

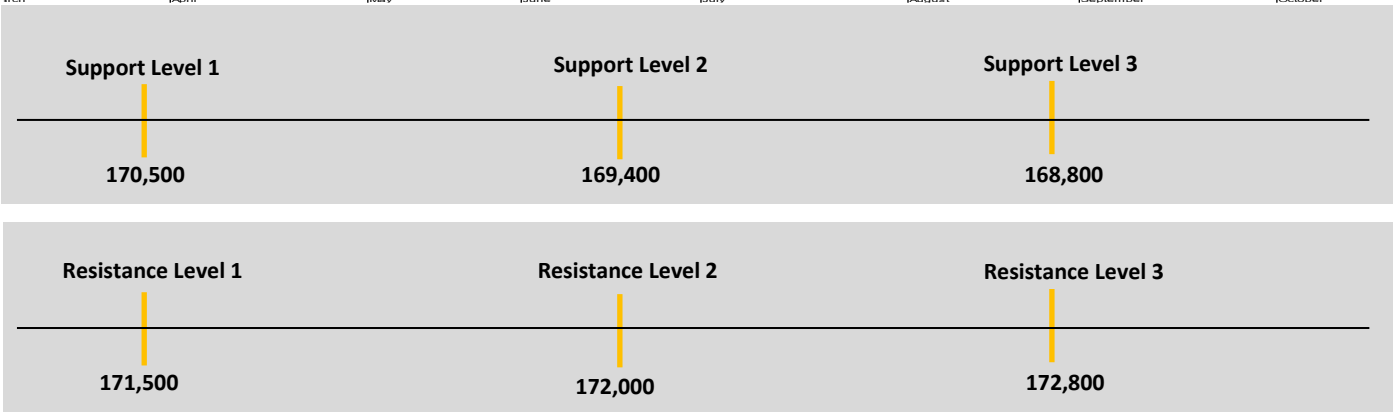
KSE100: Faces a volatile trading session

Market View — Technical

The index opened on a positive note but remained volatile throughout the trading session. It climbed to an intraday high of 661 points and touched a low of 608 points before closing 266 points higher at 170,765. Market participation weakened, with trading volumes declining by approximately 33% compared to the previous session.

From a technical perspective, the past 10 trading sessions recorded 6 bullish candles and 4 bearish candles, resulting in a net count of 2 bullish candles, indicating a positive underlying bias. The KSE-100 closed 39.6% above the lower Bollinger Band, while the Bollinger Bands remain 39.44% narrower than normal, indicating compressed volatility. Among the momentum oscillators, the RSI (Relative Strength Index) stands at 43.06, remaining below the neutral threshold. Meanwhile, volume indicators reflect moderate outflows from the KSE-100, suggesting a mildly bearish volume trend.

Technically, the immediate support is seen at 170,500 and a breach below this could extend the decline toward 169,400 and 168,800. Conversely, resistance is expected around 171,500 followed by 172,000 and 172,800. It is recommended to accumulate positions with risk defined below support zone.



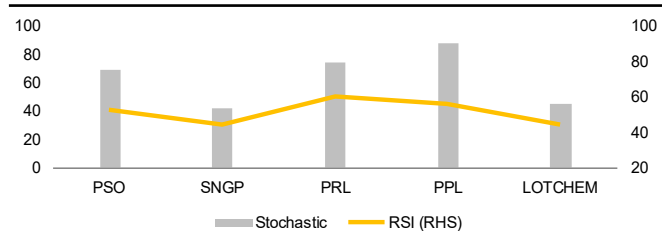
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
PSO	352.50	362.00	348.50	354.37	389.81	318.93
SNGP	91.90	96.50	89.50	93.37	102.71	84.03
PRL	92.50	100.00	88.00	93.11	102.42	83.80
PPL	229.50	235.00	227.00	231.68	254.85	208.51
LOTCHM	25.00	26.50	24.30	25.51	28.06	22.96

