Updates from UNGA: Pakistan ready to promote peace, PM Shehbaz says after meeting Iran's president at UN(BR)

Pakistan is ready to help promote peace and de-escalate tensions, Prime Minister Shehbaz Sharif said on Thursday (September 24) after meeting Iranian President Masoud Pezeshkian at the United Nations. The meeting took place during the general debate of the UN General Assembly's 81st session, bringing world leaders together in New York. Speaking to reporters, Shehbaz described their meeting as "very good" and said he had assured Pezeshkian of Islamabad's willingness to support a peace process. He described Islamabad's Memorandum of Understanding as "very comprehensive" and said the Iranian president agreed with him, without providing further details of the document..................read more

Govt cuts diesel by Rs2.63, petrol by Re0.84 per litre(BR)

The federal government has reduced the ex-depot prices of high-speed diesel (HSD) by Rs2.63 to Rs412.12 per litre, and motor spirit (petrol) by Re0.84 to Rs389.28 per litre. The previous price of HSD was Rs414.75 per litre, while petrol was priced at Rs390.12 per litre. According to a press release issued by the Petroleum Division on Thursday, the revised prices will be effective for September 25, 2026, under the petroleum pricing mechanism notified by the federal government. The Oil and Gas Regulatory Authority (OGRA) revised the prices. The Petroleum Division said the change was driven by global developments, including changes in Platts rates, premiums and incidentals.........read more

US and Iran discuss phased deal to reopen Hormuz and end US blockade, sources say(Tribune)

US and Iranian negotiators in New York are exploring a phased path out of war that would involve Tehran reopening the Strait of Hormuz and Washington lifting its economic blockade of Iran, sources close to the talks said. The strait has become the central bargaining chip in efforts to end the nearly seven-month US-Iran conflict, with Iran seeking relief from the US blockade that is choking its economy and Washington seeking free passage for ships on the global oil supply route now blocked by Tehran.................read more

Integration failure: FBR starts suspending sales tax registrations(BR)

The Federal Board of Revenue (FBR) has started suspending the sales tax registrations of corporate and non-corporate taxpayers that have failed to integrate their businesses with the board's electronic invoicing system, as the tax machinery moves against taxpayers who missed the prescribed integration deadlines. The move has raised concerns among tax experts, who believe that the FBR may be treating a power intended for exceptional cases as an increasingly routine enforcement mechanism. According to Arshad Shehzad a senior tax expert, the power to suspend a sales tax registration under section 21 of the Sales Tax Act, 1990 is an extraordinary measure, primarily designed to protect the sales tax system against fake invoicing, tax fraud and the wrongful transfer of input tax credit through the supply chain.................read more

PSX Indices Stats

24-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	170,499	-1.0%	-3.7%	-2.0%	-5.4%
KMI30 Index	244,205	-1.1%	-3.0%	-1.7%	-5.1%
PSX Mkt Cap*	18,971	-1.1%	-4.3%	-1.3%	-6.1%

International Stock (returns are USD based) 24-Sep-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	170,499	-1.00%	HSI	24,761	-3.4%
SENSEX	73,581	-13.66%	SASEIDX	10,599	1.0%
NKY	65,514	30.14%	UKX	10,680	7.5%
SHASHR	4,077	-2.03%	CCMP	26,939	15.9%
FSSTI	5,683	22.32%	SPX	7,704	12.5%
VNINDEX	1,775	-0.53%	INDU	51,350	6.8%

USD/PKR, KIBOR and Eurobond

24-Sep-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.17	0.03%	1.1%	0.4%
USD/PKR - Open Mkt	278.25	0.02%	1.7%	0.3%
6M KIBOR	11.98%	0.02%	1.3%	0.2%
Pak. Euro Bond (Yield)	7.84%	0.06%	0.4%	0.7%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.52%	11.38%	03-Y PIB	12.56%	12.49%
06-M T.Bill	11.76%	11.70%	05-Y PIB	12.57%	12.49%
12-M T.Bill	12.11%	12.00%	10-Y PIB	12.63%	12.50%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	93.10	62.1%	Cotton (maund)	18,500	19.4%
Brent (bbl)	105.79	73.9%	Cement (North)	1,553	11.6%
Arablight (bbl)	104.02	68.4%	Cement (South)	1,547	7.0%
Coal (ton)	124.55	44.5%	Urea (bag)	4,699	9.4%
Gold (oz)	4,275.03	-1.0%	DAP (bag)	16,874	16.3%
Cotton (lb)	93.25	25.5%	Gold (10grms)	384,350	-3.3%
Dubai Crude oil (bbl)	115.12				

Up Coming Board Meetings

ORM	9:30 AM	25-Sep-26	SHDT	11:30 AM	25-Sep-26
LSEVL	9:30 AM	25-Sep-26	SEARL	12:00 PM	25-Sep-26
FCEL	10:15 AM	25-Sep-26	FCSC	12:15 PM	25-Sep-26
HATM	11:00 AM	25-Sep-26	AKGL	2:30 PM	25-Sep-26
PSO	11:30 AM	25-Sep-26	FECM	2:30 PM	25-Sep-26