



KSE-100 violated the recent low; cautious

The KSE-100 index showed negative movement to close at 165,867 level, down 2,288 points DoD. Volumes stood at 442mn shares versus 494mn shares traded previously. If the decline continues, the next target will be at 163,612 which may be extended to 162,049 level. However, any upside will face resistance between 166,510 and 167,920 levels, respectively. The RSI and the MACD are moving down, supporting a bearish view. We recommend investors to stay cautious at current levels. The support and resistance are at 165,115 and 167,269 levels, respectively.

OGDC: Support at 200-DMA

Strategy: 'Buy on dips' - targeting Rs313.53 & Rs316.73; stoploss at Rs309.13.

ISL: Consolidation expected

Strategy: 'Buy on dips' - targeting Rs80.90 & Rs82.40; stoploss at Rs77.20.

Raheel Ashraf
raheel.ashraf@js.com
 92 (21) 111-574-111 Ext. 3098

Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		165,867.3	167,918.4	165,764.2	164,362.5	165,114.9	166,516.6	167,269.0	168,670.8	30.57	171,981.8	174,463.7	172,388.3
OGDC	Buy on dips; stoploss 200-DMA	310.34	314.75	308.36	304.76	307.55	311.15	313.94	317.54	37.77	320.36	319.50	309.13
PPL	Sell on Strength; stoploss 220.30	216.48	220.30	213.76	210.31	213.39	216.85	219.93	223.39	36.06	227.27	226.71	230.34
ATRL	Sell below 1,171.50	1,173.49	1,194.75	1,171.50	1,156.66	1,165.08	1,179.91	1,188.33	1,203.16	59.54	1,132.19	1,084.33	893.83
PSO	Sell on Strength; stoploss 347.10	344.21	347.10	340.23	336.98	340.59	343.85	347.46	350.72	40.88	353.37	353.73	383.74
SNGP	Sell on Strength; stoploss 90.44	88.07	90.44	87.50	85.73	86.90	88.67	89.84	91.61	32.68	94.79	98.24	104.11
NETSOL	Sell on Strength; stoploss 118.80	114.96	118.80	114.30	111.52	113.24	116.02	117.74	120.52	36.56	121.83	122.06	122.73
DGKC	Sell on Strength; stoploss 186.00	183.00	186.00	182.50	180.33	181.67	183.83	185.17	187.33	30.60	198.89	204.32	204.02
MLCF	Sell on Strength; stoploss 89.48	88.24	89.48	87.55	86.49	87.37	88.42	89.30	90.35	33.39	95.98	96.92	97.98
HLB	Sell on Strength; stoploss 301.99	295.21	301.99	294.40	289.61	292.41	297.20	300.00	304.79	36.43	307.43	311.33	306.07
UBL	Sell on Strength; stoploss 420.20	414.19	420.20	410.75	405.60	409.89	415.05	419.34	424.50	35.17	431.42	445.27	431.20
BOP	Sell on Strength; stoploss 29.90	28.89	29.90	28.75	28.03	28.46	29.18	29.61	30.33	25.90	32.01	32.86	34.16
HCAR	Sell on Strength; stoploss 211.64	204.20	211.64	202.00	196.31	200.25	205.95	209.89	215.59	28.48	224.58	230.38	227.82
ISL	Buy on dips; stoploss 77.20	78.27	80.90	78.00	76.16	77.21	79.06	80.11	81.96	36.43	84.86	86.15	88.39

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