

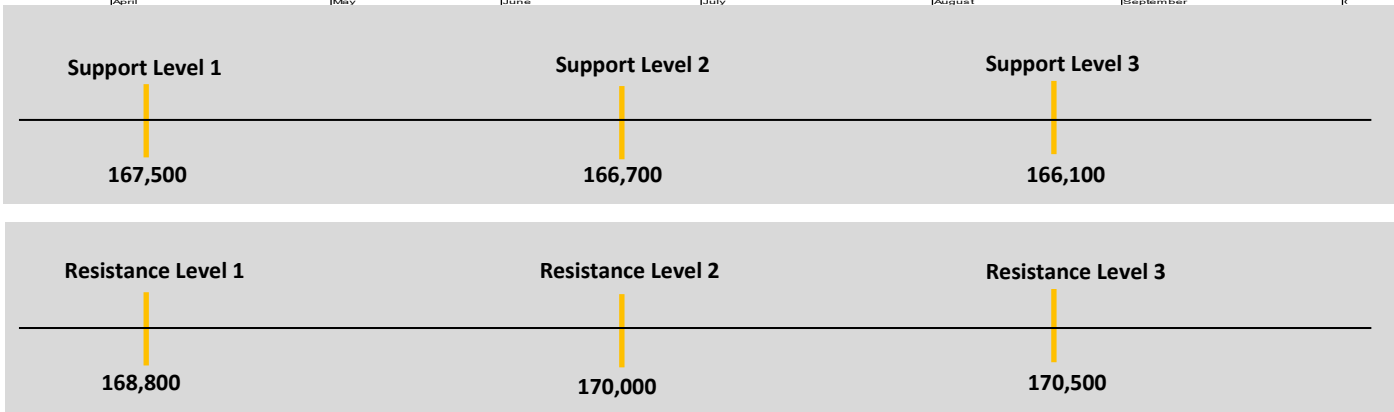
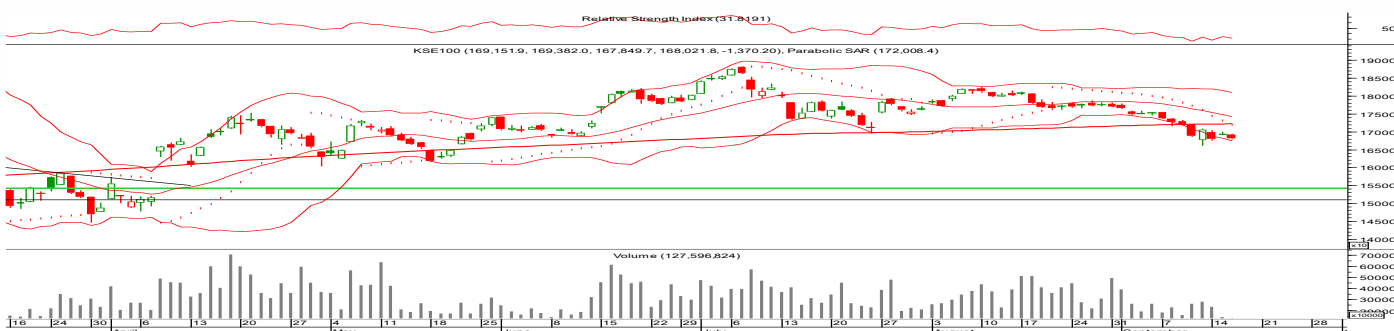
KSE100: Low volumes witnessed

Market View — Technical

The index opened on a negative note and remained under strong bearish pressure throughout the trading session. It declined to an intraday low of 1,542 points before closing 1,370 points lower at 168,022. Market participation weakened, with trading volumes declining by approximately 9% compared to the previous session.

The KSE-100 is currently trading 2.4% below its 200-period moving average and remains in a downward trend. Volatility has risen to extremely high levels compared to the average volatility observed over the past 10 trading sessions. Given the elevated volatility, there is a possibility of a near-term decline in volatility, which could lead to some price stabilization. Volume indicators are showing very strong outflows from the KSE-100, reflecting bearish market participation. Meanwhile, trend-forecasting oscillators remain bearish and have maintained this outlook for the past six trading sessions.

