



October 1, 2026

Key events/news to watch out includes: -

Oil prices barely changed as investors assess US-Iran peace talks and Gulf exports

Oil prices were nearly flat in early Asia trade on Thursday, following the previous day's gains and steep monthly rises, as investors assessed the outcome of US-Iran peace talks and the outlook for Middle East crude exports. Brent crude futures rose 12 cents or 0.1%, to \$98.15 a barrel by 0045 GMT, while US West Texas Intermediate crude was at \$90.35 a barrel, down 7 cents, or 0.1%. Both benchmarks rose about \$1 a barrel on Wednesday. Brent recorded a monthly gain of around 14% in September, its biggest since July, while WTI increased by about 5% on the month. "Although buying continued amid supply concerns as peace talks stalled, selling pressure also prevailed as Middle Eastern oil exports showed signs of recovery," said Toshitaka Tazawa, an analyst at Fujitomi Securities, citing Saudi Arabia's resumption of exports from its Red Sea port of Yanbu as a key factor.....[for more](#)

Federal govt mulling imposing emergency on KP, says Tariq

The federal government is weighing the drastic step of imposing an emergency in Khyber Pakhtunkhwa, Federal Minister for Parliamentary Affairs Tariq Fazal Chaudhry said on Wednesday, accusing the PTI-led KP government of failing to contain a rapidly deteriorating security situation. Speaking to journalists at Parliament House, the minister said the Centre was “seriously considering” invoking Article 232 of the Constitution to impose emergency rule in the province, citing what he described as Pakistan Tehreek-e-Insaf-led (PTI) Khyber Pakhtunkhwa government’s failure to curb terrorism and maintain law and order. “The federal government is seriously considering the imposition of emergency in KP,” Chaudhry said, claiming that terrorism had increased sharply across the province. The warning comes as relations between Islamabad and the PTI-led KP government enter an increasingly confrontational phase, with the opposition party preparing for its October 4 long march on Islamabad. PTI had earlier postponed the protest from September 27.....[for more](#)

Indian diplomat in Pakistan on rare visit for regional talks amid strained bilateral ties

India’s National Coordinator for the Shanghai Cooperation Organization (SCO) Alok Dimri arrived in Pakistan this week to attend meetings under Islamabad’s presidency of the regional bloc, in a rare diplomatic engagement amid strained relations between the neighbors. Dimri’s visit comes more than a year after the two neighbors engaged in an intense, four-day military conflict which saw them attack each other with artillery, fighter jets, missiles and drones. India and Pakistan do not have ambassadors in each other’s capitals as they downgraded diplomatic relations over their Kashmir dispute in 2019, with their missions headed by a charge d’affaires since. India’s SCO coordinator Dimri said on Wednesday his visit was part of the bloc’s activities, which will continue throughout Pakistan’s presidency and culminate with the group’s summit in Islamabad in 2027.....[for more](#)

No more war impact, govt tells IMF

Pakistan has apprised the International Monetary Fund (IMF) that the Middle East conflict will no longer impact its economic outlook, with inflation projected to slow down to 7.5% and the external sector remaining stable, but the global lender has urged it to adjust exchange and interest rate policies. The federal government further informed the IMF that exports would hit \$34 billion and foreign remittances would increase to \$45.5 billion in the current fiscal year – better than the budget targets with no adverse impact on imports. It said that this would keep the external sector in a stable situation with the current account deficit remaining between \$2.5 billion and \$3 billion but significantly lower than the budget target of \$3.6 billion. In a briefing on the economic outlook for the current fiscal year, the federal government predicted a stable exchange rate instead of any devaluation and an easing of inflation in the second half of the year, Pakistani authorities told The Express Tribune.....[for more](#)

FD projects Sept inflation at 10-11pc

Inflation is expected to remain elevated in the near term, with headline Consumer Price Index (CPI) inflation projected at 10 to 11 percent in September 2026, while its subsequent path will depend largely on international oil prices, the Finance Division (FD) said on Wednesday in its monthly Economic Update & Outlook for September 2026. The report said higher government current spending and interest payments pushed the consolidated fiscal deficit to Rs596.6 billion in July 2026. Elevated global oil prices remain the principal risk to the outlook, affecting purchasing power, input costs and the import bill, it said.....[for more](#)

REP-097

PSX Statistics					
30-Sep-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	169,969	0.2%	-4.0%	-2.3%	-5.7%
KMI30 Index	243,609	0.3%	-3.2%	-2.0%	-5.3%
KSE 30	50,644	0.4%	-3.9%	-5.0%	-5.7%
KSE ALL	102,893	0.2%	-4.2%	-1.6%	-5.6%
International Index (returns are USD based)				30-Sep-26	
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	169,969	-1.29%	BSE 30	72,480	-14.95%
SHASHR	4,028	-3.20%	NKY	66,754	32.61%
HSI	24,613	-4.0%	FSSTI	5,676	22.16%
SASEIDX	10,441	-0.5%	VNINDEX	1,769	-0.87%
CCMP	26,861	15.6%	UKX	10,606	6.79%
Dow Jones	50,906	5.9%	SPX	7,652	11.78%
Forex					
30-Sep-26	Current		WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	277.11		0.0%	1.1%	0.4%
USD/PKR - Open Mkt	278.30		0.0%	1.7%	0.4%
GBP/PKR	372.20		1.5%	2.8%	0.0%
AED/PKR	76.55		-0.2%	1.1%	0.3%
JPY/PKR	1.83		0.0%	3.0%	-1.1%
EUR/PKR	322.35		-0.2%	3.5%	-0.1%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M.T.Bill	11.64%	11.99%	03-Y PIB	12.73%	12.49%
06-M.T.Bill	11.84%	12.45%	05-Y PIB	12.72%	12.49%
12-M.T.Bill	12.20%	12.49%	10-Y PIB	12.74%	12.50%
Fixed Income Global Market					
Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	12.74%	1.27%	10-Y GER PIB	3.58%	0.73%
10-Y US PIB	5.28%	1.11%	10-Y JPY PIB	3.09%	1.04%
10-Y AUS PIB	5.39%	0.66%	10-Y UK PIB	5.42%	0.95%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	89.93	57.7% Coal (ton)		127.85	48.3%
Brent (bbl)	97.69	62.4% Gold (oz)		4,157.41	-3.7%
Arablight (bbl)	97.58	58.0% Cotton (lb)		93.35	25.6%
Cotton (maund)	18,400	18.7% Urea (bag)		4,758	10.7%
Cement (North)	1,553	11.6% DAP (bag)		17,039	17.4%
Cement (South)	1,547	7.0% Gold (10grms)		378,090	-4.9%
Board Meetings					
MFFL	1-Oct	10:30 AM BFAGRO		1-Oct	3:30 PM
ANL	1-Oct	11:30 AM SNAI		2-Oct	4:30 AM
RUPL	1-Oct	11:30 AM LSECL		2-Oct	9:30 AM
CLOV	1-Oct	12:00 PM LSEFSL		2-Oct	10:15 AM
MSCL	1-Oct	12:30 PM ICIBL		2-Oct	10:30 AM
AASM	1-Oct	1:30 PM HMIM		2-Oct	10:30 AM
Source (s): PSX, Bloomberg & AHCML Research					



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Reduce	<=-5% to >=-20% downside potential
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