

New auto policy on the cards: Haroon(BR)

Adviser to Prime Minister on Industries and Production Haroon Akhtar Khan said on Friday that the federal government would unveil new auto policy shortly. In a media talk on the opening day of Pakistan International Auto Show 2026, he said the policy aimed to incentivize all stakeholders, including auto part makers. The government, under the vision of Prime Minister Shehbaz Sharif, is striving for supporting auto part makers in enhancing exports, he added. The three-day show - which offers an opportunity for industry professionals to showcase their products, expand into fast-growing international markets and explore new avenues for partnerships - began at the Expo Center, Lahore.....[read more](#)

Govt raises Rs181bn through PIB auction, yields rise(NEWS)

The government raised Rs181 billion from the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Friday, with yields rising across all tenors, according to the auction result from the State Bank of Pakistan. The bids were rejected for the 15-year PIBs. The pre-auction target was Rs250 billion, while the participation was Rs322 billion.The cut-off yield on the three-year paper was up 75 basis points (bps) to 12.49 per cent. The five-year PIB rose 69 bps to 12.49 per cent. The 10-year bond was higher by 20 bps to 12.5 per cent. The PIB's result comes three days after the State Bank of Pakistan kept its key interest rate unchanged at 11.5 per cent for the third consecutive time, as rising global commodity prices and supply disruptions linked to the prolonged Middle East conflict clouded the inflation outlook.....[read more](#)

Profit, dividend repatriation drops to \$557m in two months(NEWS)

Repatriation of profits and dividends by foreign investors in Pakistan fell 13.4 per cent to \$557.6 million in the first two months of the fiscal year 2026-27, according to data published by the State Bank of Pakistan on Friday. Profit outflows rose 13.3 per cent month-on-month (MoM) to \$296.2 million in August, though they were down 15.07 per cent from a year earlier.“The decline is concentrated rather than broad-based: power and financial business together fell by roughly \$115 million YoY, more than the entire headline shortfall, which suggests the dip reflects payout timing in IPPs and banks rather than any constraint on FX access,” said Saad Hanif, head of research at Ismail Iqbal Securities.....[read more](#)

IMF talks to focus on reforms, privatisation(Tribune)

The government and the IMF will hold talks next week for the fourth economic review. Discussions are expected to focus on energy sector reforms, privatisation and a plan to settle the circular debt in the electricity and gas sectors. According to sources, the government will brief the IMF on reforms in the electricity and gas transmission systems as well as measures aimed at increasing private-sector participation in the energy sector. The two sides are also expected to discuss changes in the basic electricity tariff. The government has finalised the tariff for the competitive electricity market, but the bidding process has yet to begin.[read more](#)

PSX Indices Stats					
18-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	170,885	1.1%	-3.4%	-1.8%	-5.2%
KMI30 Index	243,139	1.0%	-3.4%	-2.2%	-5.5%
PSX Mkt Cap*	19,038	1.0%	-4.0%	-0.9%	-5.7%

International Stock (returns are USD based) 18-Sep-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	170,885	-0.80%	HSI	24,751	-3.4%
SENSEX	74,295	-12.82%	SASEIDX	10,778	2.7%
NKY	65,019	29.16%	UKX	10,659	7.3%
SHASHR	4,102	-1.43%	CCMP	26,523	14.1%
FSSTI	5,656	21.74%	SPX	7,651	11.8%
VNINDEX	1,816	1.75%	INDU	51,683	7.5%

USD/PKR, KIBOR and Eurobond					
18-Sep-26	Current	WTD	CY26TD	FY27TD	
USD/PKR - Inter Bank	277.25	0.03%	1.0%	0.3%	
USD/PKR - Open Mkt	278.30	0.09%	1.7%	0.3%	
6M KIBOR	11.96%	-0.03%	1.3%	0.2%	
Pak. Euro Bond (Yield)	7.77%	0.07%	0.4%	0.6%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.39%	11.38%	03-Y PIB	12.20%	12.49%
06-M T.Bill	11.66%	11.70%	05-Y PIB	12.21%	12.49%
12-M T.Bill	11.99%	12.00%	10-Y PIB	12.35%	12.50%

Commodities				
International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	98.14	70.9% Cotton (maund)	18,400	18.7%
Brent (bbl)	101.84	67.4% Cement (North)	1,553	11.6%
Arablight (bbl)	110.25	78.5% Cement (South)	1,547	7.0%
Coal (ton)	123.90	43.7% Urea (bag)	4,699	9.4%
Gold (oz)	4,378.63	1.4% DAP (bag)	16,874	16.3%
Cotton (lb)	92.30	24.2% Gold (10grms)	389,840	-1.9%
Dubai Crude oil (bbl)	115.46			

Up Coming Board Meetings			
BGL	12:00 PM	21-Sep-26	
PIBT	12:30 PM	21-Sep-26	
PKGI	4:00 PM	21-Sep-26	
FNBM	5:00 PM	21-Sep-26	
SPSL	9:30 AM	22-Sep-26	

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