Pakistan Market: Technical Outlook

October 05, 2026



KSE-100; Moving down slowly

The KSE-100 index extended the decline to close at 168,155 level, down 481 points DoD. Volumes stood at 494mn shares versus 548mn shares traded previously. The index is expected to test support at Friday's low of 167,685 where a fall below that will target the recent low at 166,141, followed by 163,612 level. However, any upside will face resistance between 168,850 and 169,400 levels as a break above that will target the 200-DMA at 172,402 level. The RSI and the MACD are moving down, supporting a bearish view. We recommend investors to stay cautious at current levels. The support and resistance are at 167,609 and 168,778 levels, respectively.

OGDC: Expected to trade in a range
Strategy: 'Buy on dips' - targeting Rs317.45 & Rs319.54; stoploss at Rs311.80.
ISL: Recovery trend intact
Strategy: 'Buy on dips' - targeting Rs82.40 & Rs84.58; stoploss at Rs78.00.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**168,155.5**	**168,854.5**	**167,685.4**	**167,062.8**	**167,609.1**	**168,231.8**	**168,778.2**	**169,400.8**	**36.09**	**172,358.4**	**174,581.1**	**172,401.8**
OGDC	Buy on dips; stoploss 311.80	314.62	315.95	311.80	309.97	312.30	314.12	316.45	318.27	43.28	320.87	319.54	308.94
PPL	Buy above 221.60	220.66	221.60	218.52	217.18	218.92	220.26	222.00	223.34	40.64	228.08	226.63	230.34
ATRL	Buy on dips; stoploss 1,174.00	1,189.43	1,195.00	1,174.00	1,165.14	1,177.29	1,186.14	1,198.29	1,207.14	63.74	1,130.32	1,079.44	891.25
PSO	Sell on Strength; stoploss 50-DMA	347.10	349.50	343.20	340.30	343.70	346.60	350.00	352.90	44.00	354.41	353.60	384.36
SNGP	Sell below 90.05	90.36	91.45	90.05	89.22	89.79	90.62	91.19	92.02	37.40	95.27	98.47	104.26
NETSOL	Sell on Strength; stoploss 119.00	117.86	119.00	117.00	115.95	116.91	117.95	118.91	119.95	41.18	121.98	122.13	122.81
DGKC	Stop selling above 190.05	187.07	190.05	184.00	180.99	184.03	187.04	190.08	193.09	34.34	199.85	204.60	204.32
MLCF	Sell on Strength; stoploss 91.98	90.14	91.98	88.58	86.83	88.49	90.23	91.89	93.63	36.83	96.30	96.94	98.13
HBL	Sell below 299.00	302.29	304.95	301.30	299.20	300.74	302.85	304.39	306.50	44.00	308.15	311.33	306.14
UBL	Sell on Strength; stoploss 200-DMA	420.82	427.00	415.40	409.47	415.15	421.07	426.75	432.67	39.83	432.49	446.03	431.02
BOP	Sell below 29.85	29.93	30.21	29.85	29.64	29.78	30.00	30.14	30.36	31.76	32.14	32.95	34.19
HCAR	Sell on Strength; stoploss 214.02	211.33	214.02	210.60	208.56	209.95	211.98	213.37	215.40	33.82	225.38	230.90	228.20
ISL	Buy on dips; stoploss 78.00	79.88	80.97	78.00	76.65	78.26	79.62	81.23	82.59	39.74	85.28	86.19	88.56

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