



September 29, 2026

Key events/news to watch out includes: -

Govt cuts petrol by Rs2.27, diesel by Rs3.56 per litre

Pakistan government reduced on Monday the price of petrol by Rs2.27 per litre to Rs389.03 and high-speed diesel (HSD) by Rs3.56 to Rs404.97 per litre, effective for September 29, 2026. According to a Petroleum Division notification, the price of HSD was reduced from Rs408.53 to Rs404.97 per litre, while the price of motor spirit (petrol) was declined from Rs391.30 to Rs389.03 per litre. The revised prices will remain effective for September 29, 2026, under the federal government’s petroleum pricing mechanism. The Petroleum Division said the price revision was necessitated by global developments, including changes in Platts rates, premiums and incidentals. On Friday, the government had hiked petrol by Rs2.02 and reduced diesel by Rs3.59 per litre.....[for more](#)

Oil prices rise for second session on continued Middle East supply concern

Oil prices rose for a second successive session on Tuesday as lingering concern over Middle East supply disruption brought about by US-Iran conflict outweighed signs of recovering crude exports from the region. Brent crude futures had risen \$1.49, or 1.4%, to \$106.77 a barrel by 0326 GMT while US West Texas Intermediate crude was at \$93.94, up \$1.34, or 1.5%. Both benchmarks closed the previous session at nearly \$1 a barrel higher. "A clearer picture is emerging of higher oil export volumes leaving the Gulf, but much of that increase still relies on workarounds such as ship-to-ship transfers. Those methods are less efficient and more costly than normal operations, which is why crude prices remain elevated," said KCM Trade chief analyst Tim Waterer. Crude exports from major Middle Eastern producers climbed to 12.8 million barrels a day in September, the highest since February, preliminary figures from data provider Kpler showed on Monday, helped by increased shipments from Saudi Arabia and the United Arab Emirates.....[for more](#)

Trump says US will win Iran war 'very soon'

US President Donald Trump told reporters that United States officials talked with mediators trying to end Washington’s war with Iran on Monday, adding the US will win the Iran war “very soon.” “We’re going to win, as far as I’m concerned, it’s going to be one way or the other,” Trump said in the Oval Office. “It’s going to go pretty quickly.” Trump also said that gas prices will come tumbling down after the US wins the war.....[for more](#)

Mojtaba says US will be forced out of ME

Iran’s supreme leader Mojtaba Khamenei said Monday the United States would be forced to leave the Middle East after suffering “painful blows”, according to a statement carried by state television. Khamenei, who has not been seen in public since the start of the Middle East war in late February, made the remarks despite attempts to revive talks aimed at ending the fighting. “Today, having suffered painful blows at the hands of valiant fighters and the guardians of the Strait of Hormuz, they (the enemies) do not venture beyond the Arabian Sea,” Khamenei said in the written statement attributed to him, without explicitly mentioning the United States. “Whenever they have braved this risk, they have only brought harm upon themselves. It will not be long before the Arabian Sea, too, would rid itself of their presence,” he added. The Arabian Sea, stretching from the Arabian Peninsula toward India in the east, is a vital maritime corridor that leads to Iran’s coasts and the Strait of Hormuz.....[for more](#)

Qatar-linked LNG traffic thru Hormuz picks up

More QatarEnergy-linked liquefied natural gas vessels, laden and in ballast, have transited the Strait of Hormuz in the last week despite the US-Iran conflict. In August, Kpler data showed no visible transits by Qatar-linked LNG vessels or vessels carrying cargoes from the Ras Laffan gas terminal, amid fears of attack by Iran, which has tried to throttle traffic through the Strait. Some may have got through undetected if they kept their transponders off, but this month, visible transits of LNG tankers have begun to pick up. The latest LNG vessel to reappear outside the strait is the GasLog Skagen, which showed up off Sri Lanka on September 27 with a cargo from Ras Laffan, LSEG and Kpler data showed. The vessel, managed by Greece’s GasLog LNG Services, had been inside the Gulf from the start of the war, ferrying cargoes from Qatar to the United Arab Emirates and Kuwait, until it was last seen there on September 20.....[for more](#)

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PSX Statistics

28-Sep-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	170,426	-0.2%	-3.7%	-2.1%	-5.5%
KMI30 Index	244,102	-0.1%	-3.0%	-1.8%	-5.1%
KSE 30	50,718	-0.2%	-3.8%	-4.8%	-5.6%
KSE ALL	103,057	-0.2%	-4.1%	-1.5%	-5.4%

International Index (returns are USD based)				28-Sep-26	
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	170,426	-1.04%	BSE 30	72,772	-14.61%
SHASHR	4,009	-3.66%	NKY	65,878	30.87%
HSI	24,643	-3.9%	FSSTI	5,729	23.30%
SASEIDX	10,579	0.8%	VNINDEX	1,781	-0.20%
CCMP	26,820	15.4%	UKX	10,685	7.59%
Dow Jones	51,482	7.1%	SPX	7,684	12.25%

Forex					
28-Sep-26	Current		WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	277.15		0.0%	1.1%	0.4%
USD/PKR - Open Mkt	278.30		0.0%	1.7%	0.4%
GBP/PKR	376.30		0.4%	1.7%	-1.1%
AED/PKR	76.50		-0.1%	1.2%	0.3%
JPY/PKR	1.83		0.0%	3.0%	-1.1%
EUR/PKR	322.73		-0.3%	3.3%	-0.2%

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-MT.Bill	11.58%	11.38%	03-Y PIB	12.76%	12.49%
06-MT.Bill	11.83%	11.68%	05-Y PIB	12.77%	12.49%
12-MT.Bill	12.18%	11.90%	10-Y PIB	12.77%	12.50%

Fixed Income Global Market					
Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	12.77%	1.30%	10-Y GER PIB	3.64%	0.79%
10-Y US PIB	5.25%	1.08%	10-Y JPY PIB	3.06%	1.01%
10-Y AUS PIB	5.41%	0.68%	10-Y UK PIB	5.42%	0.95%

Commodities				
International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	93.58	64.1% Coal (ton)	124.30	44.2%
Brent (bbl)	106.56	77.1% Gold (oz)	4,115.71	-4.7%
Arablight (bbl)	101.05	63.6% Cotton (lb)	93.75	26.2%
Cotton (maund)	18,500	19.4% Urea (bag)	4,758	10.7%
Cement (North)	1,553	11.6% DAP (bag)	17,039	17.4%
Cement (South)	1,547	7.0% Gold (10grms)	375,520	-5.5%

Board Meetings				
ITTEFAQ	29-Sep	10:00 AM	EMCO	29-Sep 11:00 AM
BHAT	29-Sep	10:30 AM	CRTM	29-Sep 11:00 AM
PREMA	29-Sep	10:30 AM	ARCTM	29-Sep 11:30 AM
QUICE	29-Sep	11:00 AM	UDLI	29-Sep 11:30 AM
DEL	29-Sep	11:00 AM	FASM	29-Sep 11:30 AM
GGGL	29-Sep	11:00 AM	GDL	29-Sep 11:30 AM

Source (s): PSX, Bloomberg & AHCML Research



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