

Market Performance

September 16, 2026

The Pakistan Stock Exchange (PSX) witnessed a mildly weak trading session, with the benchmark KSE-100 Index closing at 168,021.80, shedding 1,370.52 points (-0.81%). The index traded within a range of 167,849.70 to 169,382.01, reflecting sharp swings through the day, while total market volume stood at 127.60 million shares.

The market came under selling pressure in the second half, which pulled the index down from its intraday high, closing in negative territory as escalating geopolitical tensions and elevated oil prices continued to weigh on investor sentiment. Market participants are expected to remain focused on domestic developments and the ongoing geopolitical situation.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	168,021.80	49,991.48	238,953.79	101,556.93
Previous Level	169,392.32	50,468.09	241,108.74	102,246.76
Change (Points)	-1,370.52	-476.61	-2,154.95	-689.83
Change (%)	-0.81%	-0.94%	-0.89%	-0.67%
WTD	-1.46%	-1.67%	-1.76%	-1.79%
MTD	-5.06%	-5.14%	-5.05%	-5.47%
CYTD	-3.47%	-6.21%	-3.86%	-2.92%
FYTD	-6.81%	-6.93%	-7.14%	-6.73%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol. (sh mn)	127.59	75.67	53.22	354.23
Change DoD	-9.4%	49.9%	-13.3%	-4.2%
Total Val. (Rs mn)	13,875	11,524	8,090	19,462
C-Mkt Cap. (Rs. bn)	4,737	3,484	2,502	18,718

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
WTLNC	1.02	-0.04	-3.77%	40,029,812
CENERGY	12.8	-0.01	-0.08%	21,570,320
MDTL	7.65	-0.05	-0.65%	19,618,833
NBP	169.12	-9.35	-5.24%	19,320,925
PRL	82.67	-0.43	-0.52%	14,601,266

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
FPRM	10.86	1.00	10.14%	314,892
PASMNC	9.27	0.85	10.10%	107,899
OML	75.75	6.89	10.01%	21,020
ELCM	254.1	23.10	10.00%	8,116
PIM	67.23	6.11	10.00%	41,467

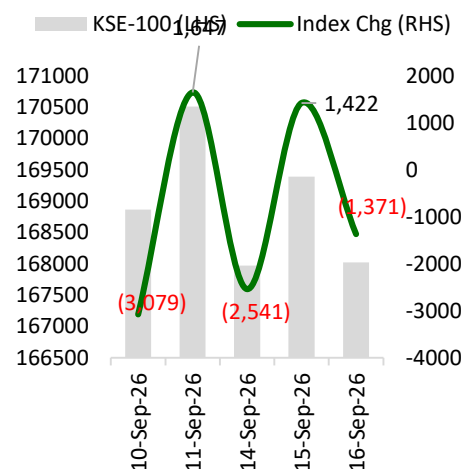
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
SLYTWU	17.35	-1.93	-10.01%	155,481
AATM	47.02	-5.22	-9.99%	85,730
PKGI	39.95	-4.21	-9.53%	105,410
HAEL	23.12	-2.38	-9.33%	25,970
STJT	151.14	-15	-9.03%	246

Data Source: PSX, & Darson Sec. Ltd.

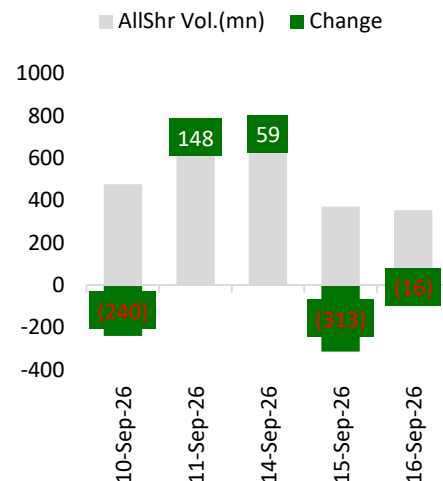
MARKET STATISTICS

KSE-100 INDEX & CHANGE



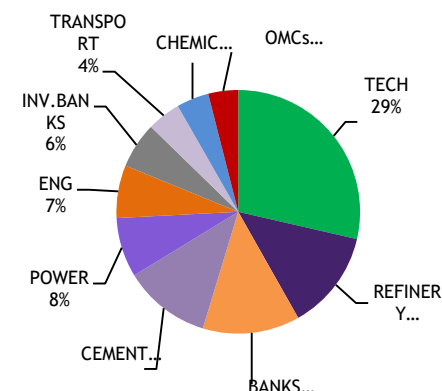
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
AICLXD	98.34	7.35	0.44	54.74	2,459,604
PSEL	1,337.43	46.04	0.87	50.33	10,745
UBL	419.83	0.87	7.77	27.05	1,903,625
FABL	92.04	1.34	1.03	25.25	509,414
GLAXO	311.33	6.64	0.42	15.00	378,978
IBFL	278.76	23.33	0.09	12.85	10,004
MUREB	916.43	22.75	0.21	8.93	391
PAKT	1,335.86	15.81	0.36	7.08	4,297
SCBPL	60.73	0.86	0.25	5.90	2,413
LCI	216.52	0.81	0.42	2.65	41,044

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
FFC	531.76	-8.65	8.88	-242.82	834,191.00
NBP	169.12	-9.35	1.82	-169.17	19,320,925.00
ENGROH	259.54	-4.29	4.95	-137.42	1,179,779.00
HBL	294.15	-4.64	3.64	-96.56	1,681,546.00
LUCK	408.92	-4.95	3.79	-77.16	570,464.00
BAFL	55.48	-1.05	1.66	-52.86	2,620,105.00
PPL	218.03	-1.87	3.08	-44.40	2,705,447.00
MTL	300.45	-6.18	1.14	-39.36	833,180.00
PTC	62.43	-1.82	0.78	-38.30	921,508.00
MARI	640.43	-3.97	3.25	-33.81	237,264.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
WTLNC	1.02	40,029,812	FNEL	1.08	7,606,989
CENERGY	12.80	21,570,320	TPLP	12.81	7,552,662
MDTL	7.65	19,618,833	ASTL	15.27	7,437,039
NBP	169.12	19,320,925	BOPXD	30.12	7,319,592
PRL	82.67	14,601,266	CLVL	31.72	6,732,818
DCL	9.52	13,674,908	FCCL	52.39	5,433,333
KEL	6.52	10,304,985	ASL	16.13	4,787,112
ZUMA	26.84	8,425,160	PIBTL	14.88	4,159,084
SGPL	30.44	7,975,556	TISL	4.05	4,045,603
MLCF	91.32	7,727,686	SSGC	22.98	3,781,069

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Rating System:

- If;
- Expected return >15%
 - Expected Return is in between 0% to 15%
 - Expected Return <0%

- Buy Call
 - Neutral/Hold Call
 - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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