USD1.703bn received as foreign assistance in 2MFY27(BR)

Pakistan received a total of USD 1.703 billion in foreign economic assistance during the first two months of the financial year (FY) 2026-27, which is 23.61 percent higher than the USD 1.377 billion received during the same period of FY2025-26. According to data released by the Economic Affairs Division (EAD) here on Tuesday, multilateral and bilateral loans and grants received in August 2026 amounted to USD 626.19 million, compared to USD 252.83 million received in the previous month. During August, Pakistan did not receive any amount from China, whereas China had provided a USD 146.62 million loan in the preceding month...................read more

Saudi Arabia restarts East-West oil pipeline(BR)

Saudi Arabia has restarted operations at its East-West Pipeline and could resume exports from the Red Sea port of Yanbu later on Tuesday, three sources briefed on the matter said, as signs mounted of an increase in Middle Eastern oil flows. The resumption of supplies on Tuesday helped to drive selling on global oil markets. Global oil benchmark Brent crude fell by more than USD2 a barrel towards USD97, its lowest since September 8. Drone attacks, which Saudi Arabia has blamed on Iraqi militia, forced the kingdom to shut the pipeline on September 11, halting crude loadings at the kingdom's Yanbu port........read more

EFF, RSF: IMF mission arrives for reviews(BR)

An International Monetary Fund (IMF) staff mission has reportedly arrived in Pakistan to start negotiations for the fourth review under the Extended Fund Facility (EFF) and third review under the Resilience and Sustainability Facility (RSF), official sources told Business Recorder. Minister of State for Finance Bilal Azhar Kayani had earlier this month indicated that talks with the Fund were likely to commence on September 23. Business Recorder approached the Finance Ministry, State Bank of Pakistan and the IMF Resident Representative in Pakistan for confirmation of the mission's arrival; however, no official confirmation was received till the filing of this report...............read more

Fauji Cement approves BESS installation with dedicated solar plants(MG)

Fauji Cement Company Limited (PSX:FCCL) has approved, through a resolution by circulation, the installation of Battery Energy Storage Systems (BESS) of 25 MWh along with dedicated solar power setups of 5 MW each at its Nizampur and Jhang Bahtar plant. This takes the project's aggregate capacity to 50 MWh of battery storage and 10 MW of dedicated solar power. According to a notice sent to the Pakistan Stock Exchange (PSX), the Board of Directors approved the project, which is expected to be completed within 10 months of the start date. The project is intended to store daytime solar energy in the BESS for discharge during evening peak hours, thereby reducing the Company's reliance on peak grid electricity, optimizing energy costs, and enhancing its renewable energy capacity..................read more

PSX Indices Stats

22-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	171,402	0.1%	-3.1%	-1.5%	-4.9%
KMI30 Index	244,665	0.4%	-2.8%	-1.6%	-4.9%
PSX Mkt Cap*	19,094	0.3%	-3.7%	-0.6%	-5.5%

International Stock (returns are USD based) 22-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	171,402	-0.49%	HSI	25,088	-2.1%
SENSEX	74,529	-12.55%	SASEIDX	10,681	1.8%
NKY	65,019	29.16%	UKX	10,708	7.8%
SHASHR	4,144	-0.42%	CCMP	27,244	17.2%
FSSTI	5,724	23.19%	SPX	7,765	13.4%
VNINDEX	1,817	1.82%	INDU	51,864	7.9%

USD/PKR, KIBOR and Eurobond

22-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.21	0.01%	1.0%	0.3%
USD/PKR - Open Mkt	278.30	0.00%	1.7%	0.3%
6M KIBOR	11.97%	0.01%	1.3%	0.2%
Pak. Euro Bond (Yield)	7.62%	-0.15%	0.2%	0.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.48%	11.38%	03-Y PIB	12.36%	12.49%
06-M T.Bill	11.71%	11.70%	05-Y PIB	12.35%	12.49%
12-M T.Bill	12.06%	12.00%	10-Y PIB	12.48%	12.50%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	89.77	56.3%	Cotton (maund)	18,500	19.4%
Brent (bbl)	98.83	62.4%	Cement (North)	1,553	11.6%
Arablight (bbl)	98.16	58.9%	Cement (South)	1,547	7.0%
Coal (ton)	123.25	43.0%	Urea (bag)	4,699	9.4%
Gold (oz)	4,360.72	1.0%	DAP (bag)	16,874	16.3%
Cotton (lb)	93.65	26.0%	Gold (10grms)	387,350	-2.5%
Dubai Crude oil (bbl)	112.91				

Up Coming Board Meetings

WAHN	11:00 AM	23-Sep-26	BERG	2:30 PM	23-Sep-26
DINT	11:30 AM	23-Sep-26	SINDM	2:30 PM	23-Sep-26
STL	12:00 PM	23-Sep-26	INKL	4:00 PM	23-Sep-26
IBLHL	12:00 PM	23-Sep-26			
AGHA	2:30 PM	23-Sep-26			

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