

WB, IMF back debt framework changes(BR)

The World Bank and International Monetary Fund said on Monday that both their executive boards had approved proposed reforms of their joint framework for evaluating the debt of low-income countries to reflect a more complex and riskier environment. A joint review, the first since 2017, recommended changes in several areas, including beefing up the analysis of domestic debt held by poor countries, and broadening consideration of long-term development challenges, including climate change. It stopped short of calling for a wholesale redesign.....[read more](#)

Pakistan, EU sign three grant agreements worth €65m(BR)

The Government of Pakistan and the European Union (EU) on Monday signed three grant agreements worth a total of €65 million to launch three programmes, i.e. the ‘Global Gateway development facilitation for Pakistan’, ‘Energy and Natural Environment Resilience in Khyber Pakhtunkhwa’ and ‘EU Support to the Rule of Law and Business Environment in Pakistan.’ According to details, this cooperation package operationalizes the EU and Pakistan’s shared commitment to promoting economic and energy development and advancing the rule of law. The agreements were signed by the EU Ambassador to Pakistan Raimundas Karoblis and the Secretary of the Economic Affairs Division, Muhammad Humair Karim.....[read more](#)

Foreign investment in bonds jumps to \$275m(Dawn)

Trading activity in domestic bonds suddenly increased in the first 70 days of 2026-27, with foreign investment, particularly from the United Arab Emirates, reaching its highest level in this period. While financial experts were calculating the negative impact of the Gulf war on foreign investment in Pakistan, investment in domestic bonds reached \$275 million during the first 70 days of FY27. For the first time after a long period, foreign investors chose long-term Pakistan Investment Bonds (PIBs), despite the risks emanating from the regional war.....[read more](#)

SIFC develops investment pipeline worth USD40bn(BR)

The Special Investment Facilitation Council (SIFC) has developed an investment pipeline worth approximately USD 40 billion across key sectors, including industry, oil and gas, railways, roads, power, telecom, IT, pharmaceuticals, tourism and agriculture, as the government moves to revive stalled and delayed projects involving the United Arab Emirates (UAE) and other GCC countries. This was revealed by Jamil Qureshi, Secretary SIFC, while briefing the National Assembly Standing Committee on Economic Affairs Division here on Monday, which met under the acting chairmanship of Mirza Ikhtiar Baig. The committee termed the exports target of USD 60 billion by 2030 unrealistic on account of high input costs, including gas and electricity prices, tight monetary policy and high taxation.....[read more](#)

PSX Indices Stats					
21-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	171,153	0.2%	-3.3%	-1.7%	-5.1%
KMI30 Index	243,766	0.3%	-3.1%	-1.9%	-5.3%
PSX Mkt Cap*	19,041	0.0%	-4.0%	-0.9%	-5.7%
International Stock (returns are USD based)				21-Sep-26	
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	171,153	-0.64%	HSI	25,043	-2.3%
SENSEX	74,859	-12.16%	SASEIDX	10,682	1.8%
NKY	65,019	29.16%	UKX	10,739	8.1%
SHASHR	4,142	-0.48%	CCMP	27,122	16.7%
FSSTI	5,675	22.15%	SPX	7,765	13.4%
VNINDEX	1,800	0.85%	INDU	52,049	8.3%
USD/PKR, KIBOR and Eurobond					
21-Sep-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		277.22	0.01%	1.0%	0.3%
USD/PKR - Open Mkt		278.25	0.02%	1.7%	0.3%
6M KIBOR		11.98%	0.02%	1.3%	0.2%
Pak. Euro Bond (Yield)		7.74%	-0.03%	0.3%	0.6%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.49%	11.38%	03-Y PIB	12.45%	12.49%
06-M T.Bill	11.70%	11.70%	05-Y PIB	12.45%	12.49%
12-M T.Bill	12.06%	12.00%	10-Y PIB	12.49%	12.50%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	96.19	67.5% Cotton (maund)		18,400	18.7%
Brent (bbl)	101.06	66.1% Cement (North)		1,553	11.6%
Arablight (bbl)	100.42	62.6% Cement (South)		1,547	7.0%
Coal (ton)	123.10	42.8% Urea (bag)		4,699	9.4%
Gold (oz)	4,343.43	0.6% DAP (bag)		16,874	16.3%
Cotton (lb)	92.30	24.2% Gold (10grms)		388,640	-2.2%
Dubai Crude oil (bbl)	113.98				
Up Coming Board Meetings					
SPSL	9:30 AM	22-Sep-26	JDMT	11:45 AM	22-Sep-26
MACTER	11:00 AM	22-Sep-26	STCL	12:00 PM	22-Sep-26
HRPL	11:00 AM	22-Sep-26	WAHN	11:00 AM	23-Sep-26
SPCL	11:00 AM	22-Sep-26	DINT	11:30 AM	23-Sep-26
ICL	11:30 AM	22-Sep-26	STL	12:00 PM	23-Sep-26

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