

Oil prices settle down 2.5pc(BR)

Oil prices settled 2.5 percent lower on Tuesday as investors focused on signs of recovering crude exports from the Middle East, although prices headed for monthly gains on lingering concern about supply disruptions during the US-Israeli war on Iran. Brent crude futures closed down USD2.69, or 2.6 percent, at USD102.59 a barrel. US West Texas Intermediate crude settled down USD3.22 or 3.5 percent at USD89.38. Brent was headed for a monthly gain of around 13 percent and WTI about 4 percent. Crude futures were “under pressure this morning on news that the Saudi’s East/West pipeline flows have moved up. ... US/Iran negotiations are also continuing and while seemingly far apart, both are looking for an off-ramp, and as more oil flows through the Middle East, the less bargaining power Iran will have,” said Dennis Kissler, senior vice president of trading at BOK Financial.....[read more](#)

Aurangzeb kicks off talks with IMF mission(BR)

The government on Tuesday reiterated its commitment to continue implementing agreed structural reforms as Pakistan and the International Monetary Fund (IMF) formally kicked off negotiations for the fourth review of the USD 7 billion Extended Fund Facility (EFF) and the third review of USD 1.4 billion Resilience and Sustainability Facility (RSF). Finance Minister Muhammad Aurangzeb held a virtual kick-off meeting with the visiting IMF staff mission led by Iva Petrova and briefed the Fund team on the latest macroeconomic developments, improvements in Pakistan’s credit ratings and the overall investment climate[read more](#)

MoF unveils action plan for IMF-supported LCBM(BR)

The Ministry of Finance (MoF) on Tuesday unveiled a Strategic Action Plan for Pakistan’s Local Currency Bond Market (LCBM) under its International Monetary Fund (IMF)-supported programme pledge to address market bottlenecks, while targeting deeper secondary-market liquidity, a broader investor base, more predictable government borrowing and reforms to the legal, tax and financial-market infrastructure governing rupee-denominated securities. However, the ministry cautioned that implementation could face risks from renewed inflation, fiscal pressures, institutional capacity constraints, coordination challenges and disruptions from liquidity, settlement and tax reforms.....[read more](#)

Govt projects Rs28.647trn in financing needs for FY27(BR)

The federal government has projected gross financing needs of Rs28.647 trillion for fiscal year 2026-27, equivalent to around 20 percent of GDP, while planning to finance the bulk of its Rs7.02 trillion fiscal deficit through domestic borrowing. According to the Annual Borrowing Plan (ABP) for FY2027, prepared by the Debt Management Office, the PKR/USD exchange rate for FY2027 has been assumed at Rs290 per dollar. Successful implementation will ultimately depend on how the macroeconomic and geopolitical environment unfolds during the year, as well as maintaining fiscal discipline to achieve the projected outcomes, it added. The government will raise Rs6.046 trillion through net domestic borrowing, compared with Rs813 billion in net external financing, while Rs161 billion is expected from privatisation proceeds.....[read more](#)

PSX Indices Stats					
29-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	169,600	-0.5%	-4.2%	-2.6%	-5.9%
KMI30 Index	242,900	-0.5%	-3.5%	-2.3%	-5.6%
PSX Mkt Cap*	18,890	-0.4%	-4.7%	-1.7%	-6.5%

International Stock (returns are USD based) 29-Sep-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	169,600	-1.50%	HSI	24,524	-4.3%
SENSEX	72,529	-14.89%	SASEIDX	10,456	-0.3%
NKY	65,481	30.08%	UKX	10,637	7.1%
SHASHR	4,016	-3.49%	CCMP	26,798	15.3%
FSSTI	5,715	23.00%	SPX	7,671	12.1%
VNINDEX	1,778	-0.38%	INDU	51,350	6.8%

USD/PKR, KIBOR and Eurobond					
29-Sep-26	Current	WTD	CY26TD	FY27TD	
USD/PKR - Inter Bank	277.12	0.01%	1.1%	0.4%	
USD/PKR - Open Mkt	278.25	0.02%	1.7%	0.3%	
6M KIBOR	12.05%	0.07%	1.4%	0.3%	
Pak. Euro Bond (Yield)	8.08%	0.16%	0.7%	1.0%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.63%	11.38%	03-Y PIB	12.77%	12.49%
06-M T.Bill	11.85%	11.70%	05-Y PIB	12.78%	12.49%
12-M T.Bill	12.19%	12.00%	10-Y PIB	12.80%	12.50%

Commodities					
International	Last Price	CY26TD Local	Last Price	CY26TD	
WTI (bbl)	89.35	55.6% Cotton (maund)	18,500	19.4%	
Brent (bbl)	103.00	69.3% Cement (North)	1,553	11.6%	
Arablight (bbl)	99.04	60.4% Cement (South)	1,547	7.0%	
Coal (ton)	123.50	43.3% Urea (bag)	4,758	10.8%	
Gold (oz)	4,182.31	-3.2% DAP (bag)	17,039	17.4%	
Cotton (lb)	93.25	25.5% Gold (10grms)	376,810	-5.2%	
Dubai Crude oil (bbl)	113.61				

Up Coming Board Meetings					
ASHT	10:00 AM	30-Sep-26	PECO	11:00 AM	30-Sep-26
SMCPL	10:00 AM	30-Sep-26	CJPL	11:00 AM	30-Sep-26
BTL	11:00 AM	30-Sep-26	PIM	11:00 AM	30-Sep-26
CCM	11:00 AM	30-Sep-26	IDEAL	11:00 AM	30-Sep-26
AHCL	11:00 AM	30-Sep-26	MSOT	11:00 AM	30-Sep-26

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