Pakistan Market: Technical Outlook

September 21, 2026



KSE-100 targeting the 200-DMA

The KSE-100 index extended the gain to close at 170,885 level, up 1,841 points DoD. Volumes stood at 576mn shares as compared to 386mn shares traded previously. A steady recovery is expected to continue as the immediate target is likely at the 200-DMA at 172,260 level where a break above that will target 175,486. However, any downside will find support between 169,400 and 170,440 levels. The RSI and the Stochastic Oscillator are moving up, supporting a recovery view. We recommend investors to 'Buy on dips', with risk defined below 169,400 level. The support and resistance are at 169,844 and 171,480 levels, respectively.

BOP: Stochastic Oscillator generated a Buy signal
Strategy: 'Buy on dips' - targeting Rs32.08 & Rs33.37; stoploss at Rs30.66.
DGKC: Moving up slowly
Strategy: 'Buy on dips' - targeting Rs201.72 & Rs206.29; stoploss at Rs189.20.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**170,884.6**	**171,036.7**	**169,400.0**	**168,803.7**	**169,844.1**	**170,440.4**	**171,480.9**	**172,077.1**	**42.32**	**175,486.3**	**175,977.4**	**172,260.0**
OGDC	Buy on dips; stoploss 315.91	318.06	320.50	315.91	313.57	315.81	318.16	320.40	322.75	46.70	321.54	320.78	306.57
PPL	Buy on dips; stoploss 50-DMA	228.80	233.03	226.80	223.31	226.06	229.54	232.29	235.77	53.27	228.95	226.03	229.57
ATRL	Buy on dips; stoploss 1,090.00	1,095.15	1,109.50	1,090.00	1,078.72	1,086.93	1,098.22	1,106.43	1,117.72	52.40	1,092.47	1,029.00	866.01
PSO	Buy on dips; target 50-DMA	345.64	347.45	342.90	340.78	343.21	345.33	347.76	349.88	42.86	357.81	353.38	389.92
SNGP	Buy on dips; stoploss 89.35	91.59	92.89	91.10	90.07	90.83	91.86	92.62	93.65	34.84	99.22	101.66	105.58
NETSOL	Buy on dips; stoploss 200-DMA	126.02	126.80	124.20	123.07	124.55	125.67	127.15	128.27	56.92	122.46	122.45	123.22
DGKC	Buy on dips; target 200-DMA	196.08	197.50	194.00	192.36	194.22	195.86	197.72	199.36	42.90	206.82	208.18	206.29
MLCF	Buy on dips; target 97.68	94.76	95.40	93.66	92.87	93.81	94.61	95.55	96.35	45.59	98.75	97.68	98.82
HBL	Buy on dips; stoploss 297.01	303.04	303.70	297.01	294.56	298.80	301.25	305.49	307.94	42.99	315.90	311.58	306.43
UBL	Buy on dips; stoploss 423.20	429.50	431.50	423.20	419.77	424.63	428.07	432.93	436.37	42.86	446.45	455.14	428.63
BOP	Buy on dips; stoploss 30.66	31.19	31.30	30.66	30.41	30.80	31.05	31.44	31.69	38.01	33.53	33.72	34.39
HCAR	Buy on dips; target 200-DMA	222.54	224.99	221.91	220.07	221.30	223.15	224.38	226.23	43.83	231.72	235.35	231.32
ISL	Buy on dips; stoploss 80.02	81.99	84.20	80.02	77.89	79.94	82.07	84.12	86.25	41.59	88.01	86.97	89.43

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