



October 5, 2026

Key events/news to watch out includes: -

Oil slips as Middle East crude exports rise, G7 to release stocks
Oil prices edged lower on Monday as rising Middle East crude exports and a release of oil stocks by the Group of Seven nations boosted supplies, offsetting concerns about further damage to Gulf oil infrastructure amid the US-Israeli war on Iran. Brent crude futures fell 66 cents, or 0.65%, to \$101.59 a barrel at 0240 GMT, while US West Texas Intermediate crude was at \$90.12 a barrel, down 95 cents, or 1.03%. Brent gave up most of its gains last week while WTI was 1.6% lower after G7 countries agreed on Friday to release 100 million barrels of diesel and crude from emergency reserves and pledged to refrain from energy export restrictions after pressure from US President Donald Trump. The release will add to Middle Eastern crude exports which rose above pre-war levels in four of the seven days of the final week of September, shipping data showed on Monday, despite attacks on vessels passing through the Strait of Hormuz.....[for more](#)

PTI kicks off Islamabad march from Lakki Marwat after talks collapse: Naqvi, Kundi say Governor’s House to act if president, PM decide
Federal Interior Minister Mohsin Naqvi and Khyber-Pakhtunkhwa Governor Faisal Karim Kundi on Sunday agreed that if President Asif Ali Zardari and Prime Minister Shehbaz Sharif deemed it necessary to impose governor’s rule or a state of emergency in the province to protect it from terrorism and destruction, the Governor’s House would play its constitutional role accordingly. The two leaders held a meeting at the Governor’s House to discuss the province’s deteriorating law & order situation, the political environment and developments related to the ongoing long march. According to an official handout, they expressed concern over the possibility of terrorists being facilitated in crossing security checkpoints during the march.....[for more](#)

Tight monetary policy likely to continue
As the world continues to grapple with uncertain oil prices, the State Bank of Pakistan (SBP) is unlikely to meet its FY27 mid-term inflation target of 5-7 per cent, financial experts and analysts said. Consumer Price Index-based inflation of 10.3 per cent in September clearly indicates that industry, businesses, and the general public will bear the brunt of these cost-push inflationary pressures. Experts believe the central bank will not lower interest rates to stimulate economic activity. Instead, it will maintain a tight monetary stance to support ‘sustainable’ growth. For the past four years, the government and the SBP have been satisfied with low but sustainable growth of around 3 to 3.7 per cent—a level that creates no jobs and does not address the severe problem of 44 per cent of Pakistanis living in poverty.....[for more](#)

IMF shares draft MEFP with Pakistan
The visiting review mission of the International Monetary Fund (IMF) has shared the first draft of the Memorandum of Financial and Economic Policies (MEFP) with Pakistani authorities, and both sides will now negotiate to evolve consensus on striking a staff-level agreement (SLA). The IMF review mission is expected to stay in Islamabad for the next few days, probably until the middle of next week. If both sides evolve consensus on the MEFP, the SLA will be struck; however, if consensus cannot be reached, the talks will continue virtually. The IMF has raised concerns over the breach of the Circular Debt (CD) target for the power sector by the end of June 2026. The circular debt stood at Rs1,675bn, which was breached compared to the agreed target for end June 2026. The government has budgeted a power-sector subsidy of Rs830 billion for FY27. The IMF asked the government to eliminate the cross-subsidy on power usage of up to 200 units and introduce a targeted subsidy through BISP, which will be implemented from January 2027. The Sovereign Wealth Fund (SWF)-related legislation will be approved by Parliament. The FBR’s tax collection target of Rs15,264 billion will remain intact as the tax machinery exceeded its target by a margin of Rs27 billion during the first quarter of the current fiscal year. The FBR did not make any request for a revision of its annual target at this stage.....[for more](#)

World Bank calls on govt to implement policy actions under \$20bn reform partnership
The World Bank on Friday called upon the government to expedite implementation of policy actions under its \$20 billion economic reform partnership for harmonisation of sales tax, provincial agriculture and property taxes and removing regulatory constraints to achieve higher growth, revenue mobilisation and trade and investment facilitation. The World Bank group launched the 10-year country partnership framework 2025-35 in January last year, with a total blended financing of about \$20bn, involving concessionary and commercial lending facilities. It is now pursuing the implementation phase of the agreed reform agenda. A bank delegation, led by its country director Bolormaa Amgaabazar, had a meeting with Finance Minister Muhammad Aurangzeb on Friday to review progress under the ongoing economic reform partnership, said a statement issued by the Ministry of Finance.....[for more](#)

REP-097

PSX Statistics					
2-Oct-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	168,155	-0.3%	-5.0%	-3.4%	-6.7%
KMI30 Index	240,694	-0.3%	-4.4%	-3.2%	-6.5%
KSE 30	50,152	-0.2%	-4.8%	-5.9%	-6.6%
KSE ALL	101,821	-0.3%	-5.2%	-2.7%	-6.5%
International Index (returns are USD based)					2-Oct-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	168,155	-2.32%	BSE 30	71,910	-15.62%
SHASHR	4,028	-3.20%	NKY	68,309	35.70%
HSI	23,972	-6.5%	FSSTI	5,635	21.28%
SASEIDX	10,393	-0.9%	VNINDEX	1,738	-2.61%
CCMP	27,191	17.0%	UKX	10,462	5.34%
Dow Jones	51,777	7.7%	SPX	7,723	12.82%
Forex					
2-Oct-26		Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank		277.07	0.0%	1.1%	0.4%
USD/PKR - Open Mkt		278.20	0.0%	1.8%	0.4%
GBP/PKR		372.73	1.3%	2.7%	-0.1%
AED/PKR		76.60	-0.3%	1.0%	0.2%
JPY/PKR		1.83	0.0%	3.0%	-1.1%
EUR/PKR		319.10	0.8%	4.5%	1.0%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.75%	11.99%	03-Y PIB	12.78%	12.49%
06-M T.Bill	12.21%	12.45%	05-Y PIB	12.82%	12.49%
12-M T.Bill	12.41%	12.49%	10-Y PIB	12.80%	12.50%
Fixed Income Global Market					
Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	12.80%	1.33%	10-Y GER PIB	3.46%	0.61%
10-Y US PIB	5.26%	1.09%	10-Y JPY PIB	3.07%	1.02%
10-Y AUS PIB	5.34%	0.61%	10-Y UK PIB	5.37%	0.90%
Commodities					
International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	90.10	58.0%	Coal (ton)	127.50	47.9%
Brent (bbl)	101.55	68.8%	Gold (oz)	4,141.19	-4.1%
Arablight (bbl)	100.39	62.5%	Cotton (lb)	88.35	18.9%
Cotton (maund)	18,200	17.4%	Urea (bag)	4,758	10.8%
Cement (North)	1,586	14.0%	DAP (bag)	17,125	18.0%
Cement (South)	1,547	7.0%	Gold (10grms)	374,660	-5.7%
Board Meetings					
GEMNETS	5-Oct	3:00 AM	BML	5-Oct	11:00 AM
KOHP	5-Oct	10:00 AM	PAKL	5-Oct	11:00 AM
NSRM	5-Oct	10:00 AM	KOIL	5-Oct	11:30 AM
RPL	5-Oct	10:30 AM	WASL	5-Oct	11:30 AM
GEMPAPL	5-Oct	11:00 AM	AHTM	5-Oct	11:30 AM
PASL	5-Oct	11:00 AM	FLYNG	5-Oct	12:00 PM
Source (s): PSX, Bloomberg & AHCML Research					



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