Pakistan Market: Technical Outlook

September 16, 2026



KSE-100; Recovery to continue

The KSE-100 index showed positive movement to close at 169,392 level, up 1,422 points. Volumes stood at 372mn shares versus 570mn shares traded previously. The short term recovery trend remains intact as we highlight the nearest target at 172,155 (200-DMA) where a break above that will target the 30-DMA at 176,398. Meanwhile, any downside will find support at 169,189, followed by the recent low of 166,141. The RSI and the Stochastic Oscillator are supporting a recovery view. We recommend investors to 'Buy' for trading gains with risk defined below 166,141 level. The support and resistance are at 169,058 and 169,857 levels, respectively.

PPL: Higher high and higher low

Strategy: 'Buy on dips' - targeting Rs224.48 & Rs227.35; stoploss at Rs214.00.

DGKC: A steady recovery to continue

Strategy: 'Buy on dips' - targeting Rs197.56 & Rs201.72; stoploss at Rs188.00.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**169,392.3**	**169,988.1**	**169,189.3**	**168,724.4**	**169,058.4**	**169,523.2**	**169,857.2**	**170,322.1**	**34.48**	**176,397.9**	**176,925.2**	**172,154.6**
OGDC	Buy on dips; stoploss 311.40	314.87	319.00	314.00	310.96	312.91	315.96	317.91	320.96	42.18	321.58	322.36	305.60
PPL	Buy on dips; target 50-DMA	219.90	224.48	219.50	216.31	218.11	221.29	223.09	226.27	41.79	228.53	227.35	229.18
ATRL	Buy on dips; stoploss 30-DMA	1,115.69	1,165.00	1,112.00	1,077.90	1,096.79	1,130.90	1,149.79	1,183.90	56.62	1,079.58	1,016.09	859.36
PSO	Buy on dips; stoploss 333.15	340.51	346.60	340.01	335.78	338.15	342.37	344.74	348.96	36.29	358.72	354.00	391.45
SNGP	Buy on dips; stoploss 87.55	89.99	91.29	89.50	88.47	89.23	90.26	91.02	92.05	29.19	100.76	103.26	105.96
NETSOL	Buy on dips; stoploss 116.00	118.26	120.50	118.00	116.42	117.34	118.92	119.84	121.42	41.57	122.36	122.92	123.25
DGKC	Buy on dips; stoploss 188.00	192.07	197.70	190.50	186.22	189.15	193.42	196.35	200.62	36.70	208.97	210.41	206.66
MLCF	Buy on dips; target 200-DMA	93.30	95.00	92.52	91.13	92.21	93.61	94.69	96.09	40.73	99.14	98.46	98.97
HBL	Stop buying below 296.50	298.79	301.97	297.75	295.28	297.04	299.50	301.26	303.72	33.16	317.35	312.61	306.40
UBL	Stop buying below 411.11	418.96	421.89	416.12	413.22	416.09	418.99	421.86	424.76	33.01	450.77	458.95	427.88
BOP	Buy on dips; stoploss 30.25	30.68	31.20	30.61	30.24	30.46	30.83	31.05	31.42	30.71	33.87	34.09	34.42
HCAR	Buy on dips; stoploss 216.01	226.17	232.00	216.01	208.74	217.45	224.73	233.44	240.72	45.57	233.72	236.94	232.18
ISL	Buy on dips; stoploss 77.20	78.99	80.86	78.11	76.57	77.78	79.32	80.53	82.07	33.42	88.57	87.89	89.55

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