



KSE-100; Consolidation to continue

The KSE-100 index showed positive movement to close at 169,043 level, up 1,021 points DoD. Volumes stood at 386mn shares as compared to 356mn shares traded previously. The current pattern suggests further consolidation ahead. The support is present at 168,223 (yesterday's low) where a fall below that will target the recent low at 166,141. However, a break above 169,577 will extend the gain towards the 200-DMA at 172,222 level. The RSI and the Stochastic Oscillator are suggesting a recovery trend ahead. We recommend investors to 'Buy' for trading gains, with risk defined below 166,141 level. The support and resistance are at 168,319 and 169,672 levels, respectively.

SNGP: RSI generated a Buy signal

Strategy: 'Buy on dips' - targeting Rs92.49 & Rs95.55; stoploss at Rs89.35.

DGKC: Indicators are turning positive

Strategy: 'Buy on dips' - targeting Rs197.56 & Rs201.72; stoploss at Rs189.20.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		169,043.2	169,576.5	168,222.9	167,593.9	168,318.6	168,947.5	169,672.2	170,301.1	35.79	175,790.6	176,192.3	172,221.6
OGDC	Buy on dips; target 50-DMA	316.20	317.50	312.20	310.00	313.10	315.30	318.40	320.60	44.26	321.48	321.13	306.25
PPL	Buy on dips; stoploss 219.62	225.51	227.40	219.62	216.40	220.95	224.18	228.73	231.96	49.68	228.68	226.23	229.42
ATRL	Buy on dips; stoploss 30-DMA	1,099.69	1,119.77	1,086.00	1,068.05	1,083.87	1,101.82	1,117.64	1,135.59	53.38	1,088.25	1,025.04	863.75
PSO	Buy on dips; target 50-DMA	341.93	343.89	338.40	335.92	338.92	341.41	344.41	346.90	38.55	358.07	353.48	390.42
SNGP	Buy on dips; stoploss 89.35	91.09	91.79	89.35	88.30	89.70	90.74	92.14	93.18	33.20	99.71	102.10	105.71
NETSOL	Buy on dips; stoploss 50-DMA	124.69	125.35	121.10	119.46	122.08	123.71	126.33	127.96	54.70	122.40	122.50	123.21
DGKC	Buy on dips; stoploss 189.20	193.98	194.75	189.20	187.09	190.54	192.64	196.09	198.19	40.26	207.52	208.75	206.40
MLCF	Buy on dips; target 50-DMA	93.26	94.00	91.50	90.42	91.84	92.92	94.34	95.42	42.25	98.85	97.82	98.86
HLB	Buy on dips; stoploss 294.33	297.41	301.00	294.33	290.91	294.16	297.58	300.83	304.25	34.91	316.53	311.71	306.42
UBL	Buy on dips; stoploss 411.11	422.83	424.30	420.00	418.08	420.45	422.38	424.75	426.68	36.79	447.85	456.10	428.37
BOP	Buy on dips; stoploss 30.02	30.65	31.10	30.02	29.51	30.08	30.59	31.16	31.67	33.38	33.65	33.82	34.40
HCAR	Buy on dips; stoploss 217.50	221.90	224.50	218.50	215.63	218.77	221.63	224.77	227.63	43.23	232.44	235.65	231.59
ISL	Buy on dips; stoploss 77.20	79.99	80.88	79.30	78.48	79.23	80.06	80.81	81.64	36.25	88.15	87.16	89.46

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