September 22, 2026

REP-097

Key events/news to watch out includes: -

Oil rises slightly ahead of potential US-Iran talks
Oil prices gained for the first time in five sessions on Tuesday as investors awaited developments on potential US-Iran talks at the United Nations General Assembly this week after more supplies emerged through the Strait of Hormuz over the weekend. The Brent crude futures November contract rose $1.14, or 1.1%, to $101.48 a barrel at 0317 GMT. The WTI October contract, which expires on Tuesday, climbed 87 cents, or 0.9%, to $96.65 a barrel. Tehran and Washington exchanged threats on Sunday, though US President Donald Trump said he would be open to meeting Iranian President Masoud Pezeshkian, who is expected to be in New York this week for the UN meeting. "The move higher in WTI and the stronger open in Brent have the appearance of a typical short-covering bounce after the recent decline, rather than a fundamental shift," said Tim Waterer, chief market analyst at KCM Trade……………………………………………………………………………for more

Pakistan, EU sign three grant agreements worth €65m
The Government of Pakistan and the European Union (EU) on Monday signed three grant agreements worth a total of €65 million to launch three programmes, i.e. the 'Global Gateway development facilitation for Pakistan', 'Energy and Natural Environment Resilience in Khyber Pakhtunkhwa' and 'EU Support to the Rule of Law and Business Environment in Pakistan.' According to details, this cooperation package operationalizes the EU and Pakistan's shared commitment to promoting economic and energy development and advancing the rule of law. The agreements were signed by the EU Ambassador to Pakistan Raimundas Karoblis and the Secretary of the Economic Affairs Division, Muhammad Humair Karim. Funded under the EU's Multiannual Indicative Programme 2021-2027, the initiatives focus on three main aspects of Pakistan's development……………………………………for more

Asian Development Bank, World Bank show interest in $6.8bn ML-1
Major international lenders, including the Asian Development Bank (ADB) and World Bank (WB), have expressed interest in the 1,800km Karachi-Peshawar Main Line-1 (ML-1) railway project, with its revised estimated cost of $6.8 billion following the withdrawal of Chinese financing. A team of the Economic Affairs Division (EAD), led by Secretary Humair Karim, briefed the National Assembly's Standing Committee on EAD on the ML-1 project. The panel, presided over by Mirza Ikhtiyar Baig, was informed that the "ADB is being considered as the lead financing institution, while co-financing commitments have been made by the Asian Infrastructure Investment Bank (AIIB) and the World Bank," the NA secretariat said. It added that the European Investment Bank, Islamic Development Bank and Japan International Cooperation Agency had also expressed interest in the project……………………………………………………………………for more

Petrol price up by Rs4.61, HSD's down by Rs1.96
The government has increased the ex-depot price of petrol by Rs4.61 per litre from Rs389.14 to Rs393.75 per litre, while High Speed Diesel (HSD) price reduced by Rs1.96 per litre to Rs422.08 per litre. Under the daily revision, the petroleum division issued the fuel prices for September 22, 2026. The revision in fuel prices was driven by international refined oil price fluctuations tied to the Middle East conflict. The Oil and Gas Regulatory Authority (OGRA) calculated these adjusted rates using a seven-working-day rolling average of the daily Platts Arab Gulf Means Price…………………………………………………………for more

Pakistan secures another Qatari LNG cargo
Pakistan has negotiated with Iran to secure safe passage through the Strait of Hormuz for another liquefied natural gas (LNG) shipment, providing some relief to the country as it faces a growing energy crunch, Bloomberg reported on Monday. According to the report, the LNG tanker, which loaded its cargo from Qatar's Ras Laffan facility in late June, crossed the Strait of Hormuz over the weekend and is expected to reach Pakistan's LNG import facility by Tuesday, according to ship-tracking data. "The passage was negotiated between government officials," Bloomberg said, quoting people with knowledge of the matter. This marks the second such Qatari delivery this month. Earlier, Al Marrouna, a tanker carrying LNG from Qatar, arrived at Pakistan's Port Qasim…………………………………for more

PSX Statistics

21-Sep-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	171,153	0.2%	-3.3%	-1.7%	-5.1%
KMI30 Index	243,766	0.3%	-3.1%	-1.9%	-5.3%
KSE 30	50,902	0.0%	-3.4%	-4.5%	-5.2%
KSE ALL	103,477	0.2%	-3.7%	-1.1%	-5.0%

International Index (returns are USD based) 21-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	**171,153**	**-0.64%**	BSE 30	74,859	-12.16%
SHASHR	4,142	-0.47%	NKY	65,019	29.16%
HSI	25,043	-2.3%	FSSTI	5,675	22.14%
SASEIDX	10,682	1.8%	VNINDEX	1,800	0.87%
CCMP	27,122	16.7%	UKX	10,682	7.56%
Dow Jones	52,049	8.3%	SPX	7,765	13.43%

Forex

21-Sep-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	277.22	0.0%	1.0%	0.3%
USD/PKR - Open Mkt	278.35	0.0%	1.7%	0.4%
GBP/PKR	375.25	0.1%	2.0%	-0.8%
AED/PKR	76.35	0.1%	1.4%	0.5%
JPY/PKR	1.83	0.0%	3.0%	-1.1%
EUR/PKR	323.95	0.0%	2.9%	-0.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.49%	11.38%	03-Y PIB	12.45%	12.49%
06-M T.Bill	11.70%	11.68%	05-Y PIB	12.45%	12.49%
12-M T.Bill	12.06%	11.90%	10-Y PIB	12.49%	12.50%

Fixed Income Global Market

Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	**12.49%**	**1.02%**	10-Y GER PIB	3.45%	0.60%
10-Y US PIB	4.95%	0.78%	10-Y JPY PIB	2.95%	0.90%
10-Y AUS PIB	5.28%	0.55%	10-Y UK PIB	5.21%	0.74%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	96.16	68.6%	Coal (ton)	123.10	42.8%
Brent (bbl)	101.06	68.0%	Gold (oz)	4,343.43	0.6%
Arablight (bbl)	100.42	62.6%	Cotton (lb)	92.30	24.2%
Cotton (maund)	18,400	18.7%	Urea (bag)	4,699	9.4%
Cement (North)	1,553	11.6%	DAP (bag)	16,874	16.3%
Cement (South)	1,547	7.0%	Gold (10grms)	388,640	-2.2%

Board Meetings

SPSL	22-Sep	9:30 AM	AGHA	23-Sep	2:30 PM
DINT	23-Sep	11:30 AM	INKL	23-Sep	4:30 PM
STL	23-Sep	12:00 PM	BNWM	24-Sep	10:30 AM
IBLHL	23-Sep	12:00 PM	MDTL	24-Sep	11:00 AM
BERG	23-Sep	2:30 PM	BIFO	24-Sep	11:00 AM
SINDM	23-Sep	2:30 PM	BUXL	24-Sep	11:00 AM

Source (s): PSX, Bloomberg & AHCML Research

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