

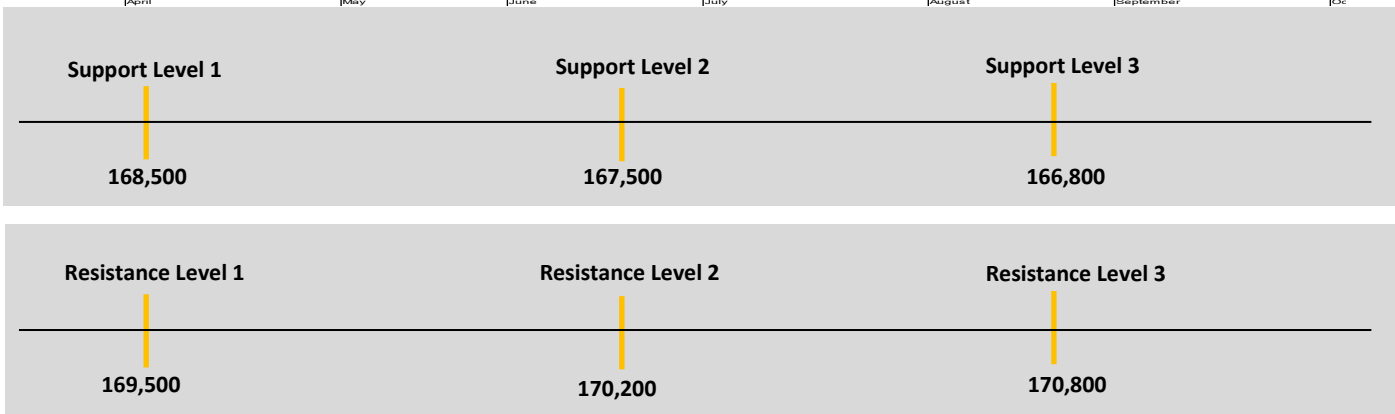
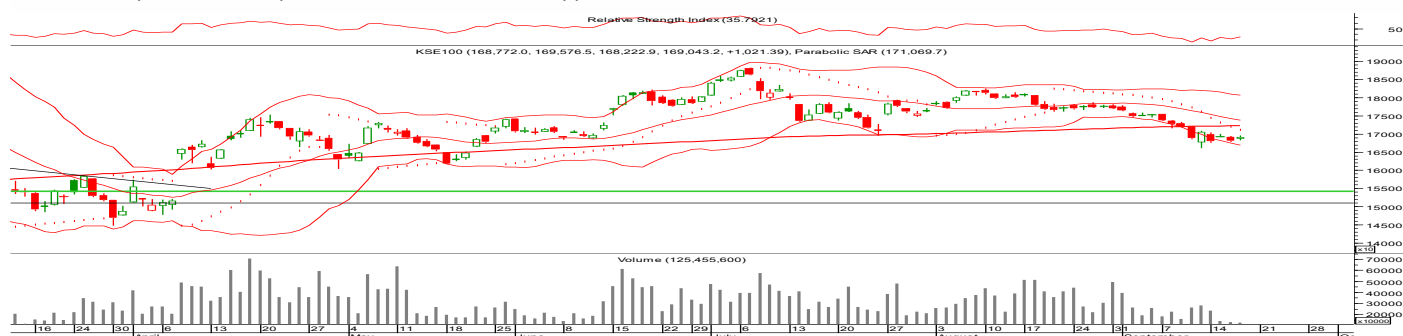
KSE100: Bullish session amidst low volumes

Market View — Technical

The index opened the session on a positive note and maintained a bullish tone throughout the trading day. It surged to an intraday high of 1,555 points before eventually closing 1,021 points higher at 169,043. Market participation remained broadly stable, with trading volumes declining marginally by approximately 2% compared to the previous session.

From a technical perspective, the KSE-100 closed 16.6% above the lower Bollinger Band, while the Bollinger Bands remain 20.37% narrower than normal, indicating relatively subdued volatility. The RSI (Relative Strength Index) is currently at 35.79 and showing signs of recovery from oversold territory. However, the daily Parabolic SAR (Stop & Reverse) remains positioned above the current index level at 171,070, indicating that the broader trend remains under pressure. The index is also continuing to trade below both its 100-SMA and 200-SMA on the daily chart, suggesting that a sustained move above these averages would be important for a broader trend reversal.

