

Important News and Impacts

September 17, 2026

Economy

Qatar-origin remittances rise in Jul-Aug - Positive

ISLAMABAD: Workers' remittances from Qatar increased during the first two months of the current fiscal year 2026-27 compared with the corresponding period of last fiscal year 2025-26, but inflows have yet to regain the monthly high recorded in May 2026, according to State Bank of Pakistan (SBP) data.

[Click here to more info](#)

Jul-Aug FDI jumps 24pc YoY - Positive

KARACHI: Pakistan's foreign direct investment (FDI) rose 24 percent during the first two months (Jul-Aug) of the fiscal year 2026-24, supported by stronger inflows in August. According to the State Bank of Pakistan (SBP), Pakistan fetched FDI amounted to USD 495 million in Jul-Aug of FY27 compared to USD 398.6 million in same period of last fiscal year, depicting an increase of USD 96 million.

[Click here to more info](#)

2MFY27: C/A deficit narrows 36pc - Positive

KARACHI: The country's current account deficit has narrowed sharply 36 percent in the first two months (July – August) of fiscal year 2026-27 supported by healthy home remittances inflows.

[Click here to more info](#)

Jul LSM grows 3.03pc YoY, 9.51pc Mom - Positive

The service sector of Pakistan posted a trade deficit of \$286 million in August, reflecting an increase of 3.62% Mom, as compared to a deficit of \$276m recorded in the previous month, the latest data released by the State Bank of Pakistan (SBP) showed.

[Click here to more info](#)

Panda Bond earns global recognition: Aurangzeb - Positive

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Wednesday said Pakistan's inaugural Sustainable Panda Bond has earned international recognition at the 2026 Asia-Pacific Climate Bonds Awards, receiving the Pioneer Sustainable Sovereign Panda Bond Issuer Award.

[Click here to more info](#)

REER inches up to 107.92 - Neutral

Pakistan's real effective exchange rate (REER) index edged up to 107.92 in August, compared with 107.89 in the previous month, according to data published by the State Bank of Pakistan (SBP) on Wednesday.

[Click here to more info](#)

MARKET STATISTICS

Market	16/Sep/26	15/Sep/26	Difference	D%
KSE-100	168,022	169,392	(1,370.52)	-0.8%
KSE-30	49,991	50,468	(476.61)	-0.9%
All Share	101,557	102,247	(689.83)	-0.7%
Vol (mn)	354.31	370.03	(15.72)	-4.2%
Val (mn)	19,457	17,177	2,281	13.3%
Mkt Cap (US\$bn)	67.56	68.05	(0.49)	-0.7%

ECONOMIC STATS.

Monet Mkt	DoD	1-M	CY	FY
6-M KIBOR	11.82	11.67	10.65	11.56
12-M-T-Bills	12.00	11.80	10.49	11.84
10-Yr-PIBs	12.39	12.17	11.47	12.19

Interest Rates	16/Sep/26	15/Sep/26	DoD	Δ%
1YR	12.02	12	0.02	0.2%
3YR	12.18	12.14	0.04	0.3%
5YR	12.19	12.15	0.04	0.3%
10YR	12.39	12.37	0.02	0.2%

Fx Mkt	Latest	Privies	DoDD
US\$	277.27	277.02	0.1%
Pound	371.62	373.62	-0.5%
Euro	319.80	319.78	0.0%
Yen	1.78	1.79	-0.6%

MAJOR INT'L INDICES

Int. Markets	Current	Last Close	DoD%
Hong Kong	24,528	24,714	-0.8%
Japan	64,143	63,923	0.3%
Singapore	5,657	5,635	0.4%
China	3,877	3,892	-0.4%
India	74,226	74,336	-0.1%
Dow Jones	51,462	52,093	-1.2%
S&P 500	7,552	7,586	-0.4%
NASDAQ	25,978	25,982	0.0%
London	10,688	10,658	0.3%

COMMODITIES

Commodities	Current	last	DoD%
WTI (\$/bbl)	102.13	103.13	-1.0%
Brent (\$/bbl)	105.66	106.82	-1.1%
Coal (\$/ton)	139.05	139.30	-0.2%
Silver (\$/oz)	64.17	63.56	1.0%
Cotton (c/lb)	83.97	85.09	-1.3%
Gold (\$/oz)	4,334	4,314	0.5%

Source: Bloomberg, Oil Prices, Investing, BarChart, LME. This report prepared by Darson Sec. Ltd.

Important News and Impacts

Sector

Pakistan's listed cement firms profits rise 23% to Rs38.41 billion in 4QFY26 - Positive

Pakistan's listed cement sector posted earnings of Rs38.41 billion in the fourth quarter of FY26, up 23% year-on-year and 12% quarter-on-quarter, supported by improved retention prices and a lower effective tax rate, according to data compiled by Topline Pakistan Research.

[Click here to more info](#)

Govt plans Rs200bn power upgrade - Positive

ISLAMABAD: Pakistan plans to invest about Rs200 billion to overhaul its overloaded electricity distribution system and shift load shedding from entire feeders to individual transformers, Federal Minister for Power Awaiz Ahmad Khan Leg Hari told a National Assembly committee Wednesday.

[Click here to more info](#)

2MFY27 ITeS export remittances surge 17.4pc YoY - Positive

Pakistan's information technology and IT-enabled services (ITeS) export remittances comprising computer services and call center services surged by 17.4 percent to USD 811 million during the first two months of fiscal year 2026-27, up from USD 691 million in the same period last year, according to official data released here on Wednesday.

[Click here to more info](#)

Japanese investment invited for tech, R&D - Positive

Federal Minister for IT and Telecom Shaza Fatima Khawaja delivered a virtual address, "Pakistan's digital transformation and opportunities for partnership with Japan", at the Pakistan Business Seminar, organized by the Japan External Trade Organization (Jethro) in collaboration with the Pakistan Software Export Board (PSEB) in Tokyo.

[Click here to more info](#)

International Shares tick higher as Fed hikes rates, dollar jumps with short-term yields - Negative

SYDNEY, Sept 17 (Reuters) - Shares edged up in Asia on Thursday as investors bet the [Federal Reserve](#) is finally getting the jump on inflation, delivering its first rate hike in more than three years and calming a global bond selloff that had sent long-term yields soaring.

[Click here to more info](#)

Oil prices extend losses as fears of Middle East supply disruptions ease - Positive

TOKYO, Sept 17 (Reuters) - Oil prices fell in early trade on Thursday, extending the previous day's losses, as reports of Saudi Arabia offering extra crude cargoes through Oman reduced fears of supply disruptions in the Middle East.

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Rating System:

If;	
• Expected return >15%	- Buy Call
• Expected Return is in between 0% to 15%	- Neutral/Hold Call
• Expected Return <0%	- Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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