



KSE-100 moving towards the recent low

The KSE-100 index showed negative movement to close at 168,637 level, down 1,332 points DoD. Volumes stood at 548mn shares versus 591mn shares traded previously. We believe, the index is moving towards the recent low at 166,141 as a drop below that will target 163,612, followed by 162,049. However, any upside will face resistance between 169,300 and 170,690 levels. The RSI and the MACD have moved down, supporting a bearish view. We recommend investors to stay cautious at current levels. The support and resistance are at 167,907 and 170,028 levels, respectively.

OGDC: Reaching the 200-DMA support

Strategy: 'Buy on dips' - targeting Rs317.45 & Rs319.57; stoploss at Rs308.72.

ISL: Formation suggests further consolidation

Strategy: 'Buy on dips' - targeting Rs82.40 & Rs84.58; stoploss at Rs77.20.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		168,636.8	170,688.4	168,567.8	167,177.1	167,907.0	169,297.7	170,027.6	171,418.3	37.41	172,639.6	174,706.6	172,408.3
OGDC	Buy on dips; stoploss 200-DMA	313.39	317.45	312.50	309.50	311.44	314.45	316.39	319.40	40.99	321.03	319.57	308.72
PPL	Sell on Strength; stoploss 50-DMA	221.36	227.48	220.62	216.29	218.83	223.15	225.69	230.01	41.46	228.65	226.56	230.31
ATRL	Buy on dips; stoploss 1,176.01	1,187.48	1,210.00	1,176.01	1,157.17	1,172.33	1,191.16	1,206.32	1,225.15	63.45	1,126.12	1,073.93	888.61
PSO	Sell on Strength; stoploss 30-DMA	347.73	352.95	346.00	341.94	344.84	348.89	351.79	355.84	44.69	355.23	353.56	384.99
SNBP	Sell below 90.50	90.87	92.50	90.50	89.29	90.08	91.29	92.08	93.29	38.55	95.66	98.69	104.40
NETSOL	Sell on Strength; stoploss 120.80	118.51	120.80	118.01	116.32	117.41	119.11	120.20	121.90	42.29	122.04	122.18	122.87
DGKC	Sell on Strength; stoploss 193.78	187.22	193.78	186.50	181.89	184.55	189.17	191.83	196.45	34.49	200.67	204.96	204.63
MLCF	Sell below 89.75	91.23	93.78	90.75	88.89	90.06	91.92	93.09	94.95	38.96	96.53	96.98	98.29
HLB	Buy on dips; stoploss 299.00	303.78	308.00	303.00	299.93	301.85	304.93	306.85	309.93	45.87	308.65	311.28	306.21
UBL	Sell on Strength; stoploss 424.48	417.66	424.48	416.50	411.57	414.61	419.55	422.59	427.53	36.08	433.39	446.91	430.80
BOP	Buy on dips; stoploss 30.01	30.12	30.55	30.03	29.71	29.92	30.23	30.44	30.75	33.03	32.26	33.02	34.22
HCAR	Sell on Strength; stoploss 219.97	214.42	219.97	213.00	208.83	211.62	215.80	218.59	222.77	36.58	226.04	231.39	228.57
ISL	Buy on dips; stoploss 77.20	80.91	81.50	79.89	79.16	80.03	80.77	81.64	82.38	42.00	85.65	86.22	88.75

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