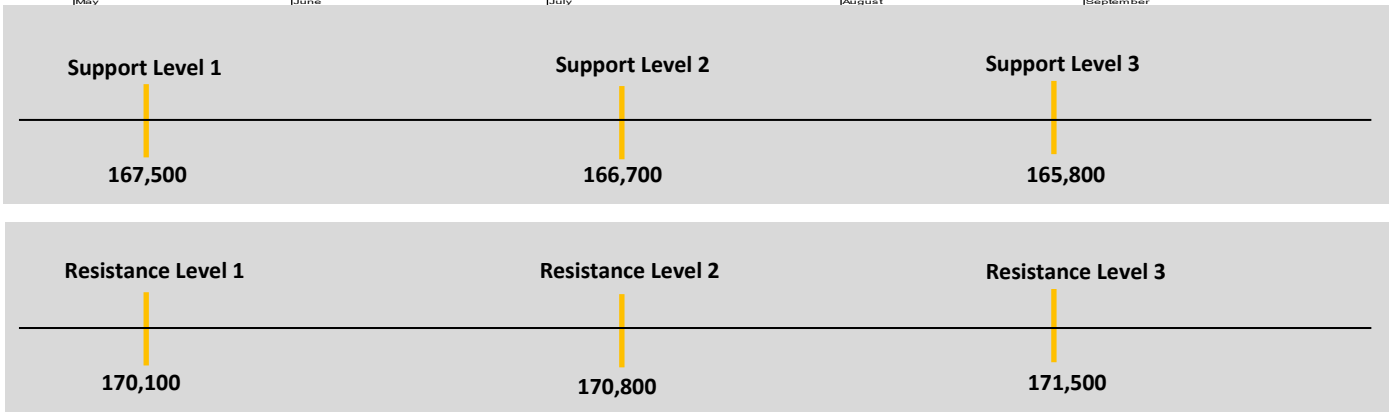
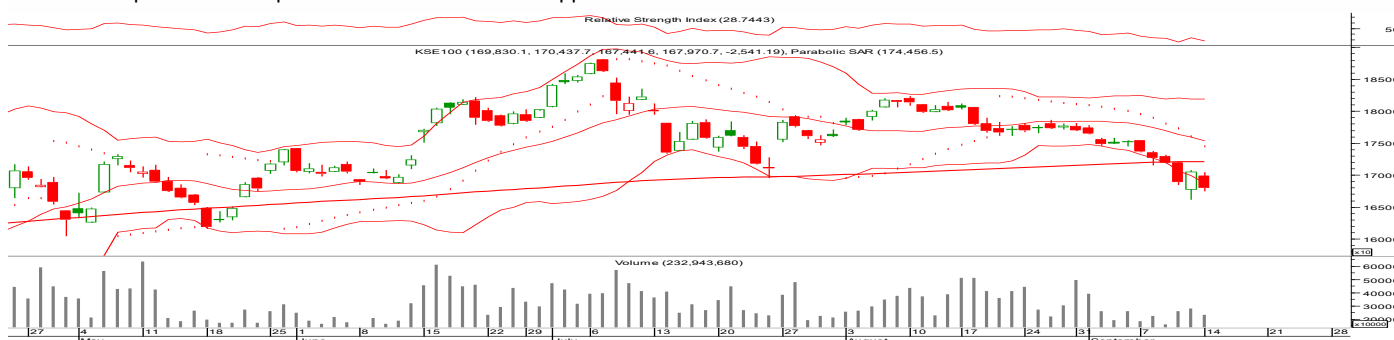
KSE100: Closes remains under pressure

Market View — Technical

The index opened on a negative note and remained under strong bearish pressure throughout the trading session. It declined to an intraday low of 3,070 points before closing 2,541 points lower at 167,971. Market participation weakened, with trading volumes decreasing by approximately 16% compared to the previous session.

The Index is currently trading 0.9% below its 200-period moving average, while volatility remains elevated relative to the previous 10 trading sessions. Volume indicators point to moderate outflows from the KSE100, reflecting mildly bearish participation. Among the momentum indicators, the Relative Strength Index (RSI) stands at 28.74, indicating weak momentum and moving further into oversold territory. On the daily chart, the Index continues to trade below its 200-day Simple Moving Average (200-SMA), currently positioned at 172,118, maintaining pressure on the broader short-term technical outlook.