Technically, the immediate support is seen at 167,500 and a breach below this could extend the decline toward 166,700 and 166,100. Conversely, resistance is expected around 168,800 followed by 170,000 and 170,500. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



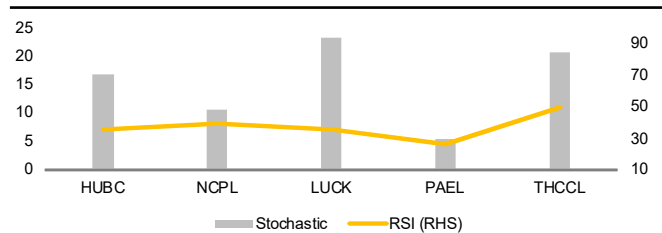
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
HUBC	202.00	208.00	198.50	202.25	222.48	182.03
NCPL	54.50	57.30	53.00	54.97	60.47	49.47
LUCK	404.00	418.00	398.00	408.92	449.81	368.03
PAEL	35.00	37.30	33.10	35.12	38.63	31.61
THCCL	74.50	78.50	72.00	74.89	82.38	67.40

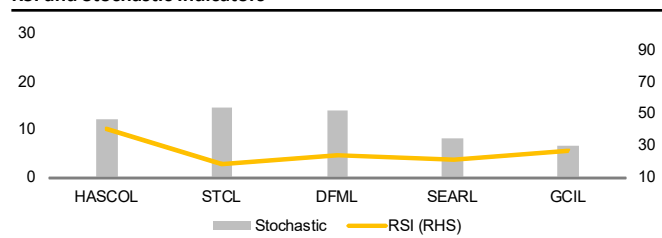
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
HASCOL	20.30	18.80	20.80	19.40	21.34	17.46
STCL	9.10	8.10	9.30	8.99	9.99	7.99
DFML	15.70	14.50	16.10	15.15	16.67	13.64
SEARL	78.50	76.50	79.10	76.97	84.67	69.27
GCIL	31.50	30.80	32.00	31.27	34.40	28.14

