News Highlights
Pakistan
Stock Market

18-Sep-26

China presses Iran to help rein in Houthis(BR)

China has privately asked Tehran to help rein in Yemen's Houthis after an appeal to Beijing by Saudi Arabia following the Iran-backed group's military blitz in the past week, according to three Iranian sources familiar with the matter. Riyadh turned to China for help after the Houthis made rapid advances along the Red Sea coast and around the Bab el-Mandeb Strait, moves that have left Saudi oil exports and shipping more exposed, the sources said. China has publicly called for restraint, dialogue and the restoration of safe navigation, but its private message went further than the public statements, they said.....read more

FO says Pakistan fully committed to defence pacts(BR)

Pakistan said it was fully committed, in letter and spirit, to implementing the Strategic Mutual Defence Agreement (SMDA) with Saudi Arabia as well as the Makkah Joint Defence Agreement. "However, when, how, where and what force will be used against which objectives, in which modes, and other matters involving operational confidentiality require us to maintain some discretion at this stage." Foreign Office (FO) spokesperson Sajjad Haider Khan stated this while addressing a weekly media briefing on Thursday. He said Pakistan stood unwaveringly, shoulder to shoulder, with the brotherly Kingdom of Saudi Arabia in defending its sovereignty and territorial integrity, as well as the security and sanctity of the Haramain Sharifain, a responsibility that every Pakistani holds close to his heart.....read more

Scores killed as Houthis, Saudi Arabia trade attacks(BR)

Fresh fighting left scores of combattants dead in Yemen on Thursday, as Saudi Arabia reported its first death since hostilities flared anew and its Yemeni government allies sought to roll back the group's recent gains. The sides have been locked in increasingly violent exchanges since Yemen's civil war roared back to life, with the Iran-backed Houthis launching a new offensive that saw them capture all of the country's Red Sea coast. At least 23 government soldiers were killed over the previous 24 hours in missile and drone attacks by the group in two southwestern provinces, a government military official told AFP on Thursday.....read more

Petrol price cut by 43 paise, HSD's up by Rs3.47(BR)

The Petroleum Division has announced an increase in High Speed Diesel (HSD) price by Rs3.47 per litre for September 18 following a surge in global refined product costs due to geopolitical tensions. According to the official notification, the ex-depot price of petrol decreases slightly by 43 paise per litre to Rs390.79 per litre from Rs391.22, while HSD climbs by Rs3.47 to reach Rs424.92 per litre. The Oil and Gas Regulatory Authority (OGRA) calculated the updated rates using a seven-working-day rolling average of the daily Platts Arab Gulf Means Price.....read more

PSX Indices Stats

17-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	169,043	0.6%	-4.5%	-2.9%	-6.2%
KMI30 Index	240,617	0.7%	-4.4%	-3.2%	-6.5%
PSX Mkt Cap*	18,847	0.7%	-5.0%	-1.9%	-6.7%

International Stock (returns are USD based) — 17-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	169,043	-1.88%	HSI	24,604	-4.0%
SENSEX	74,315	-12.80%	SASEIDX	10,778	2.7%
NKY	64,136	27.41%	UKX	10,816	8.9%
SHASHR	4,064	-2.35%	CCMP	26,418	13.7%
FSSTI	5,661	21.83%	SPX	7,638	11.6%
VNINDEX	1,823	2.15%	INDU	51,778	7.7%

USD/PKR, KIBOR and Eurobond

17-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.26	0.02%	1.0%	0.3%
USD/PKR - Open Mkt	278.30	0.09%	1.7%	0.3%
6M KIBOR	11.98%	-0.01%	1.3%	0.2%
Pak. Euro Bond (Yield)	7.82%	0.11%	0.4%	0.7%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.43%	11.38%	03-Y PIB	12.19%	11.75%
06-M T.Bill	11.64%	11.70%	05-Y PIB	12.21%	11.80%
12-M T.Bill	11.99%	12.00%	10-Y PIB	12.40%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	101.22	76.3%	Cotton (maund)	19,300	24.5%
Brent (bbl)	103.93	70.8%	Cement (North)	1,547	11.2%
Arablight (bbl)	106.00	71.6%	Cement (South)	1,547	7.0%
Coal (ton)	125.00	45.0%	Urea (bag)	4,701	9.4%
Gold (oz)	4,341.70	0.5%	DAP (bag)	16,883	16.4%
Cotton (lb)	94.60	27.3%	Gold (10grms)	387,100	-2.6%
Dubai Crude oil (bbl)	116.35				

Up Coming Board Meetings

NATF	10:00 AM	18-Sep-26	BGL	12:00 PM	21-Sep-26
MUREB	10:00 AM	18-Sep-26	PIBT	12:30 PM	21-Sep-26
NCL	11:00 AM	18-Sep-26	PKGI	4:00 PM	21-Sep-26
GOC	11:00 AM	18-Sep-26	FNBM	5:00 PM	21-Sep-26
HTL	3:00 PM	18-Sep-26	SPSL	9:30 AM	22-Sep-26

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