Technically, the immediate support is seen at 167,500 and a breach below this could extend the decline toward 166,700 and 165,800. Conversely, resistance is expected around 170,100 followed by 170,800 and 171,500. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



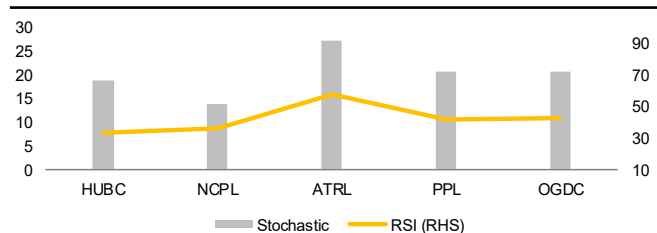
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
HUBC	200.50	208.00	198.50	201.87	222.06	181.68
NCPL	53.40	56.50	51.00	54.38	59.82	48.94
ATRL	1115.00	11160.00	1105.00	1118.00	1229.80	1006.20
PPL	219.00	223.00	217.00	219.90	241.89	197.91
OGDC	313.50	320.00	311.00	315.13	346.64	283.62

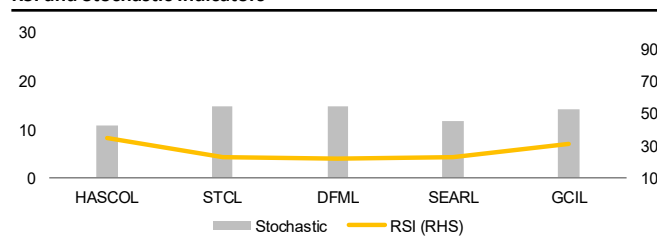
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
HASCOL	19.40	18.80	19.65	18.91	20.80	17.02
STCL	9.50	8.80	9.80	9.35	10.35	8.35
DFML	15.70	14.80	16.30	15.10	16.61	13.59
SEARL	80.30	76.50	82.50	78.08	85.89	70.27
GCIL	33.00	32.30	34.00	32.19	35.41	28.97

