

Saudi Arabia accuses Houthis of targeting Makkah(BR)

Yemen's Houthis reported fresh Saudi airstrikes on Wednesday, as Riyadh accused the group of launching a "cowardly" attack targeting Islam's holy city of Makkah. The Houthis swiftly rejected as a "lie" Riyadh's early morning statement that it had shot down a drone heading towards Makkah, but the accusation prompted a chorus of outrage from around the Muslim world. Renewed fighting between the Houthis and Yemen's Riyadh-backed government has dragged in the kingdom, after the Houthis declared a maritime blockade on Saudi ships in the Red Sea.....[read more](#)

US officials met Houthis in Oman(BR)

US officials met representatives of Yemen's Houthis in Oman over the weekend, five sources familiar with the matter said, days after the Iran-backed militia seized a strategic stretch of the Red Sea coast in a sweeping offensive that routed Saudi-backed forces. The meeting, which has not been made public, was held at the US Embassy in Muscat, three of the sources said on the condition of anonymity. Two sources said that Oman's government, a longtime regional mediator, helped organise the meeting. The Trump administration designated the Houthis a "foreign terrorist organization" in March 2025, criminalising support for the group. But Washington has negotiated with them since, reaching a ceasefire in May last year after bombing the group for two months to halt a campaign of attacks on Red Sea shipping.....[read more](#)

PM condemns 'dastardly' drone attack on Makkah(BR)

Prime Minister Shehbaz Sharif on Wednesday condemned in the strongest possible terms the "dastardly and heinous attempted drone attack" against the Holy Site of Makkah Al-Mukarramah, expressing deep anguish over the incident and saluting the Royal Saudi Armed Forces for their "swift and heroic action". "The people of Pakistan are saddened and perturbed by this outrageous act," the prime minister said in a statement. "There can be no words strong enough to capture the depth of anguish and sorrow felt by us at this reprehensible and unforgivable act." Sharif saluted the "extraordinary vigilance, courage, and professionalism" of the Royal Saudi Armed Forces for their response.....[read more](#)

LNG demand expected to rebound after US-Iran war ends(BR)

Oil prices fell on Wednesday after reports that Saudi Arabia was offering additional crude cargoes through Oman eased some concerns about Middle East supply disruptions, while a smaller-than-expected draw in US crude inventories added further downward pressure. Brent crude futures fell USD2.92, or 2.7 percent, to settle at USD105.83 a barrel. US West Texas Intermediate futures fell USD3.40, or 3.2 percent, to close at USD102.43. Saudi Arabia is offering more loadings of crude oil to Asian refiners via ship-to-ship transfers off Oman's Sohar port, people familiar with the matter said, blunting some of the hit to global supply from attacks on the country's East-West pipeline to the Red Sea.....[read more](#)

PSX Indices Stats					
16-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	168,022	-0.8%	-5.1%	-3.5%	-6.8%
KMI30 Index	238,954	-0.9%	-5.0%	-3.9%	-7.1%
PSX Mkt Cap*	18,721	-0.7%	-5.6%	-2.6%	-7.3%
International Stock (returns are USD based)					16-Sep-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	168,022	-100.00%	HSI	24,714	-3.6%
SENSEX	74,336	-12.77%	SASEIDX	10,780	2.8%
NKY	63,923	26.98%	UKX	10,688	7.6%
SHASHR	4,080	-1.94%	CCMP	25,978	11.8%
FSSTI	5,635	21.29%	SPX	7,552	10.3%
VNINDEX	1,810	1.44%	INDU	51,462	7.1%
USD/PKR, KIBOR and Eurobond					
16-Sep-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		277.27	0.02%	1.0%	0.3%
USD/PKR - Open Mkt		278.30	0.09%	1.7%	0.3%
6M KIBOR		11.99%	0.00%	1.3%	0.2%
Pak. Euro Bond (Yield)		7.92%	0.22%	0.5%	0.8%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.50%	11.38%	03-Y PIB	12.18%	11.75%
06-M T.Bill	11.73%	11.70%	05-Y PIB	12.19%	11.80%
12-M T.Bill	12.02%	12.00%	10-Y PIB	12.39%	12.30%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	102.33	78.2% Cotton (maund)		19,300	24.5%
Brent (bbl)	105.80	73.9% Cement (North)		1,547	11.2%
Arablight (bbl)	112.70	82.5% Cement (South)		1,547	7.0%
Coal (ton)	125.25	45.3% Urea (bag)		4,701	9.4%
Gold (oz)	4,263.65	-1.3% DAP (bag)		16,883	16.4%
Cotton (lb)	94.65	27.4% Gold (10grms)		385,550	-3.0%
Dubai Crude oil (bbl)	117.48				
Up Coming Board Meetings					
GAL	10:00 AM	17-Sep-26	NATF	10:00 AM	18-Sep-26
GHNI	11:30 AM	17-Sep-26	MUREB	10:00 AM	18-Sep-26
LOADS	12:30 PM	17-Sep-26	NCL	11:00 AM	18-Sep-26
FCIBL	4:00 PM	17-Sep-26	GOC	11:00 AM	18-Sep-26
PPVC	9:30 AM	18-Sep-26	HTL	3:00 PM	18-Sep-26

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