



KSE-100 reacted from the 200-DMA

The KSE-100 index failed to sustain above the 200-DMA and slid to close at 170,499 level, down 1,734 points DoD. Volumes stood at 760mn shares as compared to 774mn shares traded previously. The index is likely to test support between 170,230 and 170,420 range where a fall below that will cause the downtrend to resume with 168,670 and 166,141 in sight. However, any upside will face resistance at the 200-DMA standing at 172,348 level. The momentum indicators are mixed, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 169,781 and 171,854 levels, respectively.

PPL: Consolidation to continue

Strategy: 'Buy on dips' - targeting Rs236.50 & Rs240.84; stoploss at Rs229.65.

UBL: Support at 233-EMA

Strategy: 'Buy on dips' - targeting Rs432.89 & Rs436.56; stoploss at Rs424.12.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		170,498.9	172,491.2	170,418.4	169,063.4	169,781.2	171,136.2	171,853.9	173,208.9	42.07	174,183.7	175,344.2	172,347.7
OGDC	Sell below 315.40	316.23	320.91	315.40	312.00	314.12	317.51	319.63	323.02	44.61	321.21	319.84	307.61
PPL	Buy on dips; stoploss 30-DMA	231.45	236.50	230.55	226.88	229.17	232.83	235.12	238.78	55.65	229.65	225.95	230.00
ATRL	Buy on dips; stoploss 30-DMA	1,131.02	1,188.00	1,123.00	1,082.34	1,106.68	1,147.34	1,171.68	1,212.34	55.67	1,109.23	1,047.35	875.74
PSO	Sell below 347.00	351.07	355.30	350.40	347.36	349.21	352.26	354.11	357.16	48.82	357.72	353.25	387.82
SNBP	Sell below 90.26	90.83	93.47	90.26	88.31	89.57	91.52	92.78	94.73	36.44	97.59	100.13	105.02
NETSOL	Sell on Strength; stoploss 125.89	120.90	125.89	120.22	116.67	118.78	122.34	124.45	128.01	45.97	122.23	122.24	123.09
DGKC	Sell below 195.20	195.71	199.51	195.20	192.50	194.10	196.81	198.41	201.12	43.14	204.29	206.64	205.72
MLCF	Sell below 93.75	93.94	95.80	93.75	92.45	93.19	94.50	95.24	96.55	44.05	97.82	97.27	98.62
HLB	Buy on dips; stoploss 299.00	304.12	312.05	299.00	292.01	298.06	305.06	311.11	318.11	44.82	312.71	311.24	306.34
UBL	Buy on dips; stoploss 424.12	426.26	432.89	425.01	420.17	423.22	428.05	431.10	435.93	41.40	440.45	451.60	429.64
BOP	Stop buying below 30.01	30.56	30.83	30.45	30.23	30.40	30.61	30.78	30.99	34.86	32.90	33.38	34.32
HCAR	Sell below 219.76	220.89	228.35	219.76	214.41	217.65	223.00	226.24	231.59	42.44	229.27	233.69	230.14
ISL	Stop buying below 82.25	82.75	84.49	82.25	80.92	81.84	83.16	84.08	85.40	44.75	87.30	86.45	89.19

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