Technically, the immediate support is seen at 168,500 and a breach below this could extend the decline toward 167,500 and 166,800. Conversely, resistance is expected around 169,500 followed by 170,200 and 170,800. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



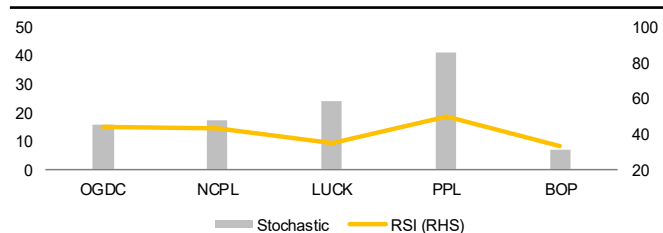
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
OGDC	314.50	324.00	311.00	316.20	347.82	284.58
NCPL	54.30	60.00	53.60	55.78	61.36	50.20
LUCK	405.00	418.00	398.00	406.95	447.65	366.26
PPL	223.50	232.00	218.50	225.51	248.06	202.96
BOP	30.40	32.40	29.70	30.65	33.72	27.59

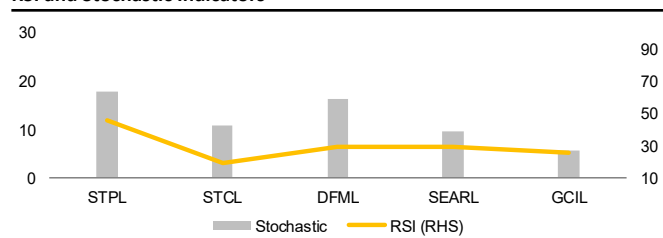
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	8.40	7.80	8.70	8.19	9.19	7.19
STCL	9.50	8.80	9.80	8.99	9.99	7.99
DFML	15.80	14.80	16.50	15.36	16.90	13.82
SEARL	80.30	76.50	82.50	78.46	86.31	70.61
GCIL	32.00	30.50	33.50	31.09	34.20	27.98

