



KSE-100; Play the range

The KSE-100 index witnessed another range bound session to close at 170,426 level, down 340 points DoD. Volumes stood at 421mn shares as compared to 483mn shares traded previously. The index is likely to test support at 170,120 (yesterday's low) as a fall below that will target 168,670 which may be extended to 166,141. However, any upside will face resistance at the 200-DMA standing at 172,392 level. The momentum indicators are mixed, signaling no clear trading view. We recommend investors to 'Buy on dips', with risk defined below the 170,120 level. The support and resistance are at 169,989 and 170,995 levels, respectively.

PPL: Trading above the key averages

Strategy: 'Buy on dips' - targeting Rs236.50 & Rs240.84; stoploss at Rs226.23.

NETSOL: Closed above 200-DMA

Strategy: 'Buy on dips' - targeting Rs127.12 & Rs129.00; stoploss at Rs122.00.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		170,425.6	171,126.5	170,120.5	169,551.5	169,988.6	170,557.5	170,994.6	171,563.6	42.07	173,542.9	175,099.8	172,391.5
OGDC	Buy on dips; stoploss 315.30	318.69	319.80	315.30	313.43	316.06	317.93	320.56	322.43	48.56	321.12	319.65	308.08
PPL	Buy on dips; stoploss 50-DMA	231.01	232.00	229.26	228.02	229.51	230.76	232.25	233.50	54.87	229.73	226.23	230.21
ATRL	Buy on dips; stoploss 1,146.02	1,177.12	1,184.75	1,146.02	1,130.57	1,153.84	1,169.30	1,192.57	1,208.03	62.06	1,117.82	1,058.02	880.78
PSO	Buy on dips; stoploss 351.05	355.24	356.99	351.05	348.49	351.86	354.43	357.80	360.37	53.26	358.02	353.37	386.79
SNBP	Buy on dips; stoploss 90.80	92.81	94.99	92.38	90.78	91.80	93.39	94.41	96.00	42.92	96.90	99.57	104.78
NETSOL	Buy on dips; stoploss 122.00	124.21	124.80	122.00	120.87	122.54	123.67	125.34	126.47	52.74	122.21	122.27	123.03
DGKC	Sell on Strength; stoploss 195.90	192.09	195.90	191.68	189.00	190.55	193.22	194.77	197.44	39.35	202.89	206.00	205.37
MLCF	Sell below 93.35	93.54	94.50	93.35	92.65	93.09	93.80	94.24	94.95	43.51	97.27	97.16	98.52
HLB	Stop buying below 299.00	304.21	309.00	303.62	300.23	302.22	305.61	307.60	310.99	45.51	310.69	311.22	306.31
UBL	Sell below 423.01	424.18	429.48	423.01	419.09	421.63	425.56	428.10	432.03	40.19	437.58	449.98	430.15
BOP	Buy on dips; stoploss 30.01	30.52	30.98	30.40	30.05	30.29	30.63	30.87	31.21	35.59	32.63	33.23	34.28
HCAR	Sell below 217.90	218.18	222.25	217.90	215.09	216.64	219.44	220.99	223.79	40.09	227.93	232.79	229.55
ISL	Sell below 77.20	80.49	81.50	80.21	79.44	79.97	80.73	81.26	82.02	40.84	86.89	86.33	89.06

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