

Iran says it receives US response to its latest proposal(BR)

Iran said on Wednesday it had received a US response to its latest proposal to resurrect the collapsed ceasefire in the Gulf, days after President Donald Trump said he had rejected it. Iran's allies were celebrating on Wednesday after Washington withdrew the last of its forces from neighbouring Iraq, where 4,500 US troops died in the biggest US war of the century. More than 200,000 Iraqi civilians were killed in chaos unleashed after US forces toppled dictator Saddam Hussein in 2003. Tehran views the pullout as a victory for its "axis of resistance" of allied armed groups, and a step towards its aim of driving US forces out of the region.....[read more](#)

Oil prices rise by about USD1/bbl(BR)

Oil prices rose by about USD1 a barrel on Wednesday, and logged steep monthly gains, on stalled US-Iran peace talks and tightening US fuel markets. The Brent November futures contract, which expires on Wednesday, settled up 91 cents, or 0.9 percent, at USD103.50 a barrel. The more active December contract was up USD1.87, or 1.9 percent, at USD98.03. US West Texas Intermediate crude settled at USD90.42, up USD1.04, or 1.2 percent. Brent recorded a monthly gain of around 14 percent, its biggest since July, while WTI increased by about 5 percent on the month. Qatar said on Tuesday it hopes that shuttle diplomacy between Tehran and Washington can lead to a breakthrough. However, US President Donald Trump denied reports by Axios and CNN that cited US officials as saying he was willing to give Iran sanctions relief and release frozen Iranian funds in return for "concrete" steps by Tehran on its nuclear programme.....[read more](#)

FD projects Sept inflation at 10-11pc(BR)

Inflation is expected to remain elevated in the near term, with headline Consumer Price Index (CPI) inflation projected at 10 to 11 percent in September 2026, while its subsequent path will depend largely on international oil prices, the Finance Division (FD) said on Wednesday in its monthly Economic Update & Outlook for September 2026. The report said higher government current spending and interest payments pushed the consolidated fiscal deficit to Rs596.6 billion in July 2026. Elevated global oil prices remain the principal risk to the outlook, affecting purchasing power, input costs and the import bill, it said. The report noted that the Prime Minister's Fuel Relief Scheme directs support to lower-income households through a digital delivery system without cutting the petroleum levy. This protects purchasing power while preserving fiscal discipline, it said...[read more](#)

FBR collects Rs3,066bn(BR)

In an extraordinary development, the Federal Board of Revenue (FBR) has successfully amassed ambitious tax collection target of Rs3,053 billion set for first quarter (July-September) of 2026-27 by collecting Rs 3,066 billion during this period, reflecting an increase of Rs 13 billion. The credit goes to the entire tax machinery particularly FBR Chairman Rashid Mahmood Langrial and FBR Member Inland Revenue (Operations) Zubair Bilal, who supervised and monitored the whole tax collection and enforcement/administrative actions without causing harassment to the taxpayers. According to the FBR's data, the FBR has provisionally collected over and above Rs1344 billion during September 2026 against the monthly target of Rs1343 billion.....[read more](#)

PSX Indices Stats					
30-Sep-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	169,969	0.2%	-4.0%	-2.3%	-5.7%
KMI30 Index	243,609	0.3%	-3.2%	-2.0%	-5.3%
PSX Mkt Cap*	18,928	0.2%	-4.6%	-1.5%	-6.3%

International Stock (returns are USD based)					
30-Sep-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	169,969	-1.29%	HSI	24,613	-4.0%
SENSEX	72,480	-14.95%	SASEIDX	10,441	-0.5%
NKY	66,754	32.61%	UKX	10,606	6.8%
SHASHR	4,028	-3.20%	CCMP	26,861	15.6%
FSSTI	5,676	22.16%	SPX	7,652	11.8%
VNINDEX	1,769	-0.89%	INDU	50,906	5.9%

USD/PKR, KIBOR and Eurobond					
30-Sep-26	Current	WTD	CY26TD	FY27TD	
USD/PKR - Inter Bank	277.11	0.02%	1.1%	0.4%	
USD/PKR - Open Mkt	278.30	0.00%	1.7%	0.3%	
6M KIBOR	12.08%	0.10%	1.4%	0.3%	
Pak. Euro Bond (Yield)	8.03%	0.11%	0.6%	0.9%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.64%	11.99%	03-Y PIB	12.73%	12.49%
06-M T.Bill	11.84%	12.45%	05-Y PIB	12.72%	12.49%
12-M T.Bill	12.20%	12.49%	10-Y PIB	12.74%	12.50%

Commodities					
International	Last Price	CY26TD Local	Last Price	CY26TD	
WTI (bbl)	89.93	56.6% Cotton (maund)	18,400	18.7%	
Brent (bbl)	97.69	60.5% Cement (North)	1,553	11.6%	
Arablight (bbl)	97.58	58.0% Cement (South)	1,547	7.0%	
Coal (ton)	127.85	48.3% Urea (bag)	4,758	10.8%	
Gold (oz)	4,157.41	-3.7% DAP (bag)	17,039	17.4%	
Cotton (lb)	93.35	25.6% Gold (10grms)	378,090	-4.9%	
Dubai Crude oil (bbl)	113.71				

Up Coming Board Meetings					
MFFL	10:30 AM	1-Oct-26	AASM	1:30 PM	1-Oct-26
ANL	11:30 AM	1-Oct-26	BFAGRO	3:30 PM	1-Oct-26
RUPL	11:30 AM	1-Oct-26	LSECL	9:30 AM	2-Oct-26
CLOV	12:00 PM	1-Oct-26	ARMG	10:00 AM	2-Oct-26
MSCL	12:30 PM	1-Oct-26	LSEFSL	10:15 AM	2-Oct-26

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