



KSE-100; Consolidation likely below the 200-DMA

The KSE-100 index witnessed a volatile session to close at 170,765 level, up 266 points DoD. Volumes stood at 483mn shares as compared to 760mn shares traded previously. The index is likely to test support at Friday's low of 169,890 where a fall below that will target 168,670, followed by 166,141 level. However, any upside will face resistance at the 200-DMA currently standing at 172,370 level. The RSI and the MACD have moved up, supporting a positive view. We recommend investors to 'Buy on dips', with risk defined below the 169,890 level. The support and resistance are at 170,050 and 171,320 levels, respectively.

PPL: Limited downside risk

Strategy: 'Buy on dips' - targeting Rs236.50 & Rs240.84; stoploss at Rs226.10.

UBL: Consolidation above 233-EMA

Strategy: 'Buy on dips' - targeting Rs432.89 & Rs439.08; stoploss at Rs423.00.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		170,765.2	171,159.7	169,890.6	169,336.0	170,050.6	170,605.2	171,319.8	171,874.3	43.06	173,865.5	175,253.8	172,370.8
OGDC	Buy on dips; stoploss 315.00	316.24	318.50	315.00	313.08	314.66	316.58	318.16	320.08	44.62	321.12	319.74	307.84
PPL	Buy on dips; stoploss 50-DMA	231.68	233.65	230.11	228.27	229.98	231.81	233.52	235.35	55.93	229.72	226.10	230.11
ATRL	Buy on dips; stoploss 30-DMA	1,145.35	1,151.00	1,121.01	1,109.13	1,127.24	1,139.12	1,157.23	1,169.11	57.77	1,113.17	1,052.40	878.20
PSO	Buy on dips; stoploss 347.40	354.37	358.00	347.40	342.66	348.51	353.26	359.11	363.86	52.35	357.87	353.33	387.31
SNBP	Buy on dips; target 30-DMA	93.37	93.80	90.80	89.66	91.51	92.66	94.51	95.66	44.16	97.21	99.92	104.90
NETSOL	Buy above 200-DMA	121.74	123.00	120.80	119.65	120.69	121.85	122.89	124.05	47.76	122.17	122.25	123.05
DGKC	Sell below 193.50	195.54	197.00	193.50	191.85	193.69	195.35	197.19	198.85	42.96	203.68	206.42	205.56
MLCF	Stop buying below 93.27	94.72	95.25	93.27	92.43	93.58	94.41	95.56	96.39	46.04	97.55	97.25	98.57
HBL	Buy on dips; stoploss 304.15	307.54	309.22	304.15	301.90	304.72	306.97	309.79	312.04	49.93	311.69	311.32	306.34
UBL	Buy on dips; stoploss 423.00	427.47	429.00	423.00	420.49	423.98	426.49	429.98	432.49	42.60	439.08	450.90	429.90
BOP	Sell below 30.01	30.35	30.69	30.23	29.96	30.16	30.42	30.62	30.88	33.68	32.77	33.31	34.30
HCAR	Sell below 219.76	221.58	222.87	220.00	218.61	220.10	221.48	222.97	224.35	43.31	228.63	233.28	229.86
ISL	Buy on dips; stoploss 82.75	83.99	84.25	82.75	82.16	83.08	83.66	84.58	85.16	47.88	87.19	86.44	89.13

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