# The Briefing

September 28, 2026

KSE-100 Index Close: 170,765.22 | Change: 266.28 pts (0.16%) | Previous Close: 170,498.95 | High: 171,159.73 | Low: 169,890.56

## MARKET OVERVIEW

| Index | Current | Change | %Change | Volume |
|---|---|---|---|---|
| KSE100 | 170,765.22 | 266.28 | 0.16% | 212,459,915 |
| ALLSHR | 103,241.06 | 137.96 | 0.13% | 481,664,237 |
| KSE30 | 50,813.89 | 74.20 | 0.15% | 65,252,421 |

## COMMODITIES UPDATE

| | Unit | Price | Change |
|---|---|---|---|
| WTI | USD/bbl | 92.41 | -2.33% |
| Brent | USD/bbl | 104.32 | -2.14% |
| Gold | USD/oz | 4321.20 | 0.54% |
| Coal | USD/t | 123.10 | -0.36% |
| Arab Light | USD/lb | 103.79 | 2.57% |
| Steel Scrap | USD/t | 349.50 | 0.00% |
| Steel Rebar | USD/t | 545.00 | 0.00% |

## GLOBAL INDICES

| Name | Value | Change | 1Yr Change |
|---|---|---|---|
| SENSEX (IND) | 73,895.74 | 0.43% | -8.12% |
| NIKKEI 225 (JPN) | 66,190.98 | -0.26% | 45.94% |
| SSE50 (CN) | 2,804.45 | -1.35% | -4.64% |
| HANG SENG (HK) | 24,685.38 | 0.72% | -5.52% |
| S&P 500 Index (US) | 7,743.41 | 0.51% | 16.55% |
| FTSE100 (UK) | 10,695.25 | 0.14% | 15.19% |

## DAILY MARKET CAP CHANGE

| Sector | Change |
|---|---|
| Leasing Companies | 2.97% |
| Leather & Tanneries | 1.25% |
| Oil & Gas Marketing Companies | 1.19% |
| Textile Weaving | 0.82% |
| Engineering | 0.79% |
| Chemical | 0.53% |
| Property | 0.50% |
| Textile Spinning | 0.47% |
| Close - End Mutual Fund | 0.44% |
| Miscellaneous | 0.39% |

## LATEST FINANCIAL RESULTS

| Symbol | Period | EPS | Payout |
|---|---|---|---|
| FECM | FY26 | Rs.(0.62) | Nill |
| TSBL | FY26 | Rs.0.23 | Nill |
| AKGL | FY26 | Rs.0.78 | Nill |
| FCSC | FY26 | Rs.4.10 | Nill |
| SHDT | FY26 | Rs.13.40 | Rs.1.25 (D) |

## UPCOMING BOARD MEETINGS

| Symbol | Period Ended | Time | Scheduled Date |
|---|---|---|---|
| FIMM | 30/06/2026 | 10:00 | Sep 28, 2026 |
| GFIL | 30/06/2026 | 10:30 | Sep 28, 2026 |
| ELCM | 30/06/2026 | 10:30 | Sep 28, 2026 |
| STML | 30/06/2026 | 10:30 | Sep 28, 2026 |
| NPL | 30/06/2026 | 10:30 | Sep 28, 2026 |

## STOCK MARKET

**PSX: Stocks end week on positive note amid late buying**

**Positive**

The Pakistan Stock Exchange (PSX) observed a volatile trading session on Friday, with the benchmark KSE-100 Index ending the week with a marginal gain of over 250 points. The market started on a positive note and climbed towards 171,000 points, before coming under selling pressure during the morning session.

## ECONOMY

**Rupee to Enter 276 Against Dollar Soon**

**Positive**

The Pakistani rupee (PKR) closed in green against the US Dollar (USD) for the 248th consecutive day on Friday. PKR closed at 277.16 after gaining one paisa against the US Dollar today. At current pace, the rupee can easily jump into 276 against the dollar in October 2026.

## ECONOMY

**Gold Still Expensive After Sharp Decline**

**Negative**

Gold prices in Pakistan fell on Saturday after international rates declined. According to rates released by the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA), gold lost Rs. 2,100 to settle at Rs. 450,936 per tola. The price of 10-gram gold also declined by Rs. 1,800 to Rs. 386,604.

## ECONOMY

**Trump to Start Bombing Iran Again**

**Negative**

US President Donald Trump recently rejected Iran's proposal for a seven-day ceasefire and is expected to resume bombing Iran after the November midterm elections, according to the Wall Street Journal. Iran proposed a seven-day plan to end the war, reopen Strait of Hormuz and return to peaceful negotiations over its nuclear program.

## ECONOMY

**IMF Satisfied With Pakistan**

**Positive**

The International Monetary Fund (IMF) mission has expressed satisfaction with a briefing from State Bank of Pakistan (SBP) officials as both sides move into the next phase of its latest economic review. The IMF mission spent three days in Karachi, where it held discussions with SBP officials and the Sindh government before moving to Islamabad for formal policy-level talks.

## ECONOMY

**RLNG Prices Reduced by Rs. 1,000**

**Positive**

The Oil and Gas Regulatory Authority (OGRA) has reduced liquefied natural gas prices for Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company Limited (SSGC) for September 2026, with the cuts exceeding 20 percent for both companies.

## ECONOMY

**Large Consumers May Face Higher Electricity Bills**

**Negative**

Pakistan has received its second Qatari LNG cargo of the month, with the vessel Shandong Redwood arriving from Qatar and berthing at the PGPL terminal on Wednesday morning under the long-term LNG agreement at a price equivalent to 13.37 per cent of Brent.

WHAT IS MOVING THE MARKET TODAY? | The Briefing

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