RSI and Stochastic Indicators



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Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	385.17	-1.80%	-7.06	382.04	378.90	373.81	387.13	390.27	395.36	398.50	378.90	395.36
HBL	298.77	-1.28%	-3.88	295.86	292.94	289.39	299.41	302.33	305.88	308.80	292.94	305.88
UBL	414.07	-2.69%	-11.46	409.12	404.17	397.23	416.06	421.01	427.95	432.90	404.17	427.95
MEBL	552.27	-0.33%	-1.82	538.51	524.76	509.01	554.26	568.01	583.76	597.51	524.76	583.76
NBP	177.35	-0.02	-3.12	175.59	173.82	171.15	178.26	180.03	182.70	184.47	173.82	182.70
BAFL	54.24	-1.72%	-0.95	53.77	53.29	52.64	54.42	54.90	55.55	56.03	53.29	55.55
BOP	30.88	-0.03	-0.84	30.54	30.20	29.67	31.07	31.41	31.94	32.28	30.20	31.94
BIPL	24.46	-1.65%	-0.41	23.93	23.40	22.77	24.56	25.09	25.72	26.25	23.40	25.72
Oil & Gas Exploration												
OGDC	315.13	-1.78%	-5.70	311.06	306.99	301.02	317.03	321.10	327.07	331.14	306.99	327.07
PPL	219.90	0.48%	1.04	214.93	209.97	205.93	218.97	223.93	227.97	232.93	209.97	227.97
MARI	641.40	-1.26%	-8.20	637.60	633.80	627.60	643.80	647.60	653.80	657.60	633.80	653.80
POL	718.94	0.43%	3.10	715.58	712.21	709.63	718.16	721.53	724.11	727.48	712.21	724.11
Fertilizer												
ENGROH	261.28	-1.08%	-2.84	260.23	259.17	257.35	262.05	263.11	264.93	265.99	259.17	264.93
FFC	535.11	-1.16%	-6.26	531.09	527.07	522.14	536.02	540.04	544.97	548.99	527.07	544.97
EFERT	187.06	-1.13%	-2.13	185.48	183.91	181.64	187.75	189.32	191.59	193.16	183.91	191.59
FATIMA	143.16	-4.57%	-6.86	138.11	133.05	126.11	145.05	150.11	157.05	162.11	133.05	157.05
Cement												
LUCK	406.18	-2.52%	-10.50	401.90	397.63	391.25	408.28	412.55	418.93	423.20	397.63	418.93
DGKC	189.04	-2.49%	-4.82	187.07	185.10	182.20	189.97	191.94	194.84	196.81	185.10	194.84
MLCF	91.65	-3.93%	-3.75	90.60	89.56	88.10	92.06	93.10	94.56	95.60	89.56	94.56
KOHC	87.99	-2.43%	-2.19	86.66	85.33	83.66	88.33	89.66	91.33	92.66	85.33	91.33
FCCL	51.37	-2.60%	-1.37	50.92	50.46	49.68	51.70	52.16	52.94	53.40	50.46	52.94
CHCC	259.85	-3.70%	-9.99	256.57	253.29	247.58	262.28	265.56	271.27	274.55	253.29	271.27
PIOC	240.62	-2.80%	-6.93	238.74	236.87	233.73	241.88	243.75	246.89	248.76	236.87	246.89
ACPL	229.96	-0.04%	-0.10	226.31	222.67	219.32	229.66	233.30	236.65	240.29	222.67	236.65
Food & Personal Care Products												
FFL	14.47	-1.96%	-0.29	14.36	14.24	14.05	14.55	14.67	14.86	14.98	14.24	14.86
TOMCL	31.57	-1.34%	-0.43	31.22	30.86	30.47	31.61	31.97	32.36	32.72	30.86	32.36
TREET	21.07	-3.26%	-0.71	20.64	20.22	19.54	21.32	21.74	22.42	22.84	20.22	22.42
Chemicals												
EPCL	32.43	-3.60%	-1.21	31.52	30.61	29.22	32.91	33.82	35.21	36.12	30.61	35.21
LOTCHEM	24.72	-1.94%	-0.49	24.50	24.28	23.88	24.90	25.12	25.52	25.74	24.28	25.52
DOL	29.91	-0.10%	-0.03	29.41	28.91	28.47	29.85	30.35	30.79	31.29	28.91	30.79
Automobile Assemblers												
INDU	1,806.68	-1.45%	-26.52	1,786.12	1,765.56	1,732.12	1,819.56	1,840.12	1,873.56	1,894.12	1,765.56	1,873.56
HCAR	213.56	-3.34%	-7.37	211.03	208.51	204.02	215.52	218.04	222.53	225.05	208.51	222.53
GHNI	1,158.43	-2.86%	-34.06	1,144.42	1,130.41	1,107.62	1,167.21	1,181.22	1,204.01	1,218.02	1,130.41	1,204.01
Textiles												
GATM	21.40	-5.44%	-1.23	20.84	20.27	19.45	21.66	22.23	23.05	23.62	20.27	23.05
NCL	35.10	-2.53%	-0.91	34.50	33.91	32.91	35.50	36.09	37.09	37.68	33.91	37.09
NML	128.12	-4.07%	-5.44	125.46	122.81	118.61	129.66	132.31	136.51	139.16	122.81	136.51
Power Generation & Distribution												
HUBC	201.87	-0.93%	-1.89	200.53	199.20	197.46	202.27	203.60	205.34	206.67	199.20	205.34
NPL	61.89	-2.21%	-1.40	61.17	60.44	59.39	62.22	62.95	64.00	64.73	60.44	64.00
NCPL	54.38	-2.56%	-1.43	53.73	53.07	52.04	54.76	55.42	56.45	57.11	53.07	56.45
Oil & Gas Marketing												
PSO	340.19	-2.28%	-7.94	336.59	333.00	327.18	342.41	346.00	351.82	355.41	333.00	351.82
SNGP	89.10	-4.57%	-4.27	86.30	83.50	79.45	90.35	93.15	97.20	100.00	83.50	97.20
SSGC	23.32	-1.35%	-0.32	22.85	22.39	21.71	23.53	23.99	24.67	25.13	22.39	24.67
APL	577.25	0.15%	0.87	570.17	563.10	556.18	577.09	584.16	591.08	598.15	563.10	591.08
Technology & Communication												
WTL	1.06	-2.75%	-0.03	1.05	1.04	1.02	1.07	1.08	1.10	1.11	1.04	1.10
NETSOL	118.27	-1.58%	-1.90	117.18	116.10	114.69	118.59	119.67	121.08	122.16	116.10	121.08
AVN	27.97	-0.32%	-0.09	27.70	27.43	27.14	27.99	28.26	28.55	28.82	27.43	28.55
TRG	49.20	-2.54%	-1.28	48.60	48.01	47.01	49.60	50.19	51.19	51.78	48.01	51.19
HUMNL	10.06	-1.08%	-0.11	9.86	9.66	9.39	10.13	10.33	10.60	10.80	9.66	10.60
SYS	121.32	-1.80%	-2.22	119.56	117.81	115.61	121.76	123.51	125.71	127.46	117.81	125.71
Engineering												
ISL	77.67	-5.15%	-4.22	75.97	74.26	71.33	78.90	80.61	83.54	85.25	74.26	83.54
MUGHAL	69.27	-5.01%	-3.65	67.52	65.78	63.03	70.27	72.01	74.76	76.50	65.78	74.76
ASTL	14.45	-1.16%	-0.17	14.12	13.79	13.48	14.43	14.76	15.07	15.40	13.79	15.07
ASL	16.56	-2.13%	-0.36	16.06	15.57	14.82	16.81	17.30	18.05	18.54	15.57	18.05
Refinery												
PRL	85.40	-0.27%	-0.23	81.70	78.00	74.90	84.80	88.50	91.60	95.30	78.00	91.60
ATRL	1,118.00	2.10%	22.95	1,069.06	1,020.13	969.65	1,119.54	1,168.47	1,218.95	1,267.88	1,020.13	1,218.95
NRL	532.38	-0.88%	-4.74	521.71	511.03	497.05	535.69	546.37	560.35	571.03	511.03	560.35

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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