News Highlights

Pakistan

Stock Market

24-Sep-26

PM, IMF chief discuss economic reforms(BR)

Prime Minister Muhammad Shehbaz Sharif met with Managing Director of the International Monetary Fund (IMF) Kristalina Georgieva on the sidelines of the 81st United Nations General Assembly, here on late Wednesday. The Prime Minister appreciated the IMF's continued support for Pakistan's economy and reaffirmed his government's unwavering commitment to the successful implementation of the IMF-supported reform programme. He particularly appreciated the Managing Director's role in strengthening Pakistan's constructive partnership with the Fund.................read more

ADB maintains FY27 economic growth at 3.7pc(BR)

Pakistan's economic growth is projected to remain at 3.7 percent in fiscal year 2027—below the government's 4 percent target —while inflation is projected to rise to 8.3 percent, according to the Asian Development Bank (ADB). In its report, "Asian Development Outlook," released on Wednesday the ADB warned that escalating tensions in the Middle East, higher energy and input costs, renewed austerity, tighter global financing conditions, weak tax collection, weather shocks, and delays in structural reforms pose significant downside risks to growth and macroeconomic stability. The Bank said growth is projected to remain at 3.7 percent in fiscal year 2027 as lingering effects of the Middle East conflict dampen macroeconomic momentum……..read more

Govt to sign $6bn refinery upgrade deals today(NEWS)

Pakistan will sign long-delayed agreements with major oil refineries on Thursday to unlock nearly $6 billion in planned investment, marking a key step towards overhauling the country's aging refining industry, officials and industry executives said on Wednesday. The agreements are scheduled to be signed at 11 a.m. at the Inter State Gas Systems (ISGS) office, a refinery executive told The News. A senior Petroleum Division official also confirmed the signing. The government has authorised ISGS, which operates under the Petroleum Division, to sign the agreements and oversee their implementation, replacing an earlier arrangement under which the Oil and Gas Regulatory Authority (Ogra) was expected to manage the process................read more

Govt retires Rs783bn debt in a week(MG)

The government of Pakistan has retired a debt of Rs783.38 billion during the week ended September 11, 2026, which brings its total net retirement for ongoing fiscal year 2027 to Rs2.76 trillion, according to the central bank's weekly estimates. The government sector borrowings are divided into three broad categories based on the purpose of loan which are budgetary support, commodity operations, and others. Split three ways between these broad categories, the weekly net retirement off budgetary support was Rs772.46bn, while the retirement off commodity operations stood at Rs4.31bn. Similarly, a total of Rs6.61bn was retired off others during the week.................read more

PSX Indices Stats

23-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	172,233	0.5%	-2.7%	-1.0%	-4.5%
KMI30 Index	246,826	0.9%	-1.9%	-0.7%	-4.1%
PSX Mkt Cap*	19,179	0.4%	-3.3%	-0.2%	-5.0%

International Stock (returns are USD based) 23-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	172,233	0.00%	HSI	24,834	-3.1%
SENSEX	74,828	-12.19%	SASEIDX	10,681	1.8%
NKY	65,019	29.16%	UKX	10,705	7.8%
SHASHR	4,127	-0.81%	CCMP	26,936	15.9%
FSSTI	5,710	22.89%	SPX	7,706	12.6%
VNINDEX	1,802	0.96%	INDU	51,512	7.2%

USD/PKR, KIBOR and Eurobond

23-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.20	0.02%	1.1%	0.3%
USD/PKR - Open Mkt	278.35	-0.02%	1.7%	0.3%
6M KIBOR	11.96%	0.00%	1.3%	0.2%
Pak. Euro Bond (Yield)	7.64%	-0.14%	0.2%	0.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.49%	11.38%	03-Y PIB	12.34%	12.49%
06-M T.Bill	11.70%	11.70%	05-Y PIB	12.34%	12.49%
12-M T.Bill	12.04%	12.00%	10-Y PIB	12.48%	12.50%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	91.40	59.2%	Cotton (maund)	18,500	19.4%
Brent (bbl)	102.11	67.8%	Cement (North)	1,553	11.6%
Arablight (bbl)	98.94	60.2%	Cement (South)	1,547	7.0%
Coal (ton)	123.50	43.3%	Urea (bag)	4,699	9.4%
Gold (oz)	4,287.65	-0.7%	DAP (bag)	16,874	16.3%
Cotton (lb)	93.65	26.0%	Gold (10grms)	386,070	-2.8%
Dubai Crude oil (bbl)	113.86				

Up Coming Board Meetings

BNWM	10:30 AM	24-Sep-26	TGL	12:00 PM	24-Sep-26
BUXL	11:00 AM	24-Sep-26	SAPT	12:30 PM	24-Sep-26
BIFO	11:00 AM	24-Sep-26	STJT	12:30 PM	24-Sep-26
MDTL	11:00 AM	24-Sep-26	TBL	1:00 PM	24-Sep-26
TRSM	11:30 AM	24-Sep-26	CNERGY	2:00 PM	24-Sep-26