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	390.01	-0.16%	-0.64	388.39	386.78	385.52	389.65	391.26	392.52	394.13	386.78	392.52
HBL	294.15	-1.55%	-4.64	291.10	288.05	284.65	294.50	297.55	300.95	304.00	288.05	300.95
UBL	419.83	0.21%	0.87	415.40	410.96	407.92	418.44	422.88	425.92	430.36	410.96	425.92
MEBL	541.71	-0.24%	-1.31	538.48	535.25	530.49	543.24	546.47	551.23	554.46	535.25	551.23
NBP	169.12	-0.05	-9.35	165.59	162.06	155.37	172.28	175.81	182.50	186.03	162.06	182.50
BAFL	55.48	-1.86%	-1.05	54.75	54.03	52.90	55.88	56.60	57.73	58.45	54.03	57.73
BOP	30.12	-0.02	-0.56	29.93	29.74	29.47	30.20	30.39	30.66	30.85	29.74	30.66
BIPL	24.67	0.16%	0.04	24.45	24.22	24.03	24.64	24.87	25.06	25.29	24.22	25.06
Oil & Gas Exploration												
OGDC	314.14	-0.23%	-0.73	313.21	312.28	310.90	314.59	315.52	316.90	317.83	312.28	316.90
PPL	218.03	-0.85%	-1.87	216.26	214.48	211.52	219.22	221.00	223.96	225.74	214.48	223.96
MARI	640.43	-0.62%	-3.97	637.29	634.14	628.79	642.64	645.79	651.14	654.29	634.14	651.14
POL	733.42	-0.47%	-3.47	728.53	723.64	714.42	737.75	742.64	751.86	756.75	723.64	751.86
Fertilizer												
ENGROH	259.54	-1.63%	-4.29	257.70	255.85	253.21	260.34	262.19	264.83	266.68	255.85	264.83
FFC	531.76	-1.60%	-8.65	529.16	526.55	522.13	533.58	536.19	540.61	543.22	526.55	540.61
EFERT	187.79	-0.69%	-1.31	186.43	185.06	183.03	188.46	189.83	191.86	193.23	185.06	191.86
FATIMA	146.72	-0.96%	-1.42	145.77	144.81	143.63	146.95	147.91	149.09	150.05	144.81	149.09
Cement												
LUCK	408.92	-1.20%	-4.95	405.95	402.97	397.95	410.97	413.95	418.97	421.95	402.97	418.97
DGKC	190.24	-0.95%	-1.83	188.33	186.41	184.33	190.41	192.33	194.41	196.33	186.41	194.41
MLCF	91.32	-2.12%	-1.98	90.02	88.71	86.92	91.81	93.12	94.91	96.22	88.71	94.91
KOHC	90.71	-0.61%	-0.56	89.49	88.26	87.01	90.74	91.97	93.22	94.45	88.26	93.22
FCCL	52.39	-0.76%	-0.40	51.73	51.08	49.95	52.86	53.51	54.64	55.29	51.08	54.64
CHCC	266.45	-2.20%	-5.98	263.03	259.62	254.23	268.42	271.83	277.22	280.63	259.62	277.22
PIOC	239.04	-1.57%	-3.82	237.20	235.35	232.50	240.05	241.90	244.75	246.60	235.35	244.75
ACPL	230.04	0.01%	0.02	227.72	225.40	223.80	229.32	231.64	233.24	235.56	225.40	233.24
Food & Personal Care Products												
FFL	14.38	-0.96%	-0.14	14.22	14.06	13.82	14.46	14.62	14.86	15.02	14.06	14.86
TOMCL	31.60	-1.00%	-0.32	31.41	31.21	30.92	31.70	31.90	32.19	32.39	31.21	32.19
TREET	21.19	-1.21%	-0.26	21.05	20.91	20.71	21.25	21.39	21.59	21.73	20.91	21.59
Chemicals												
EPCL	32.70	-1.24%	-0.41	32.30	31.90	31.50	32.70	33.10	33.50	33.90	31.90	33.50
LOTCHEM	24.57	-1.25%	-0.31	24.36	24.14	23.88	24.62	24.84	25.10	25.32	24.14	25.10
DOL	29.81	-0.03%	-0.01	29.65	29.48	29.31	29.82	29.99	30.16	30.33	29.48	30.16
Automobile Assemblers												
INDU	1,815.84	-0.50%	-9.15	1,808.89	1,801.95	1,793.39	1,817.45	1,824.39	1,832.95	1,839.89	1,801.95	1,832.95
HCAR	219.42	-2.98%	-6.75	214.62	209.82	202.14	222.30	227.10	234.78	239.58	209.82	234.78
GHNI	1,154.73	-1.30%	-15.25	1,136.15	1,117.58	1,098.15	1,155.58	1,174.15	1,193.58	1,212.15	1,117.58	1,193.58
Textiles												
GATM	21.06	-1.31%	-0.28	20.75	20.45	20.14	21.06	21.36	21.67	21.97	20.45	21.67
NCL	35.83	0.59%	0.21	35.42	35.01	34.72	35.71	36.12	36.41	36.82	35.01	36.41
NML	127.52	-0.97%	-1.25	126.53	125.53	124.05	128.01	129.01	130.49	131.49	125.53	130.49
Power Generation & Distribution												
HUBC	202.25	-0.23%	-0.46	201.00	199.75	198.50	202.25	203.50	204.75	206.00	199.75	204.75
NPL	62.06	-0.96%	-0.60	61.43	60.80	59.82	62.41	63.04	64.02	64.65	60.80	64.02
NCPL	54.97	-0.15%	-0.08	54.45	53.92	53.35	55.02	55.55	56.12	56.65	53.92	56.12
Oil & Gas Marketing												
PSO	339.54	-0.28%	-0.97	337.41	335.29	332.99	339.71	341.83	344.13	346.25	335.29	344.13
SNGP	89.81	-0.20%	-0.18	89.05	88.29	87.58	89.76	90.52	91.23	91.99	88.29	91.23
SSGC	22.98	-2.50%	-0.59	22.76	22.53	22.17	23.12	23.35	23.71	23.94	22.53	23.71
APL	574.75	-0.40%	-2.32	570.46	566.16	558.78	577.84	582.14	589.52	593.82	566.16	589.52
Technology & Communication												
WTL	1.02	-3.77%	-0.04	0.98	0.94	0.88	1.04	1.08	1.14	1.18	0.94	1.14
NETSOL	120.64	2.01%	2.38	119.01	117.38	115.76	120.63	122.26	123.88	125.51	117.38	123.88
AVN	27.96	-0.11%	-0.03	27.81	27.65	27.41	28.05	28.21	28.45	28.61	27.65	28.45
TRG	49.09	-2.62%	-1.32	48.29	47.50	46.19	49.60	50.39	51.70	52.49	47.50	51.70
HUMNL	9.75	-3.27%	-0.33	9.54	9.32	9.02	9.84	10.06	10.36	10.58	9.32	10.36
SYS	122.12	-0.72%	-0.89	121.28	120.45	119.09	122.64	123.47	124.83	125.66	120.45	124.83
Engineering												
ISL	79.01	0.03%	0.02	77.78	76.54	75.09	79.23	80.47	81.92	83.16	76.54	81.92
MUGHAL	67.89	-2.82%	-1.97	66.98	66.06	64.63	68.41	69.33	70.76	71.68	66.06	70.76
ASTL	15.27	2.76%	0.41	14.78	14.29	13.58	15.49	15.98	16.69	17.18	14.29	16.69
ASL	16.13	-1.77%	-0.29	15.86	15.59	15.14	16.31	16.58	17.03	17.30	15.59	17.03
Refinery												
PRL	82.67	-0.52%	-0.43	81.41	80.14	78.79	82.76	84.03	85.38	86.65	80.14	85.38
ATRL	1,102.82	-1.15%	-12.87	1,091.21	1,079.61	1,061.21	1,109.61	1,121.21	1,139.61	1,151.21	1,079.61	1,139.61
NRL	516.75	-1.20%	-6.30	511.17	505.58	496.17	520.58	526.17	535.58	541.17	505.58	535.58

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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