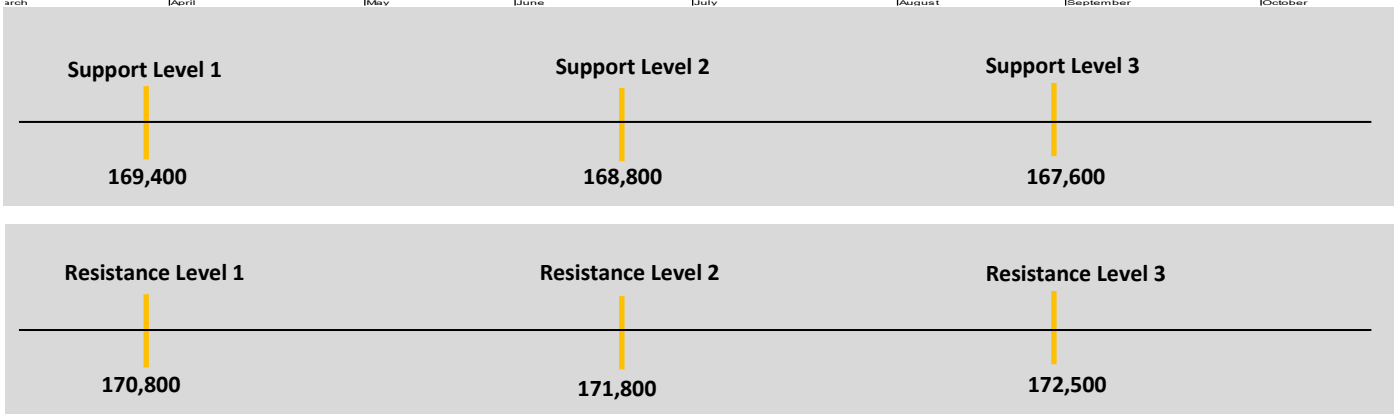


KSE100: Slides below 10-SMA

The index opened on a positive note but remained volatile throughout the trading session. It reached an intraday high of 519 points and touched a low of 887 points before closing 825 points lower at 169,600. Market participation improved, with trading volumes increasing by approximately 32% compared to the previous session.

From a technical perspective, the past 50 trading sessions recorded 16 bullish candles and 34 bearish candles, resulting in a net count of 18 bearish candles, indicating persistent selling pressure. Among the momentum oscillators, the RSI (Relative Strength Index) currently stands at 39.67, remaining below the neutral level. The Index closed 31.3% above the lower Bollinger Band, while the Bollinger Bands are 51.02% narrower than normal, indicating significantly compressed volatility. Such narrow band width suggests that volatility is currently subdued relative to the normal range, while the probability of a sharp price move increases as the bands remain compressed. The bands have remained within this narrow range for the last trading session, indicating a heightened potential for a significant directional move in the near term.

Technically, the immediate support is seen at 169,400 and a breach below this could extend the decline toward 168,800 and 167,600. Conversely, resistance is expected around 170,800 followed by 171,800 and 172,500. It is recommended to accumulate positions with risk defined below support zone.



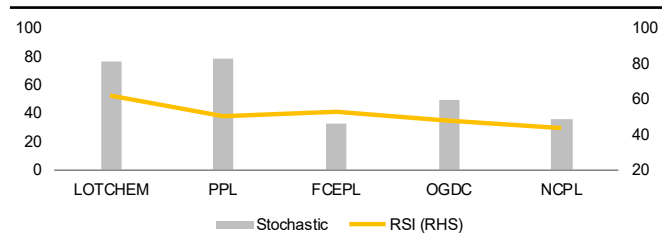
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
LOTCHM	26.90	27.70	26.20	27.35	30.09	24.62
PPL	227.20	235.00	225.00	227.79	250.57	205.01
FCEPL	136.50	142.00	133.00	138.02	151.82	124.22
OGDC	317.50	323.00	314.50	317.76	349.54	285.98
NCPL	55.20	58.50	54.30	55.64	61.20	50.08