RSI and Stochastic Indicators



RSI and Stochastic Indicators



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Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	390.01	-0.16%	-0.64	388.39	386.78	385.52	389.65	391.26	392.52	394.13	386.78	392.52
HBL	294.15	-1.55%	-4.64	291.10	288.05	284.65	294.50	297.55	300.95	304.00	288.05	300.95
UBL	419.83	0.21%	0.87	415.40	410.96	407.92	418.44	422.88	425.92	430.36	410.96	425.92
MEBL	541.71	-0.24%	-1.31	538.48	535.25	530.49	543.24	546.47	551.23	554.46	535.25	551.23
NBP	169.12	-0.05	-9.35	165.59	162.06	155.37	172.28	175.81	182.50	186.03	162.06	182.50
BAFL	55.48	-1.86%	-1.05	54.75	54.03	52.90	55.88	56.60	57.73	58.45	54.03	57.73
BOP	30.12	-0.02	-0.56	29.93	29.74	29.47	30.20	30.39	30.66	30.85	29.74	30.66
BIPL	24.67	0.16%	0.04	24.45	24.22	24.03	24.64	24.87	25.06	25.29	24.22	25.06
Oil & Gas Exploration												
OGDC	314.14	-0.23%	-0.73	313.21	312.28	310.90	314.59	315.52	316.90	317.83	312.28	316.90
PPL	218.03	-0.85%	-1.87	216.26	214.48	211.52	219.22	221.00	223.96	225.74	214.48	223.96
MARI	640.43	-0.62%	-3.97	637.29	634.14	628.79	642.64	645.79	651.14	654.29	634.14	651.14
POL	733.42	-0.47%	-3.47	728.53	723.64	714.42	737.75	742.64	751.86	756.75	723.64	751.86
Fertilizer												
ENGROH	259.54	-1.63%	-4.29	257.70	255.85	253.21	260.34	262.19	264.83	266.68	255.85	264.83
FFC	531.76	-1.60%	-8.65	529.16	526.55	522.13	533.58	536.19	540.61	543.22	526.55	540.61
EFERT	187.79	-0.69%	-1.31	186.43	185.06	183.03	188.46	189.83	191.86	193.23	185.06	191.86
FATIMA	146.72	-0.96%	-1.42	145.77	144.81	143.63	146.95	147.91	149.09	150.05	144.81	149.09
Cement												
LUCK	408.92	-1.20%	-4.95	405.95	402.97	397.95	410.97	413.95	418.97	421.95	402.97	418.97
DGKC	190.24	-0.95%	-1.83	188.33	186.41	184.33	190.41	192.33	194.41	196.33	186.41	194.41
MLCF	91.32	-2.12%	-1.98	90.02	88.71	86.92	91.81	93.12	94.91	96.22	88.71	94.91
KOHC	90.71	-0.61%	-0.56	89.49	88.26	87.01	90.74	91.97	93.22	94.45	88.26	93.22
FCCL	52.39	-0.76%	-0.40	51.73	51.08	49.95	52.86	53.51	54.64	55.29	51.08	54.64
CHCC	266.45	-2.20%	-5.98	263.03	259.62	254.23	268.42	271.83	277.22	280.63	259.62	277.22
PIOC	239.04	-1.57%	-3.82	237.20	235.35	232.50	240.05	241.90	244.75	246.60	235.35	244.75
ACPL	230.04	0.01%	0.02	227.72	225.40	223.80	229.32	231.64	233.24	235.56	225.40	233.24
Food & Personal Care Products												
FFL	14.38	-0.96%	-0.14	14.22	14.06	13.82	14.46	14.62	14.86	15.02	14.06	14.86
TOMCL	31.60	-1.00%	-0.32	31.41	31.21	30.92	31.70	31.90	32.19	32.39	31.21	32.19
TREET	21.19	-1.21%	-0.26	21.05	20.91	20.71	21.25	21.39	21.59	21.73	20.91	21.59
Chemicals												
EPCL	32.70	-1.24%	-0.41	32.30	31.90	31.50	32.70	33.10	33.50	33.90	31.90	33.50
LOTCHEM	24.57	-1.25%	-0.31	24.36	24.14	23.88	24.62	24.84	25.10	25.32	24.14	25.10
DOL	29.81	-0.03%	-0.01	29.65	29.48	29.31	29.82	29.99	30.16	30.33	29.48	30.16
Automobile Assemblers												
INDU	1,815.84	-0.50%	-9.15	1,808.89	1,801.95	1,793.39	1,817.45	1,824.39	1,832.95	1,839.89	1,801.95	1,832.95
HCAR	219.42	-2.98%	-6.75	214.62	209.82	202.14	222.30	227.10	234.78	239.58	209.82	234.78
GHNI	1,154.73	-1.30%	-15.25	1,136.15	1,117.58	1,098.15	1,155.58	1,174.15	1,193.58	1,212.15	1,117.58	1,193.58
Textiles												
GATM	21.06	-1.31%	-0.28	20.75	20.45	20.14	21.06	21.36	21.67	21.97	20.45	21.67
NCL	35.83	0.59%	0.21	35.42	35.01	34.72	35.71	36.12	36.41	36.82	35.01	36.41
NML	127.52	-0.97%	-1.25	126.53	125.53	124.05	128.01	129.01	130.49	131.49	125.53	130.49
Power Generation & Distribution												
HUBC	202.25	-0.23%	-0.46	201.00	199.75	198.50	202.25	203.50	204.75	206.00	199.75	204.75
NPL	62.06	-0.96%	-0.60	61.43	60.80	59.82	62.41	63.04	64.02	64.65	60.80	64.02
NCPL	54.97	-0.15%	-0.08	54.45	53.92	53.35	55.02	55.55	56.12	56.65	53.92	56.12
Oil & Gas Marketing												
PSO	339.54	-0.28%	-0.97	337.41	335.29	332.99	339.71	341.83	344.13	346.25	335.29	344.13
SNGP	89.81	-0.20%	-0.18	89.05	88.29	87.58	89.76	90.52	91.23	91.99	88.29	91.23
SSGC	22.98	-2.50%	-0.59	22.76	22.53	22.17	23.12	23.35	23.71	23.94	22.53	23.71
APL	574.75	-0.40%	-2.32	570.46	566.16	558.78	577.84	582.14	589.52	593.82	566.16	589.52
Technology & Communication												
WTL	1.02	-3.77%	-0.04	0.98	0.94	0.88	1.04	1.08	1.14	1.18	0.94	1.14
NETSOL	120.64	2.01%	2.38	119.01	117.38	115.76	120.63	122.26	123.88	125.51	117.38	123.88
AVN	27.96	-0.11%	-0.03	27.81	27.65	27.41	28.05	28.21	28.45	28.61	27.65	28.45
TRG	49.09	-2.62%	-1.32	48.29	47.50	46.19	49.60	50.39	51.70	52.49	47.50	51.70
HUMNL	9.75	-3.27%	-0.33	9.54	9.32	9.02	9.84	10.06	10.36	10.58	9.32	10.36
SYS	122.12	-0.72%	-0.89	121.28	120.45	119.09	122.64	123.47	124.83	125.66	120.45	124.83
Engineering												
ISL	79.01	0.03%	0.02	77.78	76.54	75.09	79.23	80.47	81.92	83.16	76.54	81.92
MUGHAL	67.89	-2.82%	-1.97	66.98	66.06	64.63	68.41	69.33	70.76	71.68	66.06	70.76
ASTL	15.27	2.76%	0.41	14.78	14.29	13.58	15.49	15.98	16.69	17.18	14.29	16.69
ASL	16.13	-1.77%	-0.29	15.86	15.59	15.14	16.31	16.58	17.03	17.30	15.59	17.03
Refinery												
PRL	82.67	-0.52%	-0.43	81.41	80.14	78.79	82.76	84.03	85.38	86.65	80.14	85.38
ATRL	1,102.82	-1.15%	-12.87	1,091.21	1,079.61	1,061.21	1,109.61	1,121.21	1,139.61	1,151.21	1,079.61	1,139.61
NRL	516.75	-1.20%	-6.30	511.17	505.58	496.17	520.58	526.17	535.58	541.17	505.58	535.58

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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