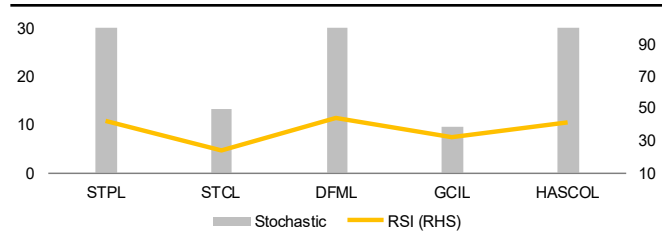
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	8.20	7.60	8.60	8.03	9.03	7.03
STCL	9.20	8.60	9.40	8.97	9.97	7.97
DFML	16.40	15.50	16.80	16.00	17.60	14.40
GCIL	31.50	29.80	32.00	30.50	33.55	27.45
HASCOL	19.70	18.90	20.10	19.38	21.32	17.44

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	389.30	0.34%	1.31	387.00	384.70	382.20	389.50	391.80	394.30	396.60	384.70	394.30
HBL	307.54	1.12%	3.42	304.72	301.90	299.65	306.97	309.79	312.04	314.86	301.90	312.04
UBL	427.47	0.28%	1.21	423.98	420.49	417.98	426.49	429.98	432.49	435.98	420.49	432.49
MEBL	548.12	-0.64%	-3.54	543.88	539.64	534.08	549.44	553.68	559.24	563.48	539.64	559.24
NBP	165.55	0.00	0.41	164.88	164.21	163.40	165.69	166.36	167.17	167.84	164.21	167.17
BAFL	57.06	1.22%	0.69	55.98	54.90	54.30	56.58	57.66	58.26	59.34	54.90	58.26
BOP	30.35	-0.01	-0.21	30.16	29.96	29.70	30.42	30.62	30.88	31.08	29.96	30.88
BIPL	24.82	0.40%	0.10	24.66	24.51	24.41	24.76	24.91	25.01	25.16	24.51	25.01
Oil & Gas Exploration												
OGDC	316.24	0.00%	0.01	314.66	313.08	311.16	316.58	318.16	320.08	321.66	313.08	320.08
PPL	231.68	0.10%	0.23	229.98	228.27	226.44	231.81	233.52	235.35	237.06	228.27	235.35
MARI	639.62	0.34%	2.19	636.71	633.81	630.71	639.81	642.71	645.81	648.71	633.81	645.81
POL	747.22	-0.18%	-1.36	744.00	740.78	737.03	747.75	750.97	754.72	757.94	740.78	754.72
Fertilizer												
ENGROH	264.93	-0.07%	-0.19	263.37	261.81	260.62	264.56	266.12	267.31	268.87	261.81	267.31
FFC	540.26	-0.25%	-1.36	537.58	534.90	531.70	540.78	543.46	546.66	549.34	534.90	546.66
EFERT	195.27	0.60%	1.16	192.71	190.16	188.31	194.56	197.11	198.96	201.51	190.16	198.96
FATIMA	145.04	0.51%	0.73	142.38	139.71	138.13	143.96	146.63	148.21	150.88	139.71	148.21
Cement												
LUCK	416.62	0.28%	1.18	410.78	404.94	399.88	415.84	421.68	426.74	432.58	404.94	426.74
DGKC	195.54	-0.09%	-0.17	193.69	191.85	190.19	195.35	197.19	198.85	200.69	191.85	198.85
MLCF	94.72	0.83%	0.78	93.58	92.43	91.60	94.41	95.56	96.39	97.54	92.43	96.39
KOHC	90.27	0.31%	0.28	88.48	86.68	85.18	89.98	91.78	93.28	95.08	86.68	93.28
FCCL	54.00	1.03%	0.55	53.24	52.48	51.90	53.82	54.58	55.16	55.92	52.48	55.16
CHCC	279.86	0.21%	0.58	273.60	267.34	261.64	279.30	285.56	291.26	297.52	267.34	291.26
PIOC	245.85	-0.08%	-0.20	242.64	239.42	235.85	246.21	249.43	253.00	256.22	239.42	253.00
ACPL	238.87	2.28%	5.33	231.96	225.06	219.11	237.91	244.81	250.76	257.66	225.06	250.76
Food & Personal Care Products												
FFL	15.09	0.60%	0.09	14.86	14.64	14.47	15.03	15.25	15.42	15.64	14.64	15.42
TOMCL	33.24	-0.69%	-0.23	32.91	32.58	32.16	33.33	33.66	34.08	34.41	32.58	34.08
TREET	22.80	0.09%	0.02	22.59	22.37	22.22	22.74	22.96	23.11	23.33	22.37	23.11