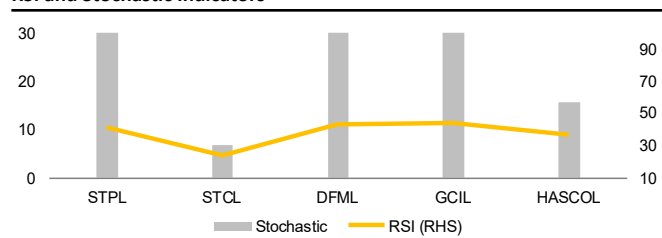
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	8.30	7.80	8.50	7.97	8.97	6.97
STCL	9.20	8.60	9.40	8.87	9.87	7.87
DFML	16.30	15.20	16.70	15.89	17.48	14.30
GCIL	32.50	30.50	33.50	31.90	35.09	28.71
HASCOL	19.50	18.20	19.80	18.86	20.75	16.97

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	389.00	-0.26%	-1.01	387.37	385.73	382.70	390.40	392.04	395.07	396.71	385.73	395.07
HBL	302.15	-0.68%	-2.06	300.44	298.74	295.96	303.22	304.92	307.70	309.40	298.74	307.70
UBL	420.09	-0.96%	-4.09	417.23	414.38	409.14	422.47	425.32	430.56	433.41	414.38	430.56
MEBL	549.93	0.13%	0.70	546.29	542.65	538.30	550.64	554.28	558.63	562.27	542.65	558.63
NBP	164.98	0.00	-0.21	164.42	163.86	163.02	165.26	165.82	166.66	167.22	163.86	166.66
BAFL	56.38	-0.97%	-0.55	56.11	55.84	55.38	56.57	56.84	57.30	57.57	55.84	57.30
BOP	30.34	-0.01	-0.18	30.13	29.93	29.60	30.46	30.66	30.99	31.19	29.93	30.99
BIPL	24.91	0.28%	0.07	24.74	24.57	24.42	24.89	25.06	25.21	25.38	24.57	25.21
Oil & Gas Exploration												
OGDC	317.76	-0.29%	-0.93	316.77	315.77	314.55	317.99	318.99	320.21	321.21	315.77	320.21
PPL	227.79	-1.39%	-3.22	226.31	224.83	222.26	228.88	230.36	232.93	234.41	224.83	232.93
MARI	630.30	-0.75%	-4.79	626.70	623.10	617.20	632.60	636.20	642.10	645.70	623.10	642.10
POL	750.51	-0.26%	-1.93	745.84	741.17	734.34	752.67	757.34	764.17	768.84	741.17	764.17
Fertilizer												
ENGROH	262.45	-0.39%	-1.04	261.53	260.62	259.13	263.02	263.93	265.42	266.33	260.62	265.42
FFC	539.42	-0.57%	-3.09	537.12	534.81	531.13	540.80	543.11	546.79	549.10	534.81	546.79
EFERT	193.02	-0.48%	-0.94	191.69	190.35	188.70	193.34	194.68	196.33	197.67	190.35	196.33
FATIMA	142.90	-0.31%	-0.45	141.60	140.31	138.61	143.30	144.59	146.29	147.58	140.31	146.29
Cement												
LUCK	411.74	-0.20%	-0.83	410.39	409.05	407.09	412.35	413.69	415.65	416.99	409.05	415.65
DGKC	192.36	0.14%	0.27	191.61	190.86	189.72	192.75	193.50	194.64	195.39	190.86	194.64
MLCF	92.75	-0.84%	-0.79	92.11	91.48	90.43	93.16	93.79	94.84	95.47	91.48	94.84
KOHC	87.99	-2.16%	-1.94	86.68	85.37	83.56	88.49	89.80	91.61	92.92	85.37	91.61
FCCL	52.38	-1.19%	-0.63	52.00	51.63	51.00	52.63	53.00	53.63	54.00	51.63	53.63
CHCC	277.62	-0.40%	-1.12	275.59	273.56	271.12	278.03	280.06	282.50	284.53	273.56	282.50
PIOC	243.04	-0.04%	-0.10	241.38	239.72	237.44	243.66	245.32	247.60	249.26	239.72	247.60
ACPL	239.00	-0.67%	-1.62	231.40	223.80	217.50	237.70	245.30	251.60	259.20	223.80	251.60
Food & Personal Care Products												
FFL	14.74	-0.81%	-0.12	14.58	14.43	14.22	14.79	14.94	15.15	15.30	14.43	15.15
TOMCL	32.84	-0.76%	-0.25	32.56	32.28	31.81	33.03	33.31	33.78	34.06	32.28	33.78
TREET	22.54	-1.01%	-0.23	22.34	22.13	21.77	22.70	22.91	23.27	23.48	22.13	23.27
