



KSE-100; Expected to consolidate below the 200-DMA

The KSE-100 index failed to sustain its intraday of 171,493 and slid to close at 169,969 level, up 369 points DoD. Volumes stood at 591mn shares as compared to 568mn shares traded previously. The index is likely to test support between 169,530 and 169,880 levels as a drop below this range will resume the downtrend with 168,670 and 166,141 in sight. However, any upside will face resistance at 171,493 (yesterday's high) where a break above that will target the 200-DMA at 172,412 level. The momentum indicators are mixed, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 169,397 and 171,017 levels.

BOP: Buy signal generated

Strategy: 'Buy on dips' - targeting Rs32.08 & Rs33.37; stoploss at Rs30.01.

ISL: Recovery target intact

Strategy: 'Buy on dips' - targeting Rs82.40 & Rs84.58; stoploss at Rs77.20.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		169,969.3	171,492.5	169,872.1	168,824.3	169,396.8	170,444.7	171,017.2	172,065.0	41.29	172,913.3	174,856.6	172,412.4
OGDC	Sell below 315.00	316.73	321.90	316.00	312.31	314.52	318.21	320.42	324.11	45.65	321.07	319.62	308.51
PPL	Stay long above 50-DMA	226.91	231.45	226.30	223.07	224.99	228.22	230.14	233.37	48.68	229.15	226.52	230.30
ATRL	Buy on dips; stoploss 1,177.00	1,185.04	1,209.00	1,181.00	1,163.68	1,174.36	1,191.68	1,202.36	1,219.68	63.10	1,122.00	1,068.61	886.01
PSO	Sell below 347.40	351.18	355.00	350.60	347.86	349.52	352.26	353.92	356.66	48.56	356.17	353.54	385.64
SNBP	Stop buying below 90.26	91.84	93.15	91.70	90.78	91.31	92.23	92.76	93.68	40.77	96.04	98.97	104.53
NETSOL	Sell on Strength; stoploss 200-DMA	119.88	122.70	119.50	117.49	118.69	120.69	121.89	123.89	44.65	122.12	122.24	122.93
DGKC	Buy above 196.00	192.45	196.00	191.50	188.82	190.63	193.32	195.13	197.82	39.93	201.55	205.34	204.91
MLCF	Buy above 94.84	93.16	94.84	93.00	91.83	92.49	93.67	94.33	95.51	43.07	96.76	97.04	98.39
HLB	Buy on dips; stoploss 302.80	306.10	309.00	302.80	299.77	302.93	305.97	309.13	312.17	48.86	309.20	311.25	306.26
UBL	Sell on Strength; stoploss 200-DMA	421.08	431.50	420.04	412.75	416.91	424.21	428.37	435.67	38.49	434.59	448.04	430.60
BOP	Buy on dips; stoploss 30.01	30.35	30.90	30.25	29.85	30.10	30.50	30.75	31.15	34.58	32.38	33.10	34.24
HCAR	Stop selling above 219.90	217.56	219.90	217.00	215.25	216.41	218.15	219.31	221.05	39.64	226.65	231.90	228.92
ISL	Buy on dips; stoploss 77.20	80.93	82.40	80.70	79.64	80.29	81.34	81.99	83.04	42.04	86.13	86.25	88.89

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