Chemicals												
EPCL	32.99	-1.11%	-0.37	32.53	32.06	31.48	33.11	33.58	34.16	34.63	32.06	34.16
LOTCHEM	25.51	1.71%	0.43	24.74	23.97	23.29	25.42	26.19	26.87	27.64	23.97	26.87
DOL	30.31	-0.13%	-0.04	30.03	29.76	29.45	30.34	30.61	30.92	31.19	29.76	30.92
Automobile Assemblers												
INDU	1,795.54	0.99%	17.55	1,773.03	1,750.51	1,736.03	1,787.51	1,810.03	1,824.51	1,847.03	1,750.51	1,824.51
HCAR	221.58	0.31%	0.69	220.10	218.61	217.23	221.48	222.97	224.35	225.84	218.61	224.35
GHNI	1,081.58	-0.69%	-7.55	1,072.39	1,063.19	1,049.39	1,086.19	1,095.39	1,109.19	1,118.39	1,063.19	1,109.19
Textiles												
GATM	22.35	0.22%	0.05	21.97	21.58	21.14	22.41	22.80	23.24	23.63	21.58	23.24
NCL	38.75	-0.39%	-0.15	38.54	38.33	38.01	38.86	39.07	39.39	39.60	38.33	39.39
NML	134.80	1.32%	1.76	131.91	129.02	127.05	133.88	136.77	138.74	141.63	129.02	138.74
Power Generation & Distribution												
HUBC	201.97	-0.31%	-0.62	200.85	199.72	198.15	202.42	203.55	205.12	206.25	199.72	205.12
NPL	63.97	2.19%	1.37	62.81	61.66	60.81	63.66	64.81	65.66	66.81	61.66	65.66
NCPL	57.86	0.80%	0.46	56.83	55.81	55.10	57.54	58.56	59.27	60.29	55.81	59.27
Oil & Gas Marketing												
PSO	354.37	0.94%	3.30	348.51	342.66	337.91	353.26	359.11	363.86	369.71	342.66	363.86
SNGP	93.37	2.80%	2.54	91.51	89.66	88.51	92.66	94.51	95.66	97.51	89.66	95.66
SSGC	24.28	1.59%	0.38	23.79	23.30	22.98	24.11	24.60	24.92	25.41	23.30	24.92
APL	580.00	0.10%	0.60	577.45	574.91	571.70	580.66	583.20	586.41	588.95	574.91	586.41
Technology & Communication												
WTL	1.02	2.00%	0.02	0.99	0.96	0.93	1.02	1.05	1.08	1.11	0.96	1.08
NETSOL	121.74	0.69%	0.84	120.69	119.65	118.49	121.85	122.89	124.05	125.09	119.65	124.05
AVN	28.35	1.07%	0.30	27.99	27.62	27.35	28.26	28.63	28.90	29.27	27.62	28.90
TRG	52.47	1.45%	0.75	51.51	50.56	49.71	52.36	53.31	54.16	55.11	50.56	54.16
HUMNL	10.30	1.88%	0.19	10.10	9.89	9.74	10.25	10.46	10.61	10.82	9.89	10.61
SYS	119.42	-0.04%	-0.05	118.08	116.74	115.48	119.34	120.68	121.94	123.28	116.74	121.94
Engineering												
ISL	83.99	1.50%	1.24	83.08	82.16	81.58	83.66	84.58	85.16	86.08	82.16	85.16
MUGHAL	70.30	0.76%	0.53	69.33	68.37	67.53	70.17	71.13	71.97	72.93	68.37	71.97
ASTL	19.76	0.66%	0.13	19.09	18.41	17.96	19.54	20.22	20.67	21.35	18.41	20.67
ASL	16.18	-1.10%	-0.18	16.00	15.81	15.57	16.24	16.43	16.67	16.86	15.81	16.67
Refinery												
PRL	93.11	1.05%	0.97	90.31	87.51	85.57	92.25	95.05	96.99	99.79	87.51	96.99
ATRL	1,145.35	1.27%	14.33	1,127.23	1,109.12	1,097.23	1,139.12	1,157.23	1,169.12	1,187.23	1,109.12	1,169.12
NRL	550.64	0.68%	3.74	539.43	528.21	520.43	547.21	558.43	566.21	577.43	528.21	566.21

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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