Chemicals												
EPCL	32.97	1.04%	0.34	32.69	32.40	32.25	32.84	33.13	33.28	33.57	32.40	33.28
LOTCHEM	27.35	5.48%	1.42	26.21	25.08	24.43	26.86	27.99	28.64	29.77	25.08	28.64
DOL	30.42	-0.36%	-0.11	30.29	30.15	30.01	30.43	30.57	30.71	30.85	30.15	30.71
Automobile Assemblers												
INDU	1,798.40	-0.25%	-4.53	1,788.27	1,778.13	1,766.27	1,800.13	1,810.27	1,822.13	1,832.27	1,778.13	1,822.13
HCAR	217.35	-0.38%	-0.83	215.81	214.27	211.72	218.36	219.90	222.45	223.99	214.27	222.45
GHNI	1,061.50	-1.23%	-13.25	1,051.18	1,040.85	1,023.71	1,068.32	1,078.65	1,095.79	1,106.12	1,040.85	1,095.79
Textiles												
GATM	20.51	-0.39%	-0.08	20.30	20.09	19.91	20.48	20.69	20.87	21.08	20.09	20.87
NCL	39.03	-0.08%	-0.03	38.73	38.44	38.05	39.12	39.41	39.80	40.09	38.44	39.80
NML	131.30	-1.34%	-1.79	130.30	129.31	127.61	132.00	132.99	134.69	135.68	129.31	134.69
Power Generation & Distribution												
HUBC	202.71	-0.07%	-0.15	201.34	199.97	198.70	202.61	203.98	205.25	206.62	199.97	205.25
NPL	61.26	-1.91%	-1.19	60.54	59.81	58.64	61.71	62.44	63.61	64.34	59.81	63.61
NCPL	55.64	-0.91%	-0.51	55.05	54.45	53.74	55.76	56.36	57.07	57.67	54.45	57.07
Oil & Gas Marketing												
PSO	351.43	-1.07%	-3.81	348.95	346.48	342.95	352.48	354.95	358.48	360.95	346.48	358.48
SNGP	91.92	-0.96%	-0.89	91.28	90.64	89.78	92.14	92.78	93.64	94.28	90.64	93.64
SSGC	23.80	-1.33%	-0.32	23.62	23.43	23.12	23.93	24.12	24.43	24.62	23.43	24.43
APL	576.05	-0.41%	-2.38	573.37	570.68	566.37	577.68	580.37	584.68	587.37	570.68	584.68
Technology & Communication												
WTL	1.02	-2.86%	-0.03	1.01	0.99	0.97	1.03	1.05	1.07	1.09	0.99	1.07
NETSOL	120.32	-3.13%	-3.89	117.85	115.38	110.81	122.42	124.89	129.46	131.93	115.38	129.46
AVN	28.09	-1.33%	-0.38	27.80	27.52	27.08	28.24	28.52	28.96	29.24	27.52	28.96
TRG	57.80	0.14%	0.08	56.73	55.66	53.77	58.62	59.69	61.58	62.65	55.66	61.58
HUMNL	10.11	-0.39%	-0.04	10.01	9.92	9.78	10.15	10.24	10.38	10.47	9.92	10.38
SYS	118.30	-0.72%	-0.86	117.49	116.67	115.43	118.73	119.55	120.79	121.61	116.67	120.79
Engineering												
ISL	80.70	0.26%	0.21	80.34	79.99	79.67	80.66	81.01	81.33	81.68	79.99	81.33
MUGHAL	69.88	-0.21%	-0.15	69.57	69.26	68.82	70.01	70.32	70.76	71.07	69.26	70.76
ASTL	19.44	-0.92%	-0.18	19.16	18.89	18.47	19.58	19.85	20.27	20.54	18.89	20.27
ASL	16.60	0.30%	0.05	16.33	16.05	15.79	16.59	16.87	17.13	17.41	16.05	17.13
Refinery												
PRL	92.57	-1.87%	-1.76	91.13	89.69	87.33	93.49	94.93	97.29	98.73	89.69	97.29
ATRL	1,181.71	0.39%	4.59	1,173.81	1,165.90	1,154.81	1,184.90	1,192.81	1,203.90	1,211.81	1,165.90	1,203.90
NRL	579.31	2.14%	12.13	566.71	554.10	539.46	581.35	593.96	608.60	621.21	554.10